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Healthcare Fraud Analytics Market Forecasts to 2028 – Global Analysis By Component (Services, Software), Solution Type (Descriptive Analytics, Predictive Analytics Prescriptive Analytics) and By Geography

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Abstracts

According to Stratistics MRC, the Global Healthcare Fraud Analytics Market is accounted for $1.18 billion in 2020 and is expected to reach $8.40 billion by 2028 growing at a CAGR of 27.8% during the forecast period. Rising number of healthcare fraud instances related with healthcare insurance claims across the world and growing government efforts to limit frauds are driving the market growth. However, high return on investments and increase in pharmacy claim related frauds is hampering the growth of the market.

Healthcare fraud revealing is a set of analytical solutions that help in finding issues such as mistakes in duplication/repetition of claims and claim submission forms. Healthcare fraud revealing of claims is necessary as fraud claims rise load on the healthcare industry and society. The usage of fraud detection solutions permits healthcare firms to check and account for analytical data methodologies. Conventionally cautious account checking was followed that exposed numerous doubtful providers and policyholders but with technological advancements classifying potential fraudulent cases before it occurs boosts the healthcare fraud analytics.

Based on the delivery mode, the on-premise segment is going to have lucrative growth during the forecast period. Services are executed in-house and inside the IT facilities of an association in an on-premises deployment. It is the part of the organization to achieve these solutions and all related operations. These are important for the data canter’s on-going expenses, resource use, and space for corporations that install applications on site.

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By geography, North America is going to have high growth during the forecast period. The, rising requirement for reduced healthcare costs, technological developments, growing number of people looking for health insurance , and improved accessibility of products and facilities are aspects accountable for dominance of the province in the global market.

Some of the key players profiled in the Healthcare Fraud Analytics Market include CGI Inc., Conduent Inc., Cotiviti Holdings, Inc., DXC Technology Co, ExlService Holdings, Inc., FraudScope, Inc. ,HCL Technologies Limited, International Business Machines Corporation (IBM), LexisNexis (A Part of Relx Group), Northrop Grumman Corporation, Pondera Solutions, LLC, SAS Institute, Wipro Limited.

Components Covered:

- Services
- Software

Solution Types Covered:

- Descriptive Analytics
- Predictive Analytics
- Prescriptive Analytics

Delivery Modes Covered:

- On-Premise
- On-Demand/ Cloud-Based Delivery Mode

Applications Covered:

- Insurance Claims Review

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- Medical Identity Theft
- Payment Integrity
- Pharmacy Billing Misuse
- Case Management

End Users Covered:

- Employers
- Private Insurance Payers
- Public & Government Agencies
- Third-Party Service Providers

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - UK
  - Italy

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- France
- Spain
- Rest of Europe

Asia Pacific

- Japan
- China
- India
- Australia
- New Zealand
- South Korea
- Rest of Asia Pacific

South America

- Argentina
- Brazil
- Chile
- Rest of South America

Middle East & Africa

- Saudi Arabia
- UAE
- Qatar

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South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2018, 2019, 2020, 2024 and 2027

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

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Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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