

# Heat-Shrink Tubing - Global Market Outlook (2018-2027)

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## Abstracts

According to Statistics MRC, the Global Heat-Shrink Tubing Market is accounted for \$1.71 billion in 2018 and is expected to reach \$3.10 billion by 2027 growing at a CAGR of 6.8% during the forecast period. Some of the key factors influencing the market growth include increasing demand for electricity across the globe and growing application of automobiles for insulating the engine compartment. However, strict government regulations are restraining market growth.

Heat-Shrink Tubing is a shrinkable plastic cylinder used to protect wires, giving scraped spot obstruction and ecological security for stranded and strong wire transmitters, associations, joints and terminals in electrical work. It is fabricated in a huge number of assortments and concoction cosmetics with the careful piece of each kind being subject to the planned application.

Amongst Voltage, low voltage segment is likely to have a huge demand due to the growing usage of 1–1.1 kV voltage range and in insulation and sealing cables is expected to foster its demand in the market. By Geography, Asia Pacific is expected to grow in emerging countries due to the increasing number of government initiatives in domestic and industrial application is further fueling the growth of market in the region.

Some of the key players profiled in the Heat-Shrink Tubing Market include 3M, Alpha Wire, Changchun Heat Shrinkable Materials, Dasheng Heat Shrinkable Material, Guanghai Materials, Hellermannntyton, Insultab, LG, Molex, Panduit, Qualtek, Salipt, Shrinkflex, Sumitomo Electric, TE Connectivity, Thermosleeve USA and Woer.

Materials Covered:

Ethylene Tetrafluoroethylene (ETFE)

Fluorinated Ethylene Propylene (FEP)

Perfluoroalkoxy Alkane (PFA)

Polyetheretherketone (PEEK)

Polyethylene Terephthalate

Polyolefin

Polytetrafluoroethylene (PTFE)

Other Materials

#### Voltages Covered:

Medium Voltage

Low Voltage

High Voltage

#### End Users Covered:

Automotive

Chemical

Electronic Equipment

Food & Beverage

General Industrial

Medical

Utilities

Wire and Cable

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

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##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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