

Hardware Wallet Market Forecasts to 2028 – Global Analysis By Connection Type (Bluetooth, USB), Type (Cold, Hot), Hybrid Setting (Hardware, Human), Attack (Payment, Privacy Loss), End User (Enterprise, Individual) and By Geography

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Abstracts

According to Statistics MRC, the Global Hardware Wallet Market is accounted for \$213.78 million in 2020 and is expected to reach \$1,465.10 million by 2028 growing at a CAGR of 27.2% during the forecast period. Increasing investments in cryptocurrency and a growing focus on security are the major factors propelling the market growth. However, limited consumer awareness is hampering market growth.

A hardware wallet is a specialized cryptocurrency wallet intended to store user private keys in a secure encrypted hardware device. Consequently, the hardware wallets are meant to enable users to store private keys at a protected area of the microcontroller while protecting confidential information.

Based on the connection type, the near field communication (NFC) segment holds the largest share in the market. NFC technology enables the flexible usage of cryptocurrency by providing means of storage. By utilizing NFC, payment is allowed even if either the payee or payer is not connected to the internet, depending on the type of payment request.

By geography, the Asia Pacific is going to have lucrative growth due to the increasing implementation of cryptocurrency. The region is also innovating NFC hardware wallets, which are also emerging in the global market.

Some of the key players profiled in the Hardware Wallet Market include ARCHOS,

BitLox Limited, Coinkite Inc, CoolBitX Technology Ltd, Ellipal Limited, KeepKey LLC, Ledger SAS, OPOLO SARL, Penta Security Systems Inc, Satoshi Labs SRO, ShapeShift, Shift Crypto AG, Sugi, and Sunmi Technology Co Ltd.

Connection Types Covered:

Near Field Communication (NFC)

Bluetooth

Universal Serial Bus (USB)

Multi-Mode

Types Covered:

Cold Wallet

Hot Wallet

Distribution Channels Covered:

Online

Offline

Hybrid Settings Covered:

Hardware Protocol

Human Protocol

Client Protocol

Attacks Covered:

Address Generation Attack

Payment Attack

Privacy Loss

Chain Attack

End Users Covered:

Enterprise

Individual

Commercial

Real Estate

Banking, Financial Services and Insurance (BFSI)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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