

Heating, Ventilation, and Air Conditioning (HVAC) Services - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Heating, Ventilation, and Air Conditioning (HVAC) Services Market is accounted for \$57.80 billion in 2020 and is expected to reach \$107.78 billion by 2028 growing at a CAGR of 8.1% during the forecast period. Factors such as rising global temperatures, growing construction sector, and rising disposable income in developing countries are driving the growth of the market. However, shortage of skilled labor is hampering the growth of the market.

The heating, ventilation, and air conditioning (HVAC) services are provided to the end-users of HVAC systems by the original equipment manufacturers and other local players. The main purposes of HVAC system is to help maintain good indoor air quality through adequate ventilation with filtration and provide thermal comfort.

Based on the end user, the residential segment is anticipated to expand at a rapid pace during the forecast period due to the growing government support for sustainable community development and the increasing affordability of housing. By geography, North America is going to have high growth during the forecast period which can be attributed to the infrastructural reforms and the growing use of air conditioners in homes and offices throughout the region.

Some of the key players profiled in the Heating, Ventilation, and Air Conditioning (HVAC) Services Market include Honeywell International Inc, Robert Bosch GmbH, Emerson Electric Co, Siemens AG, Panasonic Corporation, Daikin Industries Ltd, LG Electronics Inc, Electrolux AB, Johnson Controls International PLC, Ingersoll-Rand PLC, United Technologies Corp, Fujitsu General Ltd, Gardner Denver Holdings Inc, Carrier Corporation, Lennox International Inc, and Nortek Global HVAC.

Implementation Types Covered:

Retrofit Buildings

New Construction

Types Covered:

Maintenance and Repair

Installation

Categories Covered:

Heating

Ventilation

Cooling

Applications Covered:

Temperature and Humidity

Airflow and Quality

Electrical

End Users Covered:

Residential

Industrial

Commercial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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