

# HoneyComb Packaging - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Honeycomb Packaging market is expected to grow from \$ 9.41 billion in 2016 to reach \$ 15.05 billion by 2023 with a CAGR of 6.9%. Rising demand for ensuring glass items, consumer electronic products to be safe, growing demand for the development of e-commerce are propelling the market. On the other hand, customers rising preferences for flexible packaging over honeycomb packaging due to its lightweight is hindering the market.

Depending on packaging type, exterior packaging segment lead the market globally and the growth is due to growing need for boxes, containers, cartons. By end user, furniture and automotive industry has acquired the largest market share and the growth is attributed to the increasing use of foolproof packaging. North America is dominating the honeycomb market and the packaging in this region is growing due to increasing need for automotive, furniture and consumer goods.

Some of the key players in global honeycomb packaging market include Sealed Air Corporation, DS Smith, Sonoco Products Company, ACH Foam Technologies, Inc, BASF SE, WestRock Company, Huhtamaki Group, Smurfit Kappa Group, Packaging Corporation of America and Lsquare Eco-Products Pvt. Ltd .

End Users Covered:

Consumer Goods

Automotive Goods

Furniture

Industrial Goods

Food & Beverage

Other End Users

Logistics Packaging

Packaging Types Covered:

Exterior Packaging

Pallets

Interior Packaging

Other Packaging Types

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL HONEYCOMB PACKAGING MARKET, BY END USER**

- 5.1 Introduction
- 5.2 Consumer Goods
- 5.3 Automotive Goods
- 5.4 Furniture
- 5.5 Industrial Goods
- 5.6 Food & Beverage
- 5.7 Other End Users
  - 5.7.1 Logistics Packaging

## **6 GLOBAL HONEYCOMB PACKAGING MARKET, BY PACKAGING TYPE**

- 6.1 Introduction
- 6.2 Exterior Packaging
- 6.3 Pallets
- 6.4 Interior Packaging
- 6.5 Other Packaging Types

## **7 GLOBAL HONEYCOMB PACKAGING MARKET, BY GEOGRAPHY**

- 7.1 Introduction
- 7.2 North America
  - 7.2.1 US
  - 7.2.2 Canada
  - 7.2.3 Mexico
- 7.3 Europe
  - 7.3.1 Germany
  - 7.3.2 UK
  - 7.3.3 Italy
  - 7.3.4 France
  - 7.3.5 Spain
  - 7.3.6 Rest of Europe
- 7.4 Asia Pacific
  - 7.4.1 Japan
  - 7.4.2 China
  - 7.4.3 India
  - 7.4.4 Australia
  - 7.4.5 New Zealand
  - 7.4.6 South Korea

- 7.4.7 Rest of Asia Pacific
- 7.5 South America
  - 7.5.1 Argentina
  - 7.5.2 Brazil
  - 7.5.3 Chile
  - 7.5.4 Rest of South America
- 7.6 Middle East & Africa
  - 7.6.1 Saudi Arabia
  - 7.6.2 UAE
  - 7.6.3 Qatar
  - 7.6.4 South Africa
  - 7.6.5 Rest of Middle East & Africa

## **8 KEY DEVELOPMENTS**

- 8.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 8.2 Acquisitions & Mergers
- 8.3 New Product Launch
- 8.4 Expansions
- 8.5 Other Key Strategies

## **9 COMPANY PROFILING**

- 9.1 Sealed Air Corporation
- 9.2 DS Smith
- 9.3 Sonoco Products Company
- 9.4 ACH Foam Technologies, Inc
- 9.5 BASF SE
- 9.6 WestRock Company
- 9.7 Huhtamaki Group
- 9.8 Smurfit Kappa Group
- 9.9 Packaging Corporation of America
- 9.10 Lsquare Eco-Products Pvt. Ltd

## List Of Tables

### LIST OF TABLES

Table 1 Global Honeycomb Packaging Market Outlook, By Region (2014-2023) (US \$MN)

Table 2 Global Honeycomb Packaging Market Outlook, By End User (2014-2023) (US \$MN)

Table 3 Global Honeycomb Packaging Market Outlook, By Consumer Goods (2014-2023) (US \$MN)

Table 4 Global Honeycomb Packaging Market Outlook, By Automotive Goods (2014-2023) (US \$MN)

Table 5 Global Honeycomb Packaging Market Outlook, By Furniture (2014-2023) (US \$MN)

Table 6 Global Honeycomb Packaging Market Outlook, By Industrial Goods (2014-2023) (US \$MN)

Table 7 Global Honeycomb Packaging Market Outlook, By Food & Beverage (2014-2023) (US \$MN)

Table 8 Global Honeycomb Packaging Market Outlook, By Other End Users (2014-2023) (US \$MN)

