

# Life Science Analytics - Global Market Outlook (2017-2023)

<https://marketpublishers.com/r/L2A6D22F7E4EN.html>

Date: May 2017

Pages: 159

Price: US\$ 4,150.00 (Single User License)

ID: L2A6D22F7E4EN

## Abstracts

According to Statistics MRC, the Global Life Science Analytics market is expected to grow from \$9.45 billion in 2016 to reach \$25.60 billion by 2023 with a CAGR of 15.3%. Some of the factors propelling the market growth are raising demand for analytics in sales and marketing applications, increasing need of these solutions especially in clinical trials and improvements in technological advancements. However lack of skilled professionals, huge implementation costs, and financial limitations are some of the factors inhibiting the market growth.

Based on type, descriptive analytics segment leads the market with the highest market share and the growth of this segment is contributed to the adoption of this analytics by stakeholders in understanding the previous trends. By delivery model, on-demand segment is anticipated to be a largest segment as it has several advantages such as increasing demand for self-driven analytics and maximum capacity flexibility. North America leads the market globally followed by Asia Pacific and the growth is owed to the rising demand for innovative therapies and growing population in this region.

Some of the key players in Global Life Science Analytics market include Accenture, Cognizant, IBM Corporation, Maxisit, Oracle Corporation, Quintiles, Inc, SAS Institute Inc, Scio Health Analytics, Take Solutions and Wipro Limited.

### Components Covered:

Software

Services

## Applications Covered:

Supply Chain Analytics

Sales and Marketing Support

Pharmacovigilance

Regulatory Compliance

Research and Development

Clinical Trials

Preclinical Trials

## End Users Covered:

Research Centers

Pharmaceutical and Biotechnology Companies

Third-Party Administrators

Medical Device Companies

## Delivery Models Covered:

On-Demand

On-Premise

## Types Covered:

Predictive

Prescriptive

Descriptive

**Regions Covered:**

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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