

Hydroponics - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Hydroponics market is expected to grow from \$226.45 million in 2016 to reach \$724.87 million by 2023 with a CAGR of 18.1%.

Decrease in arable land, growing population coupled with raising demand for food, and technological advancements in hydroponics are some of the factors boosting the market growth. In addition, increasing research & developments investments, raising adoption of vertical farming are propelling the market growth. On the other hand, high initial investments, complexity in technologies are some of the restraints hindering the market growth.

Heating, Ventilating, and Air Conditioning (HVAC) equipments are commanding the global market with a higher market revenue during the forecast period due to high adoption of these systems for basic usage in hydroponics. Europe region is expected to witness largest market in terms of revenue. The Asia Pacific region is expected to register substantial growth rate. The growth is attributed to increasing population and growing demand for food.

Some of the key players in global hydroponics market include AMCO Produce Inc., American Hydroponics, Inc., Argus Control Systems Ltd., BetterGrow Hydro, Eurofresh Farms, General Hydroponics, Inc., Greentech Agro, Llc, Heliospectra AB, Hydrodynamics International, Inc., Hydrofarm, Inc., HydroWholesale Inc, Koninklijke Philips NV, Logiqs B.V., Lumigrow, Inc., and Village Farms International.

Equipment Types Covered:

Communication Technology

Irrigation Systems

LED Grow Light

Heating, Ventilating, and Air Conditioning (HVAC)

Control Systems

Material Handling

Other Equipment

System Types Covered:

Liquid Hydroponic Systems

Nutrient Film Technique (NFT)

Floating Hydroponics

Aeroponics

Aggregate Hydroponic System

Open Systems

Closed Systems

Crop Types Covered:

Tomato

Lettuce & Leafy Vegetables

Cucumber

Strawberry

Pepper

Other Crops

Input Types Covered:

Growth Medium

Coco fiber

Growrock

Perlite & Vermiculite

Rockwool

Others

Nutrients

Micronutrients

Macronutrients

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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