

# Industrial Timer - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Industrial Timer Market is expected to grow at a CAGR of 5.5% during the forecast period. Industrial Timers is a relay that has an output and are used in different industries, which electrically turn on or turn off the circuit behind a fixed time elapses where electrical or mechanical input is given. Availability of low-cost industrial timers is a major factor that has a positive impact on the market growth. However, substitute such as usage of PLC's and industrial PC's are hampering the market during the forecast period.

By product, rising demand from the end users industries has led to the growth of this segment. Analog and digital timers are extensively used in process control equipment to support in process regulation. The existing features such as high-precision time settings and multifunctional applications will further favor the growth of this market segment.

Based on end user, oil & gas segment has a major growth in North America and Middle East regions due to growing investments on timers. The demand for timers in end user industries is mainly attributed to its benefits that assist in protecting the power supply in industrial machinery and equipments.

Depending on geography, Asia Pacific region dominates the global market owing to existence of major industrial timer manufacturers. Moreover, growing demand for SME's i.e small and medium scale enterprises in different parts of the region will also favor for the market growth over the forecast period.

Some of the key players in this market include Rockwell Automation, General Electric, OMEGA Engineering, Siemens, OMRON, ABB, Bellofram Group of Companies, Danfoss, Eolane Technology (Suzhou), Fanox, Fortress Interlocks, Global Equipment Company, Intermatic Incorporated, Kübler Group, Murrelektronik, Panasonic, SIMEX, Tense Elektronik, TE Connectivity and Wieland Electric.

**End Users Covered:**

Food & Beverage

Chemical & Petrochemical

Oil & Gas

Power Generation

Other End Users

**Products Covered:**

Analog Industrial Timers

Digital Industrial Timers

**Regions Covered:**

North America

US

Canada

Mexico

Europe

Germany

U.K.

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Product Analysis
- 3.8 Emerging Markets
- 3.9 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

## **5 GLOBAL INDUSTRIAL TIMER MARKET, BY END USER**

- 5.1 Introduction
- 5.2 Food & Beverage
- 5.3 Chemical & Petrochemical
- 5.4 Oil & Gas
- 5.5 Power Generation
- 5.6 Other End Users

## **6 GLOBAL INDUSTRIAL TIMER MARKET, BY PRODUCT**

- 6.1 Introduction
- 6.2 Analog Industrial Timers
- 6.3 Digital Industrial Timers

## **7 GLOBAL INDUSTRIAL TIMER MARKET, BY GEOGRAPHY**

- 7.1 Introduction
- 7.2 North America
  - 7.2.1 US
  - 7.2.2 Canada
  - 7.2.3 Mexico
- 7.3 Europe
  - 7.3.1 Germany
  - 7.3.2 U.K.
  - 7.3.3 Italy
  - 7.3.4 France
  - 7.3.5 Spain
  - 7.3.6 Rest of Europe
- 7.4 Asia Pacific
  - 7.4.1 Japan
  - 7.4.2 China
  - 7.4.3 India
  - 7.4.4 Australia
  - 7.4.5 New Zealand
  - 7.4.6 South Korea
  - 7.4.7 Rest of Asia Pacific
- 7.5 South America
  - 7.5.1 Argentina

- 7.5.2 Brazil
- 7.5.3 Chile
- 7.5.4 Rest of South America
- 7.6 Middle East & Africa
  - 7.6.1 Saudi Arabia
  - 7.6.2 UAE
  - 7.6.3 Qatar
  - 7.6.4 South Africa
  - 7.6.5 Rest of Middle East & Africa

## **8 KEY DEVELOPMENTS**

- 8.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 8.2 Acquisitions & Mergers
- 8.3 New Product Launch
- 8.4 Expansions
- 8.5 Other Key Strategies

## **9 COMPANY PROFILING**

- 9.1 Rockwell Automation
- 9.2 General Electric
- 9.3 OMEGA Engineering
- 9.4 Siemens
- 9.5 OMRON
- 9.6 ABB
- 9.7 Bellofram Group of Companies
- 9.8 Danfoss
- 9.9 Eolane Technology (Suzhou)
- 9.10 Fanox
- 9.11 Fortress Interlocks
- 9.12 Global Equipment Company
- 9.13 Intermatic Incorporated
- 9.14 Kübler Group
- 9.15 Murrelektronik
- 9.16 Panasonic
- 9.17 SIMEX
- 9.18 Tense Elektronik
- 9.19 TE Connectivity

