

Hydraulic Steering System - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Hydraulic Steering System Market is expected to grow at a CAGR of 7.2% during the forecast period. The increasing demand for automobile, increased demand for smooth driving and the rise of emerging markets are the key driving factors for the market growth. However, rise in car share option is a factor hindering the market growth.

Hydraulic power steering systems work by using a hydraulic system to multiply force applied to the steering wheel inputs to the vehicle's steered (usually front) road wheels. The hydraulic pressure typically comes from a gerotor or rotary vane pump driven by the vehicle's engine.

Based on Product, Hydraulic Cylinder segment is going to have a considerable demand during the forecast period. A hydraulic cylinder (also called a linear hydraulic motor) is a mechanical actuator that is used to give a unidirectional force through a unidirectional stroke. It has many applications, notably in construction equipment (engineering vehicles), manufacturing machinery, and civil engineering. By Geography, Asia Pacific is likely to have a huge demand during the forecast period because the utilization of the hydraulic steering system in full-size SUVs, LCVs, and M&HCVs and the high penetration are increasing in this region.

Some of the key players profiled in the Hydraulic Steering System include ATS, GKN, Hyundai Mobis, JTEKT, Mando, Nexteer Automotive, Robert Bosch, ThyssenKrupp and ZF Friedrichshafen.

Type of Steering Systems Covered:

Power Assisted Steering Systems

Manual Steering Systems

Products Covered:

Hydraulic Cylinder

Hydraulic Helm Pump

Rigid or Flexible Hoses

Other Products

End Users Covered:

Heavy Commercial Vehicle

Light Commercial Vehicle

Passenger Vehicle

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 End User Analysis
- 3.8 Emerging Markets
- 3.9 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL HYDRAULIC STEERING SYSTEM MARKET, BY TYPE OF VEHICLE

- 5.1 Introduction
- 5.2 Heavy Commercial Vehicle
- 5.3 Light Commercial Vehicle
- 5.4 Passenger Vehicle

6 GLOBAL HYDRAULIC STEERING SYSTEM MARKET, BY TYPE OF STEERING SYSTEM

- 6.1 Introduction
- 6.2 Power Assisted Steering Systems.
 - 6.2.1 Electric Power Hydraulic System
 - 6.2.2 Electric Power System
 - 6.2.3 Hydraulic Steering System
- 6.3 Manual Steering Systems

7 GLOBAL HYDRAULIC STEERING SYSTEM MARKET, BY PRODUCT

- 7.1 Introduction
- 7.2 Hydraulic Cylinder
- 7.3 Hydraulic Helm Pump
- 7.4 Rigid or Flexible Hoses
- 7.5 Other Products

8 GLOBAL HYDRAULIC STEERING SYSTEM MARKET, BY END USER

- 8.1 Introduction
- 8.2 Heavy Commercial Vehicle
- 8.3 Light Commercial Vehicle
- 8.4 Passenger Vehicle

9 GLOBAL HYDRAULIC STEERING SYSTEM MARKET, BY GEOGRAPHY

- 9.1 Introduction
- 9.2 North America
 - 9.2.1 US
 - 9.2.2 Canada
 - 9.2.3 Mexico

9.3 Europe

9.3.1 Germany

9.3.2 UK

9.3.3 Italy

9.3.4 France

9.3.5 Spain

9.3.6 Rest of Europe

9.4 Asia Pacific

9.4.1 Japan

9.4.2 China

9.4.3 India

9.4.4 Australia

9.4.5 New Zealand

9.4.6 South Korea

9.4.7 Rest of Asia Pacific

9.5 South America

9.5.1 Argentina

9.5.2 Brazil

9.5.3 Chile

9.5.4 Rest of South America

9.6 Middle East & Africa

9.6.1 Saudi Arabia

9.6.2 UAE

9.6.3 Qatar

9.6.4 South Africa

9.6.5 Rest of Middle East & Africa

10 KEY DEVELOPMENTS

10.1 Agreements, Partnerships, Collaborations and Joint Ventures

10.2 Acquisitions & Mergers

10.3 New Product Launch

10.4 Expansions

10.5 Other Key Strategies

11 COMPANY PROFILING

11.1 ATS

11.2 GKN

- 11.3 Hyundai Mobis
- 11.4 JTEKT
- 11.5 Mando
- 11.6 Nexteer Automotive
- 11.7 Robert Bosch
- 11.8 ThyssenKrupp
- 11.9 ZF Friedrichshafen

