

Intelligent Process Automation (IPA) Market Forecasts to 2028 – Global Analysis By Data Type (Structured, Unstructured), Component (Services, Solutions), Deployment (Cloud, On-Premise), and By Geography

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Abstracts

According to Statistics MRC, the Global Intelligent Process Automation (IPA) Market is accounted for \$8.35 billion in 2020 and is expected to reach \$23.16 billion by 2028 growing at a CAGR of 13.6% during the forecast period. Rising investments in digital transformation, growing automation of enterprises across industry verticals, and increasing developments in connected devices are the major factors propelling the market growth. However, high initial cost of implementing IPA and lack of technical expertise are hampering the market growth.

Intelligent process automation (IPA) is an application technology. Its software is meant with extra features like AI and related new technologies that include cognitive automation, machine learning, and computer vision which are used for top volume handling and repeatable tasks. It is very helpful in improving business processes by reducing the human hand to help workers by eliminating repetitive, replicable, and routine tasks, and thus it improves the customer experience by simplified interactions and faster processes. Furthermore, this IPA helps in doing add an easy and better way within time and improves the efficiency and reaction time of the processes. Hence, it increases the worker's performance, customer experience and reduces the operational risks. To design a replacement generation of hardware and software to automate industrial processes, a couple of factors like improvement in sensors, advances in machine learning techniques, and increasing computing power are helpful.

Based on technology, the machine and deep learning segment is estimated to have a lucrative growth due to the significant contribution of machine learning to extend

efficiency and improve intelligent automation technologies. Moreover, this technology allows systems to review automatically, and therefore the main intention is to develop computer programs which will access the info and utilize it to find out from it.

By geography, Asia Pacific is going to have a lucrative growth during the forecast period due to the presence of rapidly growing economies, like China and India. Rapid economic development, globalization, digitalization, and therefore the increased adoption of cloud-based technologies are expected to drive the expansion of the intelligent automation market within the Asia Pacific region. Companies operating during this region enjoy flexible economic conditions, industrialization, and globalization-motivated policies of governments also because the expanding digitalization within the region.

Some of the key players profiled in the Intelligent Process Automation (IPA) Market include Accenture, Atos, Avasant, Blue Prism, Capgemini, CGI Group, Cognizant, Dell EMC Corp, Genpact, HCL Technologies, IBM, Infosys, Pegasystems, SAP SE, Syntel, Tata Consultancy Services, Tech Mahindra, Thoughtonomy, UiPath, Wipro, WorkFusion, and Xerox Corporation

Data Types Covered:

Structured

Unstructured

Business Functions Covered:

Compliance

Finance

Legal

Operations

Components Covered:

Services

Solutions

Organization Sizes Covered:

Small and Medium-sized Enterprises (SME)

Large Enterprises

Technologies Covered:

Cognitive Technology

Computer Vision

Machine and Deep Learning

Mini Bots

Natural Language Processing

Neural Networks

Virtual Agents

Deployments Covered:

Cloud

On-Premise

Applications Covered:

Business Process Automation

Application Management

Enterprise Content Management

Security

Human Resource Management

Incident Resolution

Service Orchestration

Business Process Management

Customer Experience Management

Business Intelligence and Analytics

Enterprise Mobility

Robotic Process Automation

Information Technology (IT) Operations

End Users Covered:

Banking, Financial Services, and Insurance (BFSI)

Consumer Goods

Defense

Education

Energy and Utilities

Food & Beverage

Government and Public Sector

Healthcare and Life Sciences

Manufacturing

Media and Entertainment

Retail and E-commerce

Telecommunications and IT

Transport and Logistics

Travel and Hospitality

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as

per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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