

Industrial PROFIBUS - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Industrial PROFIBUS Market is expected to grow at a CAGR of 6.8% during the forecast period. A process field bus is used to connect field devices at the plant level and communicate data between control systems and field devices at a project level. Industrial process field bus uses PROFIBUS DP as communication technology. Factors such as growing acceptance of smart manufacturing techniques, high adoption of industry 4.0 and many hybrid factors enabling sustainability of PROFIBUS in both discrete and process industries are favoring the market growth. However, shift to more Ethernet-based protocols is one of the major challenges creating a hurdle in the market.

Based on solution, PROFIBUS PA is extensively adopted by many industries such as water and wastewater, oil and gas, food and beverage and power. It is specially used to work in harmful environments which made customers to choose this solution as it maintains the high criticality of process industries.

By end user, power industry is broadly relies on PROFIBUS because it provide preventive maintenance for instruments. This power industry is the largest end user segment because of PROFIBUS faster communication between automation systems and distributed peripherals.

Depending on geography, EMEA was the largest market share during the forecast period owing to existence of several industries such as oil and gas, power and automotive in this region.

Some of the key players in this market include Mitsubishi Electric, Hitachi, Fuji Electric, Applied Materials, Alstom, Robert Bosch, Invensys, General Electric, Flowserve,

AMETEK, Texas Instruments, Rockwell Automation, ABB Group, Siemens AG and Emerson Electric Co.

Solutions Covered:

PROFIsafe

PROFIBUS DP

PROFIdrive

PROFIBUS PA

End Users Covered:

Automotive

Water and wastewater

Oil & Gas

Power

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

U.K.

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL INDUSTRIAL PROFIBUS MARKET, BY SOLUTION

- 5.1 Introduction
- 5.2 PROFIsafe
- 5.3 PROFIBUS DP
- 5.4 PROFIdrive
- 5.5 PROFIBUS PA

6 GLOBAL INDUSTRIAL PROFIBUS MARKET, BY END USER

- 6.1 Introduction
- 6.2 Automotive
- 6.3 Water and wastewater
- 6.4 Oil & Gas
- 6.5 Power

7 GLOBAL INDUSTRIAL PROFIBUS MARKET, BY GEOGRAPHY

- 7.1 Introduction
- 7.2 North America
 - 7.2.1 US
 - 7.2.2 Canada
 - 7.2.3 Mexico
- 7.3 Europe
 - 7.3.1 Germany
 - 7.3.2 U.K.
 - 7.3.3 Italy
 - 7.3.4 France
 - 7.3.5 Spain
 - 7.3.6 Rest of Europe
- 7.4 Asia Pacific
 - 7.4.1 Japan
 - 7.4.2 China
 - 7.4.3 India
 - 7.4.4 Australia
 - 7.4.5 New Zealand
 - 7.4.6 South Korea
 - 7.4.7 Rest of Asia Pacific
- 7.5 South America
 - 7.5.1 Argentina

- 7.5.2 Brazil
- 7.5.3 Chile
- 7.5.4 Rest of South America
- 7.6 Middle East & Africa
 - 7.6.1 Saudi Arabia
 - 7.6.2 UAE
 - 7.6.3 Qatar
 - 7.6.4 South Africa
 - 7.6.5 Rest of Middle East & Africa

8 KEY DEVELOPMENTS

- 8.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 8.2 Acquisitions & Mergers
- 8.3 New Product Launch
- 8.4 Expansions
- 8.5 Other Key Strategies

9 COMPANY PROFILING

- 9.1 Mitsubishi Electric
- 9.2 Hitachi
- 9.3 Fuji Electric
- 9.4 Applied Materials
- 9.5 Alstom
- 9.6 Robert Bosch
- 9.7 Invensys
- 9.8 General Electric
- 9.9 Flowserve
- 9.10 AMETEK
- 9.11 Texas Instruments
- 9.12 Rockwell Automation
- 9.13 ABB Group
- 9.14 Siemens AG
- 9.15 Emerson Electric Co

List Of Tables

LIST OF TABLES

Table 1 Global Industrial PROFIBUS Market Outlook, By Region (2014-2023) (\$MN)

Table 2 Global Industrial PROFIBUS Market Outlook, By Solution (2014-2023) (\$MN)

Table 3 Global Industrial PROFIBUS Market Outlook, By PROFIsafe (2014-2023) (\$MN)

Table 4 Global Industrial PROFIBUS Market Outlook, By PROFIBUS DP (2014-2023) (\$MN)

Table 5 Global Industrial PROFIBUS Market Outlook, By PROFIdrive (2014-2023) (\$MN)

Table 6 Global Industrial PROFIBUS Market Outlook, By PROFIBUS PA (2014-2023) (\$MN)

Table 7 Global Industrial PROFIBUS Market Outlook, By End User (2014-2023) (\$MN)

Table 8 Global Industrial PROFIBUS Market Outlook, By Automotive (2014-2023) (\$MN)

Table 9 Global Industrial PROFIBUS Market Outlook, By Water and wastewater (2014-2023) (\$MN)

Table 10 Global Industrial PROFIBUS Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 11 Global Industrial PROFIBUS Market Outlook, By Power (2014-2023) (\$MN)

Table 12 North America Industrial PROFIBUS Market Outlook, By Country (2014-2023) (\$MN)

Table 13 North America Industrial PROFIBUS Market Outlook, By Solution (2014-2023) (\$MN)

Table 14 North America Industrial PROFIBUS Market Outlook, By PROFIsafe (2014-2023) (\$MN)

Table 15 North America Industrial PROFIBUS Market Outlook, By PROFIBUS DP (2014-2023) (\$MN)

Table 16 North America Industrial PROFIBUS Market Outlook, By PROFIdrive (2014-2023) (\$MN)

