

Industrial Lubricants - Global Market Outlook (2016-2022)

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Abstracts

According to Statistics MRC, the Global Industrial Lubricants market is estimated at \$56.82 billion in 2016 and is expected to reach \$69.52 billion by 2022 growing at a CAGR of 3.4% from 2016 to 2022. Increasing demand for low viscosity fluids in automotive sector, growing demand for grease in industries to maintain smooth working of machineries and rising automation in diverse end-use industries are some of the key factors fueling the market. However, factors such as high cost of synthetic and bio-based lubricants, strict environmental regulations are restraining the market growth.

Amongst Base Oils, mineral oil segment accounted for the largest market share owing to its low cost and easy availability. In addition, synthetic oil is anticipated to acquire the highest CAGR during the forecast period owing to its advance properties. Amongst End Users, construction & mining held the largest market share due to rising construction activities especially in the residential sector in China and the rising infrastructural developments in India. Asia-Pacific commanded the largest market share which can be attributed to the growing disposable income and high growth of emerging economies in this region. In addition, vast growth in industrial production and increased trade are mainly responsible for high consumption of industrial lubricants.

Some of the key players in the market include Morris Lubricants (U.K.), Rock Valley Oil and Chemical Co. (Illinois, U.S.), Bel-Ray Company LLC. (New Jersey, U.S.), Amsoil (Wisconsin, U.S.), Bharat Petroleum (Mumbai, India), Lubrizol (Ohio, U.S.), Ultrachem Inc (U.S.), Eni S.P.A. (Italy), Peak Lubricants Pty Ltd (Australia), Penrite Oil (Melbourne, Australia), Liqui Moly (Ulm, Germany), Valvoline (U.S.), Indian Oil Corporation (India), Total S.A., Emulsichem Lubricants Pvt. Ltd. (Italy), Phillips 66 Lubricants (Texas, U.S.), Exxonmobil Corporation, Chevron Corporation, Lukoil, Petrochina Company Limited, Fuchs Petrolub AG, Idemitsu Kosan Co. Ltd and Sinopec Limited .

Types Covered:

Metalworking Fluid

Treating Metalworking Fluid

Protecting Metalworking Fluid

Removal Metalworking Fluid

Forming Metalworking Fluid

Hydraulic Oil

Fire Resistant Hydraulic Oil

Hlp Hydraulic Oil

Hlp-D Hydraulic Oil

HI Hydraulic Oil

Gear Oil

Compounded Gear Oil

Extreme Pressure Gear Oil

Rust & Corrosion Inhibited Gear Oil

Turbine Oil

Grease

Inorganic Thickener

Metallic Soap Thickener

Non-Soap Thickener

Other Thickeners

Compressor Oil

Processing lubricants

Other Types

Refrigeration Oil

Transformer Oil

Textile Machinery Lubricants

End-Users Covered:

Power Generation

Metal Production

Primary Ferrous Products

Primary Non-Ferrous Products

Transport Equipment

Food Processing

Bakery

Dairy

Food and Beverage

Sugar

Meat Poultry & Seafood

Others

Pharmaceuticals & Cosmetics

General Manufacturing

Automotive

Marine

Textile

Chemical

Oil & Gas

Other General Manufacturing

Construction & Mining

Other End Users

Base Oil Covered:

Synthetic Oil

Esters

Poly-alpha-olefin (PAO)

Polyalkylene Glycol (PAG)

Group III (Hydrocracking)

Bio-Based Oil

Mineral Oil

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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