

Hazardous Location Thermostats-Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Hazardous Location Thermostats Market is accounted for \$0.78 billion in 2020 and is expected to reach \$1.65 billion by 2028 growing at a CAGR of 9.7% during the forecast period. Rapid technological innovation and the growing number of industries such as petrochemical plants, oil refineries, grain elevators, pulp & paper mills, and others are the major factors driving the market growth. However, high installation cost is restraining the market growth.

A thermostat is a device which sense and keep a system at a constant temperature by switching the devices on or off when needed. A thermostat is a part of a control system. It provides as a control unit to heat or cool the system or a component of heaters or air conditioners. Hazardous location thermostats are specially designed for hazardous locations temperature control. It controls the ventilation systems, cooling and heating with an adjustable knob for easy and convenient adjustments.

Based on type, the line-voltage thermostats segment is estimated to have a lucrative growth, owing to its use for electric space heaters, including a direct-wired electric furnace, baseboard heater, or any other heater. By geography, Asia Pacific is going to have high growth during forecast period due to the technological advancements and reduction in the cost of the product in the region and acceptance of the thermostats in various industry verticals. There is huge potential for the vendors of thermostats for some of the major developing countries like China, India and Japan.

Some of the key players profiled in the Hazardous Location Thermostats Market include Pentair Ltd, Johnson Controls Inc, R. Stahl Inc, Honeywell International Inc, Emerson Industrial Automation, Watlow Electric Manufacturing Company, Tempco Electric Heater Corporation, Stego Elektrotechnik GmbH, SSHC Inc, Schneider Electric SA, Thermon,

Indeeco, Supermec, STEGO and ABB Company.

Types Covered:

Line-voltage Thermostats

Low-voltage Thermostats

Class Covered:

Class I

Class II

Class III

Hazardous Zones Covered:

Zone 0

Zone 1

Zone 2

Applications Covered:

Chemical Storage & Handling Facilities

Coal Mines

Coal Preparation Plants

Grain Elevators

Hospital Operating Rooms Clients

Oil Gas & Mining

Paint Storage Areas

Petrochemical Facilities/Oil Rigs

Pulp and Paper Mills

Sewage

Treatment Plants

Sales Channels Covered:

Direct Marketing

Indirect Marketing

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years (2019, 2020, 2021, 2025, and 2028)

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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