

# **Leisure Boat Marine Coating - Global Market Outlook (2020-2028)**

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## **Abstracts**

According to Statistics MRC, the Global Leisure Boat Marine Coating Market is accounted for \$1.31 billion in 2020 and is expected to reach \$2.52 billion by 2028 growing at a CAGR of 8.5% during the forecast period. The rising number of high net worth individuals (HNWI) across the globe, increasing per capita income of the individual, and growing interest of people in participating in various recreational activities are driving the market growth. However, the price volatility of leisure boat marine coating materials is hampering the growth of the market.

Leisure boats need special coatings for protection against deterioration as well as aesthetic enhancement. They protect the hulls of ships from corrosion and foul formations and hence boost a boat's performance and life. The common substances used in the paints such as water paints, poppy oil, and linseed oil provide a high-class finish, attractive color, and make the material long-lasting.

Based on the product, the anti-fouling segment is going to have lucrative growth during the forecast period owing to the rising number of leisure boats worldwide and the development of products that have a lower environmental impact and the high prices of foul release product types which are a substitute for anti-fouling coatings. By geography, Asia Pacific is going to have high growth during the forecast period due to the increasing recreational boats demand in developing countries, the rapid growth of tourism in South East Asian countries, which in turn, increasing the demand for recreational boats and the rising number of high-income individuals in China and Japan.

Some of the key players profiled in the Leisure Boat Marine Coating Market include Kansai Paint, Sherwin-Williams, RPM International Inc, Axalta Coating Systems, Nippon Paint, BASF Coatings GmbH, KCC Corporation, Jotun, Hempel Group, DuPont

Coatings & Color Technologies, CHUGOKU MARINE PAINTS, Katradis Marine Ropes Industry S.A., Baril Coatings, MCU-Coatings, AkzoNobel and PPG Industries.

Products Covered:

Anti-Fouling Coatings

Anti-Corrosion Coatings

Foul Release Coatings

Applications Covered:

Yachts

Vessels

Tankers

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

## Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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