

Intelligent Virtual Assistant (IVA) - Global Market Outlook (2016-2022)

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Abstracts

According to Statistics MRC, the Global Intelligent Virtual Assistant (IVA) market is expected to grow from \$660.46 million in 2015 to reach \$4,200.98 million by 2022 with a CAGR of 30.3%. Increasing innovative technological developments, growing adoption of IVA in mobile applications and websites are the major factors driving the market growth. Furthermore, growing internet penetration in emerging countries, growth of e-commerce business, and raising demand for regional language assistance are some of other factors propelling the market growth.

By application, Banking, Financial Services, and Insurance (BFSI) segment is expected to be a fastest growing segment during the forecast period. This growth is owed to increasing financial activities through smartphones to access financial services, increasing adoption of IVA by financial institutions to give better customer service. North America commands the intelligent virtual assistant market with a higher CAGR due to availability of developed infrastructure, and higher acceptance of new technologies. Asia Pacific is expected to witness fastest growth, over the forecast period.

Some of the key players in global intelligent virtual assistant (IVA) market include Anboto Group., Apple Inc., Artificial Solutions Ltd., Clara Labs, CodeBaby Corp., Creative Virtual Ltd., Customer Inc., eGain Communications Corp., Google, IBM Corporation, Intel Corporation, IntelliResponse Systems Inc., Microsoft Corporation, Next IT Corporation, Nuance Communications Inc., Oracle Corporation, Speaktio Inc., and Synthetix Ltd.

Services Covered:

Marketing assistant

Customer service

Technologies Covered:

Text-to-Speech

Speech Recognition

Natural Language Processing (NLP)

Speaker Independent Systems

Speaker Dependent Systems

Applications Covered:

Contact Centers

Messenger Bots

Websites

End Users Covered:

Education

Banking, Financial Services, and Insurance (BFSI)

Healthcare

Automotive

IT & Telecom

Retail

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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