List Of Tables

LIST OF TABLES

- 1 Global Hydraulic Steering System Market Outlook, By Region (2016-2026) (US \$MN)
- 2 Global Hydraulic Steering System Market Outlook, By Type of Vehicle (2016-2026) (US \$MN)
- 3 Global Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)
- 4 Global Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)
- 5 Global Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)
- 6 Global Hydraulic Steering System Market Outlook, By Type of Steering System (2016-2026) (US \$MN)
- 7 Global Hydraulic Steering System Market Outlook, By Power Assisted Steering Systems (2016-2026) (US \$MN)
- 8 Global Hydraulic Steering System Market Outlook, By Electric Power Hydraulic System (2016-2026) (US \$MN)
- 9 Global Hydraulic Steering System Market Outlook, By Electric Power System (2016-2026) (US \$MN)
- 10 Global Hydraulic Steering System Market Outlook, By Hydraulic Steering System (2016-2026) (US \$MN)
- 11 Global Hydraulic Steering System Market Outlook, By Manual Steering Systems (2016-2026) (US \$MN)
- 12 Global Hydraulic Steering System Market Outlook, By Product (2016-2026) (US \$MN)
- 13 Global Hydraulic Steering System Market Outlook, By Hydraulic Cylinder (2016-2026) (US \$MN)
- 14 Global Hydraulic Steering System Market Outlook, By Hydraulic Helm Pump (2016-2026) (US \$MN)
- 15 Global Hydraulic Steering System Market Outlook, By Rigid or Flexible Hoses (2016-2026) (US \$MN)
- 16 Global Hydraulic Steering System Market Outlook, By Other Products (2016-2026) (US \$MN)
- 17 Global Hydraulic Steering System Market Outlook, By End User (2016-2026) (US \$MN)
- 18 Global Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)

- 19 Global Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)
- 20 Global Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)
- 21 North America Hydraulic Steering System Market Outlook, By Country (2016-2026) (US \$MN)
- 22 North America Hydraulic Steering System Market Outlook, By Type of Vehicle (2016-2026) (US \$MN)
- 23 North America Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)
- 24 North America Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)
- 25 North America Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)
- 26 North America Hydraulic Steering System Market Outlook, By Type of Steering System (2016-2026) (US \$MN)
- 27 North America Hydraulic Steering System Market Outlook, By Power Assisted Steering Systems (2016-2026) (US \$MN)
- 28 North America Hydraulic Steering System Market Outlook, By Electric Power Hydraulic System (2016-2026) (US \$MN)
- 29 North America Hydraulic Steering System Market Outlook, By Electric Power System (2016-2026) (US \$MN)
- 30 North America Hydraulic Steering System Market Outlook, By Hydraulic Steering System (2016-2026) (US \$MN)
- 31 North America Hydraulic Steering System Market Outlook, By Manual Steering Systems (2016-2026) (US \$MN)
- 32 North America Hydraulic Steering System Market Outlook, By Product (2016-2026) (US \$MN)
- 33 North America Hydraulic Steering System Market Outlook, By Hydraulic Cylinder (2016-2026) (US \$MN)
- 34 North America Hydraulic Steering System Market Outlook, By Hydraulic Helm Pump (2016-2026) (US \$MN)
- 35 North America Hydraulic Steering System Market Outlook, By Rigid or Flexible Hoses (2016-2026) (US \$MN)
- 36 North America Hydraulic Steering System Market Outlook, By Other Products (2016-2026) (US \$MN)
- 37 North America Hydraulic Steering System Market Outlook, By End User (2016-2026) (US \$MN)
- 38 North America Hydraulic Steering System Market Outlook, By Heavy Commercial

Vehicle (2016-2026) (US \$MN)

