

# Hydraulic Power Unit - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Hydraulic Power Unit market is expected to grow from \$3.12 billion in 2016 to reach \$5.28 billion by 2023 with a CAGR of 7.7%. Rising demand for hydraulic power in agricultural products, growing usage of this power in industrial activities are some of the factors propelling the market growth. On the other hand, emerging alternatives for electro-mechanical & electric drives which are cheap and efficient than hydraulic power is considered to be one of the major factors hindering the market growth.

Based on the application, industrial segment has acquired the huge market share during the forecast period. The growth of this segment is owed to growing demand for machineries in industrial applications. However, Asia Pacific is anticipated to witness huge growth rate during the forecast period due to the rising demand for hydraulic power in agricultural industry and also increasing housing developments.

Some of the key players in Global Hydraulic Power Unit Market include Bosch Rexroth AG, Weber Hydraulik GmbH, Shanghai Mocen Fluid Power, Parker Hannifin Corporation, Nachi-Fujikoshi Corporation, MTS Systems Corporation, Hydro-Tek Co Ltd, Hydac International GmbH, Eaton Corporation, Brevini Fluid Power SPA, Bailey International LLC, Energy Manufacturing Company, Branch Hydraulic Systems Ltd, HCS Control Systems Ltd and Hydromega.

Applications Covered:

Industrial Application

Mobile Market

Other Applications

Pressure Ratings Covered:

750-2000 PSI

2000-3000 PSI

0-750 PSI

3000 PSI

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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