

Liquefied Natural Gas (LNG) Market Forecasts to 2028 – Global Analysis By Product (Atmospheric Pressure Chemical Ionization (APCI), Cascade Liquefaction Technology), Application (Power Generation, Mining) and By Geography

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Abstracts

According to Statistics MRC, the Global Liquefied Natural Gas (LNG) Market is accounted for \$43.68 billion in 2020 and is expected to reach \$80.85 billion by 2028 growing at a CAGR of 8.0% during the forecast period. Rapid growth in pipeline infrastructures with favorable government regulations and increasing demand for natural gas (NG) from downstream industries are the major factors propelling the market growth. However, inadequate pipeline infrastructure in remote locations is hampering market growth.

Liquefied natural gas is natural gas it is in liquid form for easiness and protection of non-pressurized storage or transport. It takes up about 1/600th of the volume of natural gas in the gaseous state. Liquefied natural gas is colorless, odorless, non-toxic, and non-corrosive.

Based on the application, the transportation fuel segment is estimated to have a lucrative growth due to the growing use of liquefied natural gas as fuel in vehicles. The liquefied natural gas fuel vehicle system carries natural gas (NG) to the engine at a necessary supply pressure while maximizing the fuel density of the fueling and tanks stations.

By geography, the Asia Pacific holds the largest share in the market. India is expected to remain an attractive location for exporters and manufacturers due to the upsurge in infrastructure development. Moreover, the projects have faced planning pressure and

considerable cost, making them a challenge for the operators and developers due to the drastic decrease in LNG prices.

Some of the key players profiled in the Liquefied Natural Gas (LNG) Market include BP, Cheniere Energy, Chevron Corporation, China National Petroleum Corporation, China Petroleum & Chemical Corporation, ConocoPhillips Company, Eni SpA, Equinor ASA, Exxon Mobil Corporation, Gazprom, PetroChina Company Limited, Petrolia Nasional Berhad (PETRONAS), Petronet LNG Limited, Qatar Petroleum, Royal Dutch Shell, Sinopec Group, Snam SPA, Total, and Woodside Petroleum.

Products Covered:

Atmospheric Pressure Chemical Ionization (APCI) Liquefaction Technology

Cascade Liquefaction Technology

Applications Covered:

Power Generation

Transportation Fuel

Mining and Industrial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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