

Hummus Market Forecasts to 2028 – Global Analysis By Packaging Type (Jars and Bottles, Tubs and Cups), Application (Soups, Paste and Spreads, Confectionary) and By Geography

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Abstracts

According to Statistics MRC, the Global Hummus Market is accounted for \$4,662.43 million in 2020 and is expected to reach \$9,707.26 million by 2028 growing at a CAGR of 9.6% during the forecast period. The increasing demand for plant-based food, growing adoption of veganism is driving the market growth. However, the effect of natural calamities is hampering the growth of the market.

Hummus is a form of Levantine paste or spreads which is being made by cooking and mashing chickpeas, beans mixed, and sesame seeds with olive oil, tahini, lemon juice, salt, and garlic. Hummus helps to keep the heart and blood healthy while handling weight and it is a rich nutritional profile and a composition of natural ingredients. They are one of the organic and clean label forms of product and are increasingly being chosen by buyers selecting nominally processed and organic plant-based food items.

Based on the end user, the supermarkets and hypermarkets segment is going to have lucrative growth during the forecast period. Supermarkets and hypermarkets are self-service shops that offer wide-ranging merchandise mix along with different brands of products under the same roof. In order to attract the attention of the customer's altered type of food products such as hummus and its varieties are placed on the shelves of hypermarkets and supermarkets. Hassle-free purchase, better services, and bulk buying facilities offered by hypermarkets and supermarkets entice large number of customers to the store, which helps in making more profits. Hummus is generally preserved in refrigerated zones, beside specialty cheese.

By geography, Asia Pacific is going to have high growth during the forecast period. Due to the growing occurrence of numerous diseases, lifestyle and eating patterns have changed in the region has increased the demand for plant-based protein, and economic growth. Furthermore, the trend of veganism is rising with the growing consciousness concerning the necessity to protect the environment. All these factors propel market growth across the region.

Some of the key players profiled in the Hummus Market include Athenos, Bakkavor Group, Boar's Head Brand, Cedar's Mediterranean Foods Inc., Finnish Cheese Company, Fountain of Health, Haliburton International Foods, Hope Foods, LLC, Hummus Goodness, Lantana Foods, Sevan AB, Strauss Group, Tribe Hummus and Vermont Hummus Company.

Types Covered:

Black Olive

Edamame

Lentil

Original/Classic

Red Pepper

Roasted Garlic Hummus

Flavors Covered:

Artichokes

Basil Pesto

Jalapeno

Sun dried Tomatoes

Sources Covered:

Black Beans

Chickpeas

Kidney Beans

Lima Beans

Soybeans

White Bean

Packaging Types Covered:

Jars and Bottles

Tubs and Cups

Applications Covered:

Sauces and Dips

Paste and Spreads

Soups

Confectionary

End Users Covered:

Convenience Stores

E-Commerce

Grocery Stores

Online Retail

Supermarkets and Hypermarkets

Independent Retail

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2018, 2019, 2020, 2024 and 2027

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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