

Lactic Acid - Global Market Outlook (2017-2026)

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Abstracts

According to Stratistics MRC, the Lactic Acid market is accounted for \$2.65 billion in 2017 and is expected to reach \$13.23 billion by 2026 growing at a CAGR of 19.6%. Factors influencing the market growth include rising demand for environment-friendly products, increasing demand for green packaging and growing medical expenditure coupled with the growth of pharmaceutical industries. However, factors such as fluctuation in raw material prices are hindering the market growth.

Lactic acid is an organic water soluble compound produced by the chemical breakdown of carbohydrates such as lactose or glucose. Lactic acids are mostly used for the conservation and flavoring. Moreover, it is also used in the manufacturing of some other chemicals such as acrylic acid, dilactide and glycol. Lactic acid is also used in the pharmaceutical sector for the production of water-soluble lactates.

Based on end user, biodegradable polymers segment is expected to have considerable market share due to growing environmental concerns from petroleum-based polymers, increasing consumer awareness about eco-friendly packaging, fluctuation in oil prices and rising demand for natural, sustainable and green products.

By geography, North America was the dominant market. The region is likely to show extensive growth in light of high demand for PLA and personal care products. Rising pharmaceutical and fragrance industry is expected to drive industry expansion in North America. Rising pharmaceutical industry in the U.S. and Mexico due to government support and increasing investment by local participants will fuel industry expansion over the upcoming years.

Some of the key players in the Lactic Acid market include BASF, The DOW Chemical Company, ADM, Galactic, Plaxica, Chongqing Bofei Biochemical Products, Wuhan Sanjiang Space Good Biotech, Yancheng Haijianuo Biological Engineering, Bioprox,



Jungbunzlauer, Myriant Corporation, Vaishnavi Bio Tech, Thyssenkrupp, TEIJIN LIMITED, Corbion, Henan Jindan Lactic Acid Co., Ltd., PURAC, Natureworks LLC, Futerro and Sulzer.

Sources Covered:		
	Synthetic Source	
	Natural Source	
Functions Covered:		
	Flavour	
	Preservative	
	Mineral Fortification	
	Antimicrobial Agent	
	pH Regulator	
	Other Functions	
Ingredients Covered:		
	Wheat	
	Corn/Maize	
	sugarcane	
	Cassava	

End Users Covered:



Pharmaceuticals

Biodegradable Polymers		
Personal Care Products		
Food and Beverages		
Chemical		
Other End Users		
Applications Covered:		
Baked Products		
Dairy Products		
Savoury Flavours		
Pickled Vegetables		
Salad Dressing		
Meat Poultry and Fish		
Regions Covered:		
North America		
US		
Canada		
Mexico		
Europe		



Rest of South America



	Middle East & Africa
	Saudi Arabia
	UAE
	Qatar
	South Africa
	Rest of Middle East & Africa
What o	our report offers:
	Market share assessments for the regional and country level segments
	Market share analysis of the top industry players
	Strategic recommendations for the new entrants
	Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets
	Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
	Strategic recommendations in key business segments based on the market estimations
	Competitive landscaping mapping the key common trends
	Company profiling with detailed strategies, financials, and recent developments
	Supply chain trends mapping the latest technological advancements



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(\$MN)

Note: Regional Tables for North America, Europe, Asia Pacific, South America and Middle East & Africa are presented in the same manner above.



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