

Industry 4.0 - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Industry 4.0 Market is accounted for \$83.83 billion in 2020 and is expected to reach \$334.83 billion by 2028 growing at a CAGR of 18.9% during the forecast period. Rising adoption of industrial robots for cost-effective and enhanced quality production, growing demand for industrial robots, and increasing adoption of the industrial internet worldwide are driving the market growth. However, lack of cost-benefit analysis of Industry 4.0 solutions and significant capital investments are hampering the growth of the market.

Industry 4.0 is the fourth revolution of the manufacturing industry which is fuelled by data and machine learning. Industry 4.0 is the integrated system consisting of automation tools, robotics control, and big data analytics for effective production and operation in the manufacturing industries. It also provides the opportunity to enhance the operations efficiently and quickly for the manufacturers. Industry 4.0 has a wide range of applications such as sensors, robotics control, product design, and logistics.

Based on the technology, the Internet of Things segment is going to have lucrative growth during the forecast period as the potential benefits of IoT encouraged several industrial equipment manufacturers to implement IoT. IoT in the industrial sector combines advancements of transformative revolutions. By connecting industrial equipment together using wireless connectivity and gathering sensor data from the equipment, manufacturers can accurately determine the current state of machines, optimize their performance, identify potential failures, and plan maintenance schedules. By geography, Asia Pacific is going to have high growth during the forecast period due to the continuous technological advancements, financial support from the governments, exhaustive measures to adopt industrial automation and implement disruptive technologies in their manufacturing system value chain.

Some of the key players profiled in the Industry 4.0 Market include Yaskawa, Stratasys,

AlBrain, Google, Mitsubishi, Amazon Web Services, KUKA, Intel, General Vision, HP, General Electric, FANUC, Cisco, Ansys, IBM, Microsoft, ABB, Siemens and SAP.

Software's Covered:

Operations Performance Management

Field Service Management

Asset Performance Managements

Technologies Covered:

Industrial Robotics & Smart Controllers

5G

Internet of Things

Additive Manufacturing (3D Printing)

Artificial Intelligence

Digital Twin

Blockchain

Industrial Metrology

Augmented Reality & Virtual Reality

Smart Factory

Machine Learning

Location Detection Technology

Industrial Automation

Horizontal and Vertical System Integration

Cybersecurity & Cloud Computing

Big Data and Analytics

Advanced Human Machine Interface (HMI)

Simulation

Components Covered:

Networking Components (Gateway & Routers)

Processors

Battery Management

Memory

Device and Equipment

Radio Frequency Identification (RFID)

Control Systems

Yield Monitors

Robotics & Drones

Camera Systems

Sensors & Actuators

Display & Monitors

Connectivity's Covered:

Wireless Technologies

Wired Technologies

Cellular Technologies

Platforms Covered:

Cloud

Hybrid

On-Premise

End Users Covered:

Transportation

Pharmaceuticals & Cosmetics

Oil & Gas

Manufacturing

Logistics

Home & Commercial

Agriculture

Foundry

Food & Beverages

Energy & Power

Automotive

Consumer Goods

Healthcare

Aerospace & Defense

Chemicals

Electronics & Semiconductor

Construction

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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