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Hearth Market - Global Market Outlook (2017-2026)

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Abstracts

According to Stratistics MRC, the Global Hearth Market is accounted for $14.25 billion in 2017 and is expected to reach $22.65 billion by 2026 growing at a CAGR of 5.3% during the forecast period. Factors such as growing interest for esthetic and designer houses/restaurants, rising demand for hearth system within hospitality & leisure sector and increasing use of solar energy as an alternative fuel for hearth products are the key factors driving the market growth. However, factors such as regulations for environment protection, high-cost technology leading to time constraints in promoting hearth products and traditional hearths are not eco-friendly which are restraining the market growth.

In terms of modern or historic use, a hearth is referred to as a stone or brick lined fireplace, without or with an oven, basically used for heating and also cooking food. From a long time, a hearth was a crucial part of a household and was mainly the most important and central feature of the house. Earlier, a hearth was commonly placed in the in the center of the hall, with the smoke rising to a smoke hole through the room. Later, such type of hearths was relocated to the side of a room and were installed with a chimney. In terms of fireplace design, a hearth is a crucial fragment of the fireplace, generally comprising masonry at the floor level or above and beneath the fireplace mantel. However, modern fireplaces have enhanced efficiency and have also been electrified, thus giving rise to the development of new type of hearths.

Based on product, fireplace segment held steady growth during the predicted period. These are now mainly used to generate a relaxing and comfortable ambience, indoor or outdoor. Current fireplaces have better heat efficiency and sophistication in design. By geography, North America held the largest share in the market due to the existence of many key companies hence increasing their production and distribution across the region.

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Some of the key players profiled in the Hearth Market include Empire Comfort Systems, FPI Fireplace Products, GHP Group, Hearth Products Controls, Hearthstone Stoves, HNI Corporation (Hearth & Home Technologies), Innovative Hearth Products, Jtul, Montigo, Napoleon Products (Wolf Steel Ltd.), Nordpeis, Pacific Energy, RH Peterson, Travis Industries and Wilkening Fireplace.

Designs Covered:

- Modern Hearth
- Traditional Hearth

Technologies Covered:

- Direct Vent Technology
- Intermittent Pilot Ignition System
- Smart Home Integration
- Zone Heating Technology
- Other Technologies

Applications Covered:

- Institutional
- Commercial
- Hospitality
- Residential

Products Covered:

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- Insert
- Fireplace
- Stove

Fuel Types Covered:

- Electricity
- Gas
- Pellet
- Wood

Placements Covered:

- Outdoor Hearth
- Indoor Hearth
- Portable Hearth

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe

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- Germany
- UK
- Italy
- France
- Spain
- Rest of Europe

Asia Pacific

- Japan
- China
- India
- Australia
- New Zealand
- South Korea
- Rest of Asia Pacific

South America

- Argentina
- Brazil
- Chile
- Rest of South America

Middle East & Africa

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Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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