Table 9 Global Honeycomb Packaging Market Outlook, By Logistics Packaging (2014-2023) (US \$MN)

Table 10 Global Honeycomb Packaging Market Outlook, By Packaging Type (2014-2023) (US \$MN)

Table 11 Global Honeycomb Packaging Market Outlook, By Exterior Packaging (2014-2023) (US \$MN)

Table 12 Global Honeycomb Packaging Market Outlook, By Pallets (2014-2023) (US \$MN)

Table 13 Global Honeycomb Packaging Market Outlook, By Interior Packaging (2014-2023) (US \$MN)

Table 14 Global Honeycomb Packaging Market Outlook, By Other Packaging Types (2014-2023) (US \$MN)

Table 15 North America Honeycomb Packaging Market Outlook, By Country (2014-2023) (US \$MN)

Table 16 North America Honeycomb Packaging Market Outlook, By End User (2014-2023) (US \$MN)

Table 17 North America Honeycomb Packaging Market Outlook, By Consumer Goods (2014-2023) (US \$MN)

Table 18 North America Honeycomb Packaging Market Outlook, By Automotive Goods



(2014-2023) (US \$MN)

Table 19 North America Honeycomb Packaging Market Outlook, By Furniture

(2014-2023) (US \$MN)

Table 20 North America Honeycomb Packaging Market Outlook, By Industrial Goods

(2014-2023) (US \$MN)

Table 21 North America Honeycomb Packaging Market Outlook, By Food & Beverage

(2014-2023) (US \$MN)

Table 22 North America Honeycomb Packaging Market Outlook, By Other End Users

(2014-2023) (US \$MN)

Table 23 North America Honeycomb Packaging Market Outlook, By Logistics

Packaging (2014-2023) (US \$MN)

Table 24 North America Honeycomb Packaging Market Outlook, By Packaging Type

(2014-2023) (US \$MN)

Table 25 North America Honeycomb Packaging Market Outlook, By Exterior Packaging

(2014-2023) (US \$MN)

Table 26 North America Honeycomb Packaging Market Outlook, By Pallets (2014-2023)

(US \$MN)

Table 27 North America Honeycomb Packaging Market Outlook, By Interior Packaging

(2014-2023) (US \$MN)

Table 28 North America Honeycomb Packaging Market Outlook, By Other Packaging

Types (2014-2023) (US \$MN)

Table 29 Europe Honeycomb Packaging Market Outlook, By Country (2014-2023) (US

\$MN)

Table 30 Europe Honeycomb Packaging Market Outlook, By End User (2014-2023) (US

\$MN)

Table 31 Europe Honeycomb Packaging Market Outlook, By Consumer Goods

(2014-2023) (US \$MN)

Table 32 Europe Honeycomb Packaging Market Outlook, By Automotive Goods

(2014-2023) (US \$MN)

Table 33 Europe Honeycomb Packaging Market Outlook, By Furniture (2014-2023) (US

\$MN)

Table 34 Europe Honeycomb Packaging Market Outlook, By Industrial Goods

(2014-2023) (US \$MN)

Table 35 Europe Honeycomb Packaging Market Outlook, By Food & Beverage

(2014-2023) (US \$MN)

Table 36 Europe Honeycomb Packaging Market Outlook, By Other End Users

(2014-2023) (US \$MN)

Table 37 Europe Honeycomb Packaging Market Outlook, By Logistics Packaging

(2014-2023) (US \$MN)

