

Luxury Packaging - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Luxury Packaging Market is expected to grow at a CAGR of 5.7% during the forecast period. Some of the key factors influencing the market growth include changing consumer preferences, growing willingness to spend more, growing demand for appealing packaging solutions and increasing penetration of travel retail & online retail. However, rise in cost of raw materials is restraining the market growth.

Luxury packaging is used for packaging and decorating high-end products. The luxury packaging can be broadly classified as high street and pure luxury packaging based on the price of the product. Pure luxury packaging focuses more on the target audience while designing the packaging. In this case, each brand adopts a unique style of packaging. High street packaging focuses on the price of packaging and follows a particular trend such as use of lightweight and durable designs. Luxury product manufacturers are inclined towards sustainable development and hence are investing in biodegradable and environment-friendly packaging.

Amongst Material, Paperboard segment held significant market share during forecast period. Paperboard packaging is gaining importance due to the rising need for renewable and recyclable solutions for various packaging needs. In addition, the demand for sustainability packaging, the decreased raw material consumption, and growth in e-commerce will also support the growth of the market in the paperboard segment.

By geography, Asia Pacific acquired the largest market share owing to the increase in consumer spending in Japan, India, China and other countries. Additionally, the demand for cosmetics and food products is anticipated to grow due to the increasing population and the demand for urbanization, quality products and consumers inclining toward technology. Large population and heavy urbanization have led to an increase in

demand for frozen food products in the region.

Some of the key players profiled in the Luxury packaging include HH Deluxe Packaging, Owens-Illinois Inc, Pendragon Presentation Packaging Ltd, Amcor Limited, Design Packaging Inc, Elegant Packaging, DS Smith Plc, Ekol Ofset, Design Packaging Inc, MW Luxury Packaging, Prestige Packaging Industries, Crown Holdings Inc., Lucas Luxury Packaging Limited, Ardagh Group, Groupe VERPACK and Progress Packaging Ltd.

Materials Covered:

Metal

Wood

Paperboard

Glass

Plastic

Other Materials

Products Covered:

Folders

Rigid Box

Cartons

Slipcases

Bags

End Users Covered:

Confectionery

Watches and Jewellery

Food and Non- Alcoholic Drinks

Cosmetics and Fragrances

Retail and Consumer Products Industry

Alcoholic Drinks

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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