

Hearth Market Forecasts to 2028 – Global Analysis By Vent Type (Direct Vent, Vent-Free, B Vent), Design (Traditional Hearth, Modern Hearth), Placement (Portable Hearth, Indoor Hearth, Outdoor Hearth) and By Geography

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Abstracts

According to Statistics MRC, the Global Hearth Market is accounted for \$7.70 billion in 2020 and is expected to reach \$12.94 billion by 2028 growing at a CAGR of 6.7% during the forecast period. Factors such as growing demand for decorating homes and availability of customized hearth design options are driving the growth of the market. However, availability of alternative space heating technologies is hampering the growth of the market.

A hearth is a fireplace's floor area which can be built out of a variety of materials. The hearth is constructed of non-combustible material and is designed to protect the floor of the home from materials that may tumble out of the fireplace.

Based on the design, the modern hearth segment is anticipated to expand at a rapid pace during the forecast period owing to its fuel efficiency, low emission rate, and aesthetic appeal. By geography, North America is going to have high growth during the forecast period which can be attributed to the high number of commercial as well as residential installations comprising of both modern and traditional hearths.

Some of the key players profiled in the Hearth Market include Montigo, HNI Corporation, Napoleon Fireplaces, Innovative Hearth Products, Travis Industries, Valor Fireplaces, GHP Group Inc, Stove Builder International (SBI), Hearth Products Controls Company (HPC), BFM Europe Ltd, Hearthstone Quality Home Heating Products Inc, Empire Comfort Systems, Glen Dimplex, RH Peterson Co, and Wilkening Fireplace.

Products Covered:

Stove

Fireplace

Insert

Chimney

Fuel Types Covered:

Electricity

Wood

Gas

Pellet

Fireplace Types Covered:

Multi-Sided Fireplaces

Single-Sided Fireplaces

Types of Material Covered:

Granite

Brick

Stone

Marble

Quarry Tiles

Concrete

Slate

Vent Types Covered:

Direct Vent

Vent-Free

B Vent

Designs Covered:

Traditional Hearth

Modern Hearth

Placements Covered:

Portable Hearth

Indoor Hearth

Outdoor Hearth

Vent Availabilities Covered:

Electronic Ignition (Hot Surface Ignition)

Standard Pilot Ignition

Technologies Covered:

Zone Heating Technology

Intermittent Pilot Ignition System

Smart Home Integration

Applications Covered:

Commercial

Residential/Household

Institutional

Hospitality

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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