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Industrial Gearbox - Global Market Outlook (2017-2026)

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Abstracts

According toStratistics MRC, the Global Industrial Gearbox market is accounted for $25.67 billion in 2017 and is expected toreach $43.00 billion by 2026 growing at a CAGR of 5.90%. Rising adoption of industrial automation across various industries and high demand for energy efficient gearboxes are impacting of the market. However, high maintenance cost and slowdown of the major economies in the European region are hindering the market growth. In addition, the growing installation of gearboxes in renewable generation is providing ample of opportunities.

An industrial gearbox is an enclosed system that transmits mechanical energy toan output device. The gears used in these applications are manufactured by job shops that specialize in small batch production over large varieties. Gearboxes can modify their speed, torque, and other attributes toconvert the energy intoa useable format. Gearboxes are used in a variety of devices, for a broad range of purposes.

Amongst Type, Worm drives due tothis equipped with a wheel that has a large diameter. A worm screw meshes with the teeth on the worm wheel's peripheral area. The worm usually resembles a screw while the wheel is similar toone section of a nut. By geography, Asia Pacific is dominated due tothe growing automation in the manufacturing industries in the region is driving the growth. This region holds the largest market share globally as countries such as China and Japan are among the largest manufacturing countries in the world.

Some of the key players in the Industrial Gearbox market are Johnson Electric Holdings Limited, Emerson Electric Co, Siemens AG, ABB, Sumitomo Heavy Industries Ltd, Watt Drive Weg Group, GKN Off-Highway Powertrain, Elecon Engineering, Sew-Eurodrive, Bauer Gear Motor, Bondioli & Pavesi, Bonfiglioli, Dana Brevini, China High Speed

Transmission Equipment Group Co., Ltd, Comer Industries, Ashoka Machine Tools Corporation, Essential Power Transmission Pvt. Ltd and Renold plc.

Designs Covered:

Angled Axis

Parallel Axis

Other Designs

Types Covered:

Worm

Planetary

Helical

Spur

Other Types

End Users Covered:

Automotive

Transportation Industry

Wind Power

Construction

Agriculture

Marine

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- Cement & Aggregates
- Recreational Vehicle
- Chemical, Rubber & Plastics
- Power Generation
- Food & Beverage
- Material Handling
- Metals & Mining
- Other End-users

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - Italy
  - UK
  - Spain

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- Rest of Europe
- Asia Pacific
  - Japan
  - China
  - India
  - Australia
  - New Zealand
  - South Korea
  - Rest of Asia Pacific
- South America
  - Argentina
  - Brazil
  - Chile
  - Rest of South America
- Middle East & Africa
  - Saudi Arabia
  - UAE
  - Qatar
  - South Africa
  - Rest of Middle East & Africa

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What our report offers:

- Market share assessments for the regional and country level segments
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments, and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter’s five forces analysis, SWOT analysis etc.
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled toreceive one of the following free customization options:

- Company Profiling
  - Comprehensive profiling of additional market players (up to3)
  - SWOT Analysis of key players (up to3)
- Regional Segmentation

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Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: North America, Europe, Asia Pacific, South America, and Middle East & Africa are represented in the above manner.

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