

Home Automation System - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Home Automation System Market is accounted for \$40.2 billion in 2017 and is expected to reach \$123.6 billion by 2026 growing at a CAGR of 13.3% during the forecast period. Growing importance of home monitoring from remote locations, rise in Internet of Things and huge number of makers increasing their product portfolios are some of the key factors propelling the market growth. However, market is more convenience-driven than necessity-driven and threat of device malfunctioning are some of the factors hindering the market growth. Moreover, a favorable government rule in numerous countries is providing ample opportunities for the market growth.

Home automation systems give high end solutions by using advanced digital technology in which different input/output interfaces and computers are taken into account. This technology assists in automating the connected systems and products. The major cause behind grow of home automation systems are surging base of wireless technologies, smart phones based automation applications and superior internet connectivity penetration.

Based on the software algorithms, proactive solutions section is anticipated to hold the main size of the home automation system market during the forecast period. Proactive solutions are entirely designed to enable customers to understand energy patterns and take efficient measures to shrink their use. They are really helpful as they can also send reference signals to end users for taking needed energy drop actions and can then manage the electronic devices based on the user's actions. By geography, North America is one of the prominent regions in home automation systems market which will add maximum revenue globally owing to technical developments and significant application of home automation systems during the forecast period.

Some of the key players profiled in the Home Automation System Market include Siemens AG, ABB Ltd., Crestron Electronics, Inc., Leviton Manufacturing Company, Inc., Honeywell International, Inc., Ingersoll-Rand PLC, Control4 Corporation, Legrand, Schneider Electric Se, Johnson Controls, Inc., Lutron, Zigbee alliance and Savant systems LLC.

Types Covered:

Do-it-yourself (DIY) home automation systems

Mainstream home automation systems

Managed home automation systems

Luxury home automation systems

Software Algorithms Covered:

Proactive

Behavioural

Products Covered:

HVAC Control

Security & Access Control

Energy management

Robotics

Home health-care

Entertainment Control & Others

Lighting Control

Protocol and Technologies Covered:

Power-line Technology

Protocol and Standard

Wireless Communication Technologies

Network Technology

Other Protocol and Technologies

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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