

Lighting Contactor - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Lighting Contactor Market is accounted for \$650.7 million in 2017 and is expected to reach \$1592.2 million by 2026 growing at a CAGR of 10.5% during the forecast period. Some of the factors such as rising adoption of Internet of Thing (IoT) in the lighting industry, increasing demand for smart control and growing need of energy-efficient lighting are propelling the market growth. However, high installation cost and lack of standard regulatory framework are hampering the market growth.

Lighting contactors are relay switches that regulates the flow of electricity through a circuit powering the lighting in a given area. They occur remotely and control circuits with higher voltages which can be dangerous to the operator, if controlled directly. A lighting contactor switch runs at a lower but safer load and controls the high voltage/current circuit using an electromagnet.

By End User, Commercial segment holds the significant growth during the forecast period. Owing to the rising need for energy efficiency for governments, organizations. The governments in various countries are implementing LEDs to raise energy efficiency as it can directly reduce the maintenance and utilization cost.

Based on geography, Europe holds the largest market share during the forecast period. Due to green city projects has brought into the concentration on energy efficiency in most of the EU countries. Moreover, historical buildings, architectural sites, and hospitality businesses contribute to the increased demand for innovative lighting solutions are some of the factors driving the market in this region.

Some of the key players profiled in the Lighting Contactor Market include General

Electric, Rockwell Automation, Schneider Electric, ABB, Danfoss, Siemens, Hager, NSI Industries, Acuity, Legrand, Eaton and Schlumberger.

Types Covered:

Mechanically Held

Electrically Held

Applications Covered:

Outdoor

Indoor

Lighting Loads Covered:

Electric discharge lighting loads (ballast)

Tungsten Filament Lighting Loads

End Users Covered:

Municipal (Public)

Smart Residential Complexes

Commercial

Industrial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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