39 North America Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)

40 North America Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)

41 Europe Hydraulic Steering System Market Outlook, By Country (2016-2026) (US \$MN)

42 Europe Hydraulic Steering System Market Outlook, By Type of Vehicle (2016-2026) (US \$MN)

43 Europe Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)

44 Europe Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)

45 Europe Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)

46 Europe Hydraulic Steering System Market Outlook, By Type of Steering System (2016-2026) (US \$MN)

47 Europe Hydraulic Steering System Market Outlook, By Power Assisted Steering Systems (2016-2026) (US \$MN)

48 Europe Hydraulic Steering System Market Outlook, By Electric Power Hydraulic System (2016-2026) (US \$MN)

49 Europe Hydraulic Steering System Market Outlook, By Electric Power System (2016-2026) (US \$MN)

50 Europe Hydraulic Steering System Market Outlook, By Hydraulic Steering System (2016-2026) (US \$MN)

51 Europe Hydraulic Steering System Market Outlook, By Manual Steering Systems (2016-2026) (US \$MN)

52 Europe Hydraulic Steering System Market Outlook, By Product (2016-2026) (US \$MN)

53 Europe Hydraulic Steering System Market Outlook, By Hydraulic Cylinder (2016-2026) (US \$MN)

54 Europe Hydraulic Steering System Market Outlook, By Hydraulic Helm Pump (2016-2026) (US \$MN)

55 Europe Hydraulic Steering System Market Outlook, By Rigid or Flexible Hoses (2016-2026) (US \$MN)

56 Europe Hydraulic Steering System Market Outlook, By Other Products (2016-2026) (US \$MN)

57 Europe Hydraulic Steering System Market Outlook, By End User (2016-2026) (US \$MN)

- 58 Europe Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)
- 59 Europe Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)
- 60 Europe Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)
- 61 Asia Pacific Hydraulic Steering System Market Outlook, By Country (2016-2026) (US \$MN)
- 62 Asia Pacific Hydraulic Steering System Market Outlook, By Type of Vehicle (2016-2026) (US \$MN)
- 63 Asia Pacific Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)
- 64 Asia Pacific Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)
- 65 Asia Pacific Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)
- 66 Asia Pacific Hydraulic Steering System Market Outlook, By Type of Steering System (2016-2026) (US \$MN)
- 67 Asia Pacific Hydraulic Steering System Market Outlook, By Power Assisted Steering Systems (2016-2026) (US \$MN)
- 68 Asia Pacific Hydraulic Steering System Market Outlook, By Electric Power Hydraulic System (2016-2026) (US \$MN)
- 69 Asia Pacific Hydraulic Steering System Market Outlook, By Electric Power System (2016-2026) (US \$MN)
- 70 Asia Pacific Hydraulic Steering System Market Outlook, By Hydraulic Steering System (2016-2026) (US \$MN)
- 71 Asia Pacific Hydraulic Steering System Market Outlook, By Manual Steering Systems (2016-2026) (US \$MN)
- 72 Asia Pacific Hydraulic Steering System Market Outlook, By Product (2016-2026) (US \$MN)
- 73 Asia Pacific Hydraulic Steering System Market Outlook, By Hydraulic Cylinder (2016-2026) (US \$MN)
- 74 Asia Pacific Hydraulic Steering System Market Outlook, By Hydraulic Helm Pump (2016-2026) (US \$MN)
- 75 Asia Pacific Hydraulic Steering System Market Outlook, By Rigid or Flexible Hoses (2016-2026) (US \$MN)
- 76 Asia Pacific Hydraulic Steering System Market Outlook, By Other Products (2016-2026) (US \$MN)
- 77 Asia Pacific Hydraulic Steering System Market Outlook, By End User (2016-2026)

(US \$MN)