Table 17 North America Industrial PROFIBUS Market Outlook, By PROFIBUS PA (2014-2023) (\$MN)

Table 18 North America Industrial PROFIBUS Market Outlook, By End User (2014-2023) (\$MN)

Table 19 North America Industrial PROFIBUS Market Outlook, By Automotive (2014-2023) (\$MN)

Table 20 North America Industrial PROFIBUS Market Outlook, By Water and wastewater (2014-2023) (\$MN)

Table 21 North America Industrial PROFIBUS Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 22 North America Industrial PROFIBUS Market Outlook, By Power (2014-2023) (\$MN)

Table 23 Europe Industrial PROFIBUS Market Outlook, By Country (2014-2023) (\$MN)

Table 24 Europe Industrial PROFIBUS Market Outlook, By Solution (2014-2023) (\$MN)

Table 25 Europe Industrial PROFIBUS Market Outlook, By PROFIsafe (2014-2023) (\$MN)

Table 26 Europe Industrial PROFIBUS Market Outlook, By PROFIBUS DP (2014-2023) (\$MN)

Table 27 Europe Industrial PROFIBUS Market Outlook, By PROFIdrive (2014-2023) (\$MN)

Table 28 Europe Industrial PROFIBUS Market Outlook, By PROFIBUS PA (2014-2023) (\$MN)

Table 29 Europe Industrial PROFIBUS Market Outlook, By End User (2014-2023) (\$MN)

Table 30 Europe Industrial PROFIBUS Market Outlook, By Automotive (2014-2023) (\$MN)

Table 31 Europe Industrial PROFIBUS Market Outlook, By Water and wastewater (2014-2023) (\$MN)

Table 32 Europe Industrial PROFIBUS Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 33 Europe Industrial PROFIBUS Market Outlook, By Power (2014-2023) (\$MN)

Table 34 Asia Pacific Industrial PROFIBUS Market Outlook, By Country (2014-2023) (\$MN)

Table 35 Asia Pacific Industrial PROFIBUS Market Outlook, By Solution (2014-2023) (\$MN)

Table 36 Asia Pacific Industrial PROFIBUS Market Outlook, By PROFIsafe (2014-2023) (\$MN)

Table 37 Asia Pacific Industrial PROFIBUS Market Outlook, By PROFIBUS DP (2014-2023) (\$MN)

Table 38 Asia Pacific Industrial PROFIBUS Market Outlook, By PROFIdrive (2014-2023) (\$MN)

Table 39 Asia Pacific Industrial PROFIBUS Market Outlook, By PROFIBUS PA (2014-2023) (\$MN)

Table 40 Asia Pacific Industrial PROFIBUS Market Outlook, By End User (2014-2023) (\$MN)

Table 41 Asia Pacific Industrial PROFIBUS Market Outlook, By Automotive (2014-2023) (\$MN)

Table 42 Asia Pacific Industrial PROFIBUS Market Outlook, By Water and wastewater (2014-2023) (\$MN)

Table 43 Asia Pacific Industrial PROFIBUS Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 44 Asia Pacific Industrial PROFIBUS Market Outlook, By Power (2014-2023) (\$MN)

Table 45 South America Industrial PROFIBUS Market Outlook, By Country (2014-2023) (\$MN)

Table 46 South America Industrial PROFIBUS Market Outlook, By Solution (2014-2023) (\$MN)

Table 47 South America Industrial PROFIBUS Market Outlook, By PROFIsafe (2014-2023) (\$MN)

Table 48 South America Industrial PROFIBUS Market Outlook, By PROFIBUS DP (2014-2023) (\$MN)

Table 49 South America Industrial PROFIBUS Market Outlook, By PROFIdrive (2014-2023) (\$MN)

Table 50 South America Industrial PROFIBUS Market Outlook, By PROFIBUS PA (2014-2023) (\$MN)

Table 51 South America Industrial PROFIBUS Market Outlook, By End User (2014-2023) (\$MN)

Table 52 South America Industrial PROFIBUS Market Outlook, By Automotive (2014-2023) (\$MN)

Table 53 South America Industrial PROFIBUS Market Outlook, By Water and wastewater (2014-2023) (\$MN)

Table 54 South America Industrial PROFIBUS Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 55 South America Industrial PROFIBUS Market Outlook, By Power (2014-2023) (\$MN)

Table 56 Middle East & Africa Industrial PROFIBUS Market Outlook, By Country (2014-2023) (\$MN)

Table 57 Middle East & Africa Industrial PROFIBUS Market Outlook, By Solution (2014-2023) (\$MN)

Table 58 Middle East & Africa Industrial PROFIBUS Market Outlook, By PROFIsafe (2014-2023) (\$MN)

Table 59 Middle East & Africa Industrial PROFIBUS Market Outlook, By PROFIBUS DP (2014-2023) (\$MN)

Table 60 Middle East & Africa Industrial PROFIBUS Market Outlook, By PROFIdrive (2014-2023) (\$MN)

Table 61 Middle East & Africa Industrial PROFIBUS Market Outlook, By PROFIBUS PA

(2014-2023) (\$MN)

Table 62 Middle East & Africa Industrial PROFIBUS Market Outlook, By End User

(2014-2023) (\$MN)

Table 63 Middle East & Africa Industrial PROFIBUS Market Outlook, By Automotive

(2014-2023) (\$MN)

Table 64 Middle East & Africa Industrial PROFIBUS Market Outlook, By Water and
wastewater (2014-2023) (\$MN)

Table 65 Middle East & Africa Industrial PROFIBUS Market Outlook, By Oil & Gas

(2014-2023) (\$MN)

Table 66 Middle East & Africa Industrial PROFIBUS Market Outlook, By Power

(2014-2023) (\$MN)

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