## 9.20 Wieland Electric



## List Of Tables

### LIST OF TABLES

- Table 1 Global Industrial Timer Market Outlook, By Region (2014-2023) (\$MN)
- Table 2 Global Industrial Timer Market Outlook, By End User (2014-2023) (\$MN)
- Table 3 Global Industrial Timer Market Outlook, By Food & Beverage (2014-2023) (\$MN)
- Table 4 Global Industrial Timer Market Outlook, By Chemical & Petrochemical (2014-2023) (\$MN)
- Table 5 Global Industrial Timer Market Outlook, By Oil & Gas (2014-2023) (\$MN)
- Table 6 Global Industrial Timer Market Outlook, By Power Generation (2014-2023) (\$MN)
- Table 7 Global Industrial Timer Market Outlook, By Other End Users (2014-2023) (\$MN)
- Table 8 Global Industrial Timer Market Outlook, By Product (2014-2023) (\$MN)
- Table 9 Global Industrial Timer Market Outlook, By Analog Industrial Timers (2014-2023) (\$MN)
- Table 10 Global Industrial Timer Market Outlook, By Digital Industrial Timers (2014-2023) (\$MN)
- Table 11 North America Industrial Timer Market Outlook, By Country (2014-2023) (\$MN)
- Table 12 North America Industrial Timer Market Outlook, By End User (2014-2023) (\$MN)
- Table 13 North America Industrial Timer Market Outlook, By Food & Beverage (2014-2023) (\$MN)
- Table 14 North America Industrial Timer Market Outlook, By Chemical & Petrochemical (2014-2023) (\$MN)
- Table 15 North America Industrial Timer Market Outlook, By Oil & Gas (2014-2023) (\$MN)
- Table 16 North America Industrial Timer Market Outlook, By Power Generation (2014-2023) (\$MN)
- Table 17 North America Industrial Timer Market Outlook, By Other End Users (2014-2023) (\$MN)
- Table 18 North America Industrial Timer Market Outlook, By Product (2014-2023) (\$MN)
- Table 19 North America Industrial Timer Market Outlook, By Analog Industrial Timers (2014-2023) (\$MN)
- Table 20 North America Industrial Timer Market Outlook, By Digital Industrial Timers (2014-2023) (\$MN)

Table 21 Europe Industrial Timer Market Outlook, By Country (2014-2023) (\$MN)

Table 22 Europe Industrial Timer Market Outlook, By End User (2014-2023) (\$MN)

Table 23 Europe Industrial Timer Market Outlook, By Food & Beverage (2014-2023) (\$MN)

Table 24 Europe Industrial Timer Market Outlook, By Chemical & Petrochemical (2014-2023) (\$MN)

Table 25 Europe Industrial Timer Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 26 Europe Industrial Timer Market Outlook, By Power Generation (2014-2023) (\$MN)

Table 27 Europe Industrial Timer Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 28 Europe Industrial Timer Market Outlook, By Product (2014-2023) (\$MN)

Table 29 Europe Industrial Timer Market Outlook, By Analog Industrial Timers (2014-2023) (\$MN)

Table 30 Europe Industrial Timer Market Outlook, By Digital Industrial Timers (2014-2023) (\$MN)

Table 31 Asia Pacific Industrial Timer Market Outlook, By Country (2014-2023) (\$MN)

Table 32 Asia Pacific Industrial Timer Market Outlook, By End User (2014-2023) (\$MN)

Table 33 Asia Pacific Industrial Timer Market Outlook, By Food & Beverage (2014-2023) (\$MN)

Table 34 Asia Pacific Industrial Timer Market Outlook, By Chemical & Petrochemical (2014-2023) (\$MN)

Table 35 Asia Pacific Industrial Timer Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 36 Asia Pacific Industrial Timer Market Outlook, By Power Generation (2014-2023) (\$MN)

Table 37 Asia Pacific Industrial Timer Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 38 Asia Pacific Industrial Timer Market Outlook, By Product (2014-2023) (\$MN)

Table 39 Asia Pacific Industrial Timer Market Outlook, By Analog Industrial Timers (2014-2023) (\$MN)

Table 40 Asia Pacific Industrial Timer Market Outlook, By Digital Industrial Timers (2014-2023) (\$MN)

Table 41 South America Industrial Timer Market Outlook, By Country (2014-2023) (\$MN)

Table 42 South America Industrial Timer Market Outlook, By End User (2014-2023) (\$MN)

Table 43 South America Industrial Timer Market Outlook, By Food & Beverage (2014-2023) (\$MN)

Table 44 South America Industrial Timer Market Outlook, By Chemical & Petrochemical

(2014-2023) (\$MN)

Table 45 South America Industrial Timer Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 46 South America Industrial Timer Market Outlook, By Power Generation (2014-2023) (\$MN)

Table 47 South America Industrial Timer Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 48 South America Industrial Timer Market Outlook, By Product (2014-2023) (\$MN)

Table 49 South America Industrial Timer Market Outlook, By Analog Industrial Timers (2014-2023) (\$MN)

Table 50 South America Industrial Timer Market Outlook, By Digital Industrial Timers (2014-2023) (\$MN)

Table 51 Middle East & Africa Industrial Timer Market Outlook, By Country (2014-2023) (\$MN)

Table 52 Middle East & Africa Industrial Timer Market Outlook, By End User (2014-2023) (\$MN)

Table 53 Middle East & Africa Industrial Timer Market Outlook, By Food & Beverage (2014-2023) (\$MN)

Table 54 Middle East & Africa Industrial Timer Market Outlook, By Chemical & Petrochemical (2014-2023) (\$MN)

Table 55 Middle East & Africa Industrial Timer Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 56 Middle East & Africa Industrial Timer Market Outlook, By Power Generation (2014-2023) (\$MN)

Table 57 Middle East & Africa Industrial Timer Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 58 Middle East & Africa Industrial Timer Market Outlook, By Product (2014-2023) (\$MN)

Table 59 Middle East & Africa Industrial Timer Market Outlook, By Analog Industrial Timers (2014-2023) (\$MN)

Table 60 Middle East & Africa Industrial Timer Market Outlook, By Digital Industrial Timers (2014-2023) (\$MN)

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