78 Asia Pacific Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)

79 Asia Pacific Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)

80 Asia Pacific Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)

81 South America Hydraulic Steering System Market Outlook, By Country (2016-2026) (US \$MN)

82 South America Hydraulic Steering System Market Outlook, By Type of Vehicle (2016-2026) (US \$MN)

83 South America Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)

84 South America Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)

85 South America Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)

86 South America Hydraulic Steering System Market Outlook, By Type of Steering System (2016-2026) (US \$MN)

87 South America Hydraulic Steering System Market Outlook, By Power Assisted Steering Systems (2016-2026) (US \$MN)

88 South America Hydraulic Steering System Market Outlook, By Electric Power Hydraulic System (2016-2026) (US \$MN)

89 South America Hydraulic Steering System Market Outlook, By Electric Power System (2016-2026) (US \$MN)

90 South America Hydraulic Steering System Market Outlook, By Hydraulic Steering System (2016-2026) (US \$MN)

91 South America Hydraulic Steering System Market Outlook, By Manual Steering Systems (2016-2026) (US \$MN)

92 South America Hydraulic Steering System Market Outlook, By Product (2016-2026) (US \$MN)

93 South America Hydraulic Steering System Market Outlook, By Hydraulic Cylinder (2016-2026) (US \$MN)

94 South America Hydraulic Steering System Market Outlook, By Hydraulic Helm Pump (2016-2026) (US \$MN)

95 South America Hydraulic Steering System Market Outlook, By Rigid or Flexible Hoses (2016-2026) (US \$MN)

96 South America Hydraulic Steering System Market Outlook, By Other Products (2016-2026) (US \$MN)

- 97 South America Hydraulic Steering System Market Outlook, By End User (2016-2026) (US \$MN)
- 98 South America Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)
- 99 South America Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)
- 100 South America Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)
- 101 Middle East & Africa Hydraulic Steering System Market Outlook, By Country (2016-2026) (US \$MN)
- 102 Middle East & Africa Hydraulic Steering System Market Outlook, By Type of Vehicle (2016-2026) (US \$MN)
- 103 Middle East & Africa Hydraulic Steering System Market Outlook, By Heavy Commercial Vehicle (2016-2026) (US \$MN)
- 104 Middle East & Africa Hydraulic Steering System Market Outlook, By Light Commercial Vehicle (2016-2026) (US \$MN)
- 105 Middle East & Africa Hydraulic Steering System Market Outlook, By Passenger Vehicle (2016-2026) (US \$MN)
- 106 Middle East & Africa Hydraulic Steering System Market Outlook, By Type of Steering System (2016-2026) (US \$MN)
- 107 Middle East & Africa Hydraulic Steering System Market Outlook, By Power Assisted Steering Systems (2016-2026) (US \$MN)
- 108 Middle East & Africa Hydraulic Steering System Market Outlook, By Electric Power Hydraulic System (2016-2026) (US \$MN)
- 109 Middle East & Africa Hydraulic Steering System Market Outlook, By Electric Power System (2016-2026) (US \$MN)
- 110 Middle East & Africa Hydraulic Steering System Market Outlook, By Hydraulic Steering System (2016-2026) (US \$MN)
- 111 Middle East & Africa Hydraulic Steering System Market Outlook, By Manual Steering Systems (2016-2026) (US \$MN)
- 112 Middle East & Africa Hydraulic Steering System Market Outlook, By Product (2016-2026) (US \$MN)
- 113 Middle East & Africa Hydraulic Steering System Market Outlook, By Hydraulic Cylinder (2016-2026) (US \$MN)
- 114 Middle East & Africa Hydraulic Steering System Market Outlook, By Hydraulic Helm Pump (2016-2026) (US \$MN)
- 115 Middle East & Africa Hydraulic Steering System Market Outlook, By Rigid or Flexible Hoses (2016-2026) (US \$MN)
- 116 Middle East & Africa Hydraulic Steering System Market Outlook, By Other Products

(2016-2026) (US \$MN)

117 Middle East & Africa Hydraulic Steering System Market Outlook, By End User

(2016-2026) (US \$MN)

118 Middle East & Africa Hydraulic Steering System Market Outlook, By Heavy

Commercial Vehicle (2016-2026) (US \$MN)

119 Middle East & Africa Hydraulic Steering System Market Outlook, By Light

Commercial Vehicle (2016-2026) (US \$MN)

120 Middle East & Africa Hydraulic Steering System Market Outlook, By Passenger

Vehicle (2016-2026) (US \$MN)

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