

Healthcare Contract Management Software-Global Market Outlook (2017-2026)

<https://marketpublishers.com/r/H61141BB62CEN.html>

Date: June 2019

Pages: 158

Price: US\$ 4,150.00 (Single User License)

ID: H61141BB62CEN

Abstracts

According to Statistics MRC, the Global Healthcare Contract Management Software market accounted for \$ 528.70 million in 2017 and is expected to reach \$ 2627.37 million by 2026 growing at a CAGR of 19.5 % during the forecast period. Some of the key factors such as high returns on investment and growing need for healthcare insurance providers are driving the market growth. However, the high costs involved for the implementation of this software and IT infrastructural limitations in developing countries are the restraining factors for the market growth. Moreover, competitive rivalry among healthcare payers and declining reimbursements will provide ample opportunities for the growth of the market.

Healthcare Contract Management Software is a software that ensures healthcare company adheres to strict data compliance guidelines is part of everyday duties as a healthcare contract management professional. It is an easy way to reduce friction in the contract management process through intuitive healthcare contract management software with security features, access control, and activity logs not typically found in other solutions. Contracts are essential documents in all industries and healthcare is no exception. A typical hospital or healthcare organization will have hundreds to thousands of contracts with a range of vendors, individuals and organizations

By Product & Service, software segment is likely to grow with highest CAGR during the forecast period due to the high growth in use of this segment in contract lifecycle process and maintaining complex documents in the contract repository. By geography, Asia Pacific is expected to observe significant growth in the forecast period, mainly due to the rapid return on investment (ROI) and increasing demand for effective contract management software. A number of healthcare organizations in Asia are moving towards digitization to streamline the entire workflow, ensure patient care and safety

that resulted in an increased demand for contract management software.

Some of the key players in this market include Concord, Determine Inc., Icertis Inc., Optum Inc., CobbleStone Software, Coupa Software Inc., nThrive Inc., Experian PLC., Contract Logix LLC., ScienceSoft and Apttus Corporation.

Product & Services Covered:

Software

Services

End Users Covered:

Medical Device Manufacturers and Pharma & Biotech Companies

Research Organizations

Healthcare Providers

Healthcare Payers

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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