

# Heat-Shrink Tubing - Global Market Outlook (2018-2027)

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## **Abstracts**

According to Stratistics MRC, the Global Heat-Shrink Tubing Market is accounted for \$1.71 billion in 2018 and is expected to reach \$3.10 billion by 2027 growing at a CAGR of 6.8% during the forecast period. Some of the key factors influencing the market growth include increasing demand for electricity across the globe and growing application of automobiles for insulating the engine compartment. However, strict government regulations are restraining market growth.

Heat-Shrink Tubing is a shrinkable plastic cylinder used to protect wires, giving scraped spot obstruction and ecological security for stranded and strong wire transmitters, associations, joints and terminals in electrical work. It is fabricated in a huge number of assortments and concoction cosmetics with the careful piece of each kind being subject to the planned application.

Amongst Voltage, low voltage segment is likely to have a huge demand due to the growing usage of 1–1.1 kV voltage range and in insulation and sealing cables is expected to foster its demand in the market. By Geography, Asia Pacific is expected to grow in emerging countries due to the increasing number of government initiatives in domestic and industrial application is further fueling the growth of market in the region.

Some of the key players profiled in the Heat-Shrink Tubing Market include 3M, Alpha Wire, Changchun Heat Shrinkable Materials, Dasheng Heat Shrinkable Material, Guanghai Materials, Hellermanntyton, Insultab, LG, Molex, Panduit, Qualtek, Salipt, Shrinkflex, Sumitomo Electric, TE Connectivity, Thermosleeve USA and Woer.

Materials Covered:

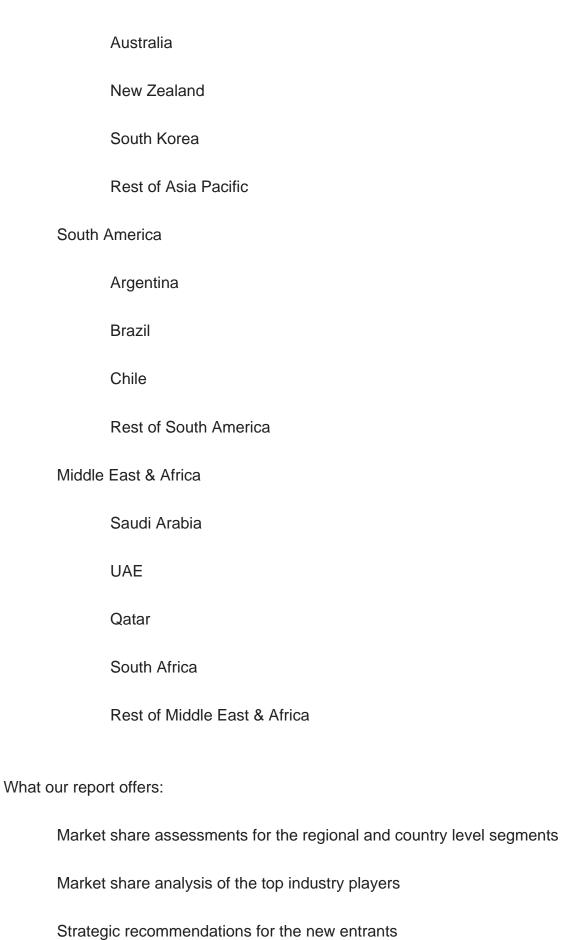


Ethylene Tetrafluoroethylene (ETFE)		
Fluorinated Ethylene Propylene (FEP)		
Perfluoroalkoxy Alkane (PFA)		
Polyetheretherketone (PEEK)		
Polyethylene Terephthalate		
Polyolefin		
Polytetrafluoroethylene (PTFE)		
Other Materials		
Voltages Covered:		
Medium Voltage		
Low Voltage		
High Voltage		
End Users Covered:		
Automotive		
Chemical		
Electronic Equipment		
Food & Beverage		
General Industrial		
Medical		



Utilities	Utilities	
Wire and Cable		
Other E	nd Users	
Regions Covered:		
North A	merica	
ı	US	
(	Canada	
I	Mexico	
Europe		
(	Germany	
ı	UK	
ı	Italy	
ı	France	
;	Spain	
ı	Rest of Europe	
Asia Pa	cific	
	Japan	
(	China	
1	India	







Market forecasts for a minimum of 9 years of all the mentioned segments, subsegments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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