

# **Industrial Corded Electric Screwdriver Market Forecasts to 2034 – Global Analysis By Type (Tensor SL, Tensor SR, Micro Torque Electric Screwdriver and EBL Screwdriver), Application (Consumer Goods, Sensitive Electronics and Other Applications), End User and By Geography**

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## **Abstracts**

According to Statistics MRC, the Global Industrial Corded Electric Screwdriver Market is accounted for \$2.6 billion in 2026 and is expected to reach \$4.1 billion by 2034 growing at a CAGR of 5.9% during the forecast period. An industrial corded electric screwdriver is a specialized power tool designed for efficient and precise fastening in industrial settings. This tool combines the convenience of an electric motor with the reliability of a corded power source, ensuring continuous and consistent performance, which often includes variable speed settings, enabling operators to tailor the tool's performance to different applications. Furthermore, equipped with a robust motor, the industrial corded electric screwdriver generates high torque, allowing it to drive screws into various materials with speed and accuracy.

Market Dynamics:

Driver:

Rising demand in high torque and power

The high torque capabilities of corded electric screwdrivers enable them to efficiently drive screws into various materials, from metals to plastics, with precision and speed. These tools are engineered to deliver substantial torque and power, making them

indispensable for heavy-duty fastening. Additionally, the power generated by these screwdrivers ensures that they can handle demanding tasks, providing the force required for secure and durable fastening. This characteristic is particularly crucial in industries that are driving this market size.

Restraint:

#### Handling and ergonomics

Industrial workers often use these tools for extended periods, and if the design and ergonomics are not optimized, it can lead to discomfort, fatigue, and even repetitive strain injuries. If the controls and adjustments are not intuitive or user-friendly, it can lead to difficulties in setting up and using the tools correctly. Moreover, these handling problems can deter potential buyers from investing in corded electric screwdrivers, particularly in industries where workers heavily rely on manual fastening tools or even damage to the workpiece or the screwdriver itself, hindering market growth.

Opportunity:

#### Technological advancements

The integration of corded electric screwdrivers with automation facilitates real-time monitoring and control, enhancing overall operational efficiency. Their compatibility with robotic systems and automated machinery positions them as indispensable tools in modern manufacturing environments. Furthermore, manufacturers benefit from reduced assembly times, increased productivity, and minimized errors in the production of goods. As industries continue to advance towards smart manufacturing, the synergy between industrial corded electric screwdrivers and automated systems is boosting this market expansion.

Threat:

#### Risks

Industrial settings often have complex machinery, structures, or tight spaces where conventional corded electric screwdrivers may be difficult to maneuver. This can be particularly problematic in industries where mobility and adaptability are crucial, such as assembly lines or construction sites. Furthermore, limited mobility can make it challenging to access screws in confined or hard-to-reach areas, hindering the

effectiveness and efficiency of the fastening process and adding complexity to the setup and operation of corded electric screwdrivers.

### Covid-19 Impact

The COVID-19 pandemic has had several negative impacts on the industrial corded electric screwdriver (ICED) market. Disruptions in global supply chains, caused by lockdowns, travel restrictions, and factory closures, led to shortages of raw materials and components needed for manufacturing these tools. It also accelerated the adoption of remote work, affecting industries that traditionally utilized corded electric screwdrivers. Furthermore, social distancing measures and restrictions on business operations and maintenance activities in various industrial settings hindered the market size.

The tensor SL segment is expected to be the largest during the forecast period

The tensor SL segment is estimated to hold the largest share. Industrial corded electric screwdrivers, being crucial in manufacturing and construction, witness demand for their reliability, consistent performance, and high torque capabilities. It includes applications such as advancements in motor technology, ergonomic design innovations, and the integration of features. Furthermore, the ongoing emphasis on workplace efficiency and the cost-effectiveness of corded tools compared to their battery-operated counterparts is shaping the growth of this segment.

The sensitive electronics segment is expected to have the highest CAGR during the forecast period

The sensitive electronics segment is anticipated to have highest CAGR during the forecast period due to the specific application of these tools in industries where precision and delicacy are paramount, such as the assembly of electronic components. These are designed with features that mitigate the risk of damage to intricate circuits and components during fastening processes. Additionally, manufacturers in this segment prioritize tools that offer not only high torque and efficiency but also a level of control that prevents over-tightening and potential damage to sensitive electronic components, which is boosting this segment's expansion.

Region with largest share:

Asia Pacific commanded the largest market share during the extrapolated period, owing

to significant advancements reflecting the robust growth of the manufacturing and construction industries. Countries such as China, Japan, South Korea, and India have emerged in the adoption of cutting-edge motor technologies in ICED tools, enhancing their efficiency and performance. Furthermore, as automation gains prominence in manufacturing processes, there has been a rise in demand for technologically advanced screwdrivers, which is propelling market growth.

Region with highest CAGR:

Europe is expected to witness highest CAGR over the projection period, owing to a dynamic landscape shaped by technological advancements and stringent industry standards. Industrial corded electric screwdrivers are pivotal tools in assembly lines, where the demand for high torque, accuracy, and reliability is consistently growing. In addition, this region is home to major key players such as Atlas Copco, Hitachi Koki Co., Ltd., Makita Corporation, and Ingersoll that align with sustainability goals and occupational safety standards, which significantly drive this market expansion.

Key players in the market

Some of the key players in the Industrial Corded Electric Screwdriver Market include Kilews, Hios, Doga, ASA, Hantas, Anlidar, ASG Jergens, Hayashi-Repic, Delta Regis, Nitto Kohki, Atlas Copco, Conos, Kolver, Hios, Hayashi, Desoutter and Anlidar.

Key Developments:

In December 2023, Atlas Copco Group has completed the acquisition of Sykes Group Pty Ltd (Sykes) from Seven Group Holdings Ltd (SGH), a company listed on the Australian Securities Exchange.

In February 2020, ASG Launches New Automation Website Highlighting Their Pre-Engineered and Custom Assembly Solutions.

Types Covered:

Tensor SL

Tensor SR

Micro Torque Electric Screwdriver

EBL Screwdriver

Other Types

Applications Covered:

Consumer Goods

Sensitive Electronics

Other Applications

End Users Covered:

Automobile

Aerospace

Electronics

General Manufacturing

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

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## Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

## Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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