

Industrial Plugs & Sockets - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Industrial Plugs and Sockets market is accounted for \$2.54 billion in 2020 and is expected to reach \$4.34 billion by 2028 growing at a CAGR of 6.9% during the forecast period. Increasing electrification of different industries to drive demand for industrial plugs and sockets and ongoing rapid industrialization in Asia Pacific and rising economic nationalism and investments in local manufacturing. However, slowdown in economic growth of key countries in Asia Pacific to impact growth of industrial plugs and sockets market are restraining market growth.

In order to establish secure connections between the sources of power and other industries machines and equipment they are set up to control the harmful effect, volatile levels of frequencies and voltages on the industrial equipment. It is mostly used in oil and gas, automotive, power generation, heavy industries and others industries as well. Industrial plugs and sockets are utilized to avoid cautious or accidental mismatching of plugs and avoid connections which are not suitable with regards to frequency, polarity, voltage, current and type of use.

Based on end user, heavy industries segment accounted for considerable market share during the forecast period. As, industrial plugs and sockets are extensively used in heavy industries for safe, reliable, and easy connection and disconnection of equipment irrespective of the environmental conditions. The growth of heavy industries sector is mainly driven by the increasing infrastructure investments in key markets such as China and India, along with the increased industrial investments in Southeast Asian markets.

By geography, Asia Pacific held the largest market share during the forecast period. The growth of the market in this region is mainly driven by the increasing large-scale infrastructure and industrial investments during the forecast period. Growing demand for

safe, secure, and reliable connected and disconnected equipment for use in a diverse range of environments, improved investments in the construction sector, and sustained industrial investments in the key markets offer high-growth opportunities for the industrial plugs and sockets market in Asia Pacific.

Some of the key players profiled in the Industrial Plugs and Sockets Amphenol Corporation, Abb, Emerson Electric, Schneider Electric, Legrand, Marechal Electric Group, Mennekes Palazzoli Group, Scame Group, Eaton, Hubbell, Walther-Werke, Rauscher & Stoecklin, Bals Elektrotechnik, Leviton Company.

Products Covered:

Industrial Plugs

Interlocked Socket Outlets

Mechanical Interlock

Connectors

Switch Disconnectors

Distribution Board Equipped with International Electrotechnical Commission (IEC) Sockets

Protections Covered:

Dustproof and Splash Proof

Explosion Proof

Water Proof

Materials Covered:

Plastic

Metal

Wood

Paperboard

Types of Current Covered:

Up to 32 A

2 to 125 A

Above 125 A

Internet Protocol Ratings Covered:

Internet Protocol (IP) 44/45

Internet Protocol (IP) 66/67

Voltages Rating Covered:

24 to 42 V

42 to 110 V

110 to 230 V

230 to 400 V

Above 400 V

Sales Channel Covered:

Direct Sales

Distributor

End Users Covered:

Aerospace & Defence

Automotive & Transportation

Chemicals and Pharmaceuticals

Construction

Food and Beverage

Heavy Industries

Industry

Manufacturing

Marine

Oil and Gas

Power Generation & Distribution

Consumer Electronics

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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