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Image Recognition - Global Market Outlook (2016-2022)

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Abstracts

According to Stratistics MRC, the Global Image Recognition Market accounted for $15.91 billion in 2016 and is expected to reach $43.57 billion by 2022 growing at a CAGR of 18.2% from 2016 to 2022. Growing usage of image recognition applications, rising demand for security applications and products enabled with image recognition functions, technology acceptance by several companies across different verticals and rising use of high bandwidth data services are some of the factors driving the market growth. The growing sophistication of image recognition technologies is providing ample of growth opportunities in several fields.

The existence of several IT companies in Asia Pacific makes it one of the most vital regional markets of the global image recognition market. The region also takes the top spot when it comes to the e-commerce sector and the utilization of smartphones which are two major end users of Image Recognition technology. Moreover, presence of companies top companies such as Google, Twitter, Facebook, International Business Machines (IBM) Corporation, Apple, etc., obviously makes North America the leading regional market for image recognition.

Some of the key players in the market include Attrasoft, Inc., Catchoom Technologies S.L., Google Inc., Hitachi, Ltd., Honeywell International Inc., Key Innovator, LTU Technologies, NEC Corporation, Qualcomm Incorporated., Slyce Inc. and Wikitude GmbH.

Applications Covered:

Augmented Reality

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Image Search

Marketing & Advertising

Scanning & Imaging

Security & Surveillance

Technologies Covered:
- Pattern Recognition
- Optical Character Recognition
- Object Recognition
- Facial Recognition
- Digital Image Processing
- Code Recognition

Deployment Types Covered:
- Cloud
- On-Premises

Components Covered:
- Software
- Hardware
- Services
- Training, Support, and Maintenance Services
- Professional Services
- Managed Services

Industries Covered:
- Transportation & Logistics

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- Retail & Consumer Goods
- Media & Entertainment
- IT & Telecom
- Healthcare
- Government
- Banking, Financial Services and Insurance
- Other Industries
- Gaming
- Education

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - Italy
  - UK
  - Spain

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- Rest of Europe
- Asia Pacific
  - Japan
  - China
  - India
  - Australia
  - New Zealand
  - Rest of Asia Pacific
- Rest of the World
  - Middle East
  - Brazil
  - Argentina
  - South Africa
  - Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 6 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

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Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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