

Hand Tools - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Hand Tools market is expected to grow from \$9.80 billion in 2016 to reach \$13.12 billion by 2023 with a CAGR of 4.2%. The growth of the market is propelled by the growing demand for automotive repair and maintenance, rise in demand for automotive tools and mechanic tools, high growth rate in furniture market and increasing diffusion of internet and online shopping. However, the requirement for power tools is forecast to outpace the demand for hand tools.

In 2016, the general-purpose tools segment commanded the largest market share due to growing requirement for wood-based products, quick extension of residential and stable constructional activities. North America is anticipated to dominate the global market in terms of revenue during the forecast period attributed to increasing demand in construction sector which will further increase the demand for wood and wood based products in this region.

Some of the key players in this market include Akar Tools Limited, Apex Tools Group, Channellock, Inc., Craftsman-Sears Brands, Irwin Industrial Tools , JK Files (India) Limited, Kennametal Inc., Klein Tools , Newell Brands Incorporated , Northern Tool + Equipment, Power Products Llc, Snap-On , Stanley Black&Decker, Techtronic Industