

Load Cell - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Load Cell Market is accounted for \$5.14 billion in 2017 and is expected to reach \$8.14 billion by 2026 growing at a CAGR of 5.2% during the forecast period. Factors such as growing need for load cells from healthcare sector, load cells used for testing applications across the aviation and the aerospace industries are some of the key factors fuelling the market growth. However, stagnant economic conditions are the major factors hampering the growth of the market. Moreover, rising demand for digital load cells in heavy lifting industry will create new growth opportunities for market in the near future.

Load cell is a type of transducer which performs the functionality of converting force into an electric output which can be measured. You can find load cell at the heart of any weighing machine or electric scales. This type of transducer is highly accurate which provides user with required information that is difficult to obtain by other technology owing to certain commercial factors. The strain measurement by load cells helps in maintaining integrity of the unit under pressure and protects people and equipment nearby.

By technology, digital load cells segment is poised to witness significant growth due to the increasing demand for precision weighing, especially in heavy lifting applications. By geography, Europe has accounted the largest market share owing to the prolonged utilization of these cells in the automotive, oil and gas, and mass material handling enterprises. North America is the fastest-growing regional market for load cells due to the rising demand for these cells from healthcare, defense, and the oil and gas sectors.

Some of the key players profiled in the global Load Cell Market include Flintec Group AB, Honeywell Sensotec-Lebow, Humanetics Innovative Solutions, FUTEK Advanced Sensor Technology, Inc., Hottinger Baldwin Messtechnik GmbH, PCB Piezotronics Inc., Interface Inc., National Scale Technology, Novatech Measurements Ltd., Keli Electric

Manufacturing (Ningbo) Co. Ltd., Vishay Precision Group Inc., OMEGA Engineering Inc., Thames Side Sensors Ltd., Yamato Scale Co. Ltd., Mettler Toledo International Inc., Precia Molen, Zhonghang Electronic Measuring Instruments Co. Ltd, MinebeaMitsumi, Spectris, ZEMIC, Rice Lake Weighing Systems and LAUMAS Elettronica.

Technologies Covered:

Digital Load Cell

Analog Load Cell

Load Cell Forms Covered:

Beam

S-Beam

Button

Ring

In-line

Canister

Pancake

Types Covered:

Torsion load cell

Dual Shear

Shear beam

Tension load cell

S-type

Smart load cell

Single point

Bending beam

End Users Covered:

Automotive & Transportation

Construction

Retail

Aerospace & Defense

Industrial Manufacturing & Bulk material handling

Healthcare

Oil & Gas

Agriculture Equipment

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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