

Industrial Hand Tools - Global Market Outlook (2017-2026)

<https://marketpublishers.com/r/I81499B14B9EN.html>

Date: April 2018

Pages: 178

Price: US\$ 4,150.00 (Single User License)

ID: I81499B14B9EN

Abstracts

According to Statistics MRC, the Global Industrial Hand Tools Market is expected to grow at a CAGR of 4.5% during the forecast period. The growth of this market is driven by rising automotive repair and maintenance activities, increasing manufacturing and industrial plants worldwide and growth in multi task hand tools. Expansion of e-retailing will provide opportunity for the market growth.

General Purpose Tools to remain most lucrative product in the market due to fast growth in the residential and the commercial construction activities and increasing demand for wood-based products have created a ceaseless demand. Online sales of industrial hand tools will exhibit the highest CAGR during the forecast period. North America and Europe are anticipated to remain largest markets owing to the strong growth of the construction sector along with rising government focus on infrastructure development. Middle East & Africa (MEA) will be the fastest growth market during the forecast period, followed by Asia Pacific.

Some of the key players in industrial hand tools market include Irwin Industrial Tools, Craftsman-Sears Brands, Apex Tools Group, Akar Tools Limited, Channellock, Inc., Kennametal Inc., JK Files (India) Limited, Newell Brands Incorporated, Northern Tool + Equipment, Power Products Llc, Techtronic Industries Company Limited, Stanley Black&Decker, Textron Incorporated, Snap-On, Wera Tools, Klein Tools, Toshiba Medical Systems Corporation and Xinapse Systems.

Products Covered:

Taps and Dies

Layout and Measuring Tools

Metal Cutting Tools

General Purpose Tools

Sales Channels Covered:

Retail Sales

Distributor Sales

Online Sales

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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