- Table 38 Europe Honeycomb Packaging Market Outlook, By Packaging Type (2014-2023) (US \$MN)
- Table 39 Europe Honeycomb Packaging Market Outlook, By Exterior Packaging (2014-2023) (US \$MN)
- Table 40 Europe Honeycomb Packaging Market Outlook, By Pallets (2014-2023) (US \$MN)
- Table 41 Europe Honeycomb Packaging Market Outlook, By Interior Packaging (2014-2023) (US \$MN)
- Table 42 Europe Honeycomb Packaging Market Outlook, By Other Packaging Types (2014-2023) (US \$MN)
- Table 43 Asia Pacific Honeycomb Packaging Market Outlook, By Country (2014-2023) (US \$MN)
- Table 44 Asia Pacific Honeycomb Packaging Market Outlook, By End User (2014-2023) (US \$MN)
- Table 45 Asia Pacific Honeycomb Packaging Market Outlook, By Consumer Goods (2014-2023) (US \$MN)
- Table 46 Asia Pacific Honeycomb Packaging Market Outlook, By Automotive Goods (2014-2023) (US \$MN)
- Table 47 Asia Pacific Honeycomb Packaging Market Outlook, By Furniture (2014-2023) (US \$MN)
- Table 48 Asia Pacific Honeycomb Packaging Market Outlook, By Industrial Goods (2014-2023) (US \$MN)
- Table 49 Asia Pacific Honeycomb Packaging Market Outlook, By Food & Beverage (2014-2023) (US \$MN)
- Table 50 Asia Pacific Honeycomb Packaging Market Outlook, By Other End Users (2014-2023) (US \$MN)
- Table 51 Asia Pacific Honeycomb Packaging Market Outlook, By Logistics Packaging (2014-2023) (US \$MN)
- Table 52 Asia Pacific Honeycomb Packaging Market Outlook, By Packaging Type (2014-2023) (US \$MN)
- Table 53 Asia Pacific Honeycomb Packaging Market Outlook, By Exterior Packaging (2014-2023) (US \$MN)
- Table 54 Asia Pacific Honeycomb Packaging Market Outlook, By Pallets (2014-2023) (US \$MN)
- Table 55 Asia Pacific Honeycomb Packaging Market Outlook, By Interior Packaging (2014-2023) (US \$MN)
- Table 56 Asia Pacific Honeycomb Packaging Market Outlook, By Other Packaging Types (2014-2023) (US \$MN)
- Table 57 South America Honeycomb Packaging Market Outlook, By Country

(2014-2023) (US \$MN)

Table 58 South America Honeycomb Packaging Market Outlook, By End User

(2014-2023) (US \$MN)

Table 59 South America Honeycomb Packaging Market Outlook, By Consumer Goods

(2014-2023) (US \$MN)

Table 60 South America Honeycomb Packaging Market Outlook, By Automotive Goods

(2014-2023) (US \$MN)

Table 61 South America Honeycomb Packaging Market Outlook, By Furniture

(2014-2023) (US \$MN)

Table 62 South America Honeycomb Packaging Market Outlook, By Industrial Goods

(2014-2023) (US \$MN)

Table 63 South America Honeycomb Packaging Market Outlook, By Food & Beverage

(2014-2023) (US \$MN)

Table 64 South America Honeycomb Packaging Market Outlook, By Other End Users

(2014-2023) (US \$MN)

Table 65 South America Honeycomb Packaging Market Outlook, By Logistics

Packaging (2014-2023) (US \$MN)

Table 66 South America Honeycomb Packaging Market Outlook, By Packaging Type

(2014-2023) (US \$MN)

Table 67 South America Honeycomb Packaging Market Outlook, By Exterior Packaging

(2014-2023) (US \$MN)

Table 68 South America Honeycomb Packaging Market Outlook, By Pallets

(2014-2023) (US \$MN)

Table 69 South America Honeycomb Packaging Market Outlook, By Interior Packaging

(2014-2023) (US \$MN)

Table 70 South America Honeycomb Packaging Market Outlook, By Other Packaging

Types (2014-2023) (US \$MN)

Table 71 Middle East & Africa Honeycomb Packaging Market Outlook, By Country

(2014-2023) (US \$MN)

Table 72 Middle East & Africa Honeycomb Packaging Market Outlook, By End User

(2014-2023) (US \$MN)

Table 73 Middle East & Africa Honeycomb Packaging Market Outlook, By Consumer

Goods (2014-2023) (US \$MN)

Table 74 Middle East & Africa Honeycomb Packaging Market Outlook, By Automotive

Goods (2014-2023) (US \$MN)

Table 75 Middle East & Africa Honeycomb Packaging Market Outlook, By Furniture

(2014-2023) (US \$MN)

Table 76 Middle East & Africa Honeycomb Packaging Market Outlook, By Industrial

Goods (2014-2023) (US \$MN)

Table 77 Middle East & Africa Honeycomb Packaging Market Outlook, By Food & Beverage (2014-2023) (US \$MN)

Table 78 Middle East & Africa Honeycomb Packaging Market Outlook, By Other End Users (2014-2023) (US \$MN)

Table 79 Middle East & Africa Honeycomb Packaging Market Outlook, By Logistics Packaging (2014-2023) (US \$MN)

Table 80 Middle East & Africa Honeycomb Packaging Market Outlook, By Packaging Type (2014-2023) (US \$MN)

Table 81 Middle East & Africa Honeycomb Packaging Market Outlook, By Exterior Packaging (2014-2023) (US \$MN)

Table 82 Middle East & Africa Honeycomb Packaging Market Outlook, By Pallets (2014-2023) (US \$MN)

Table 83 Middle East & Africa Honeycomb Packaging Market Outlook, By Interior Packaging (2014-2023) (US \$MN)

Table 84 Middle East & Africa Honeycomb Packaging Market Outlook, By Other Packaging Types (2014-2023) (US \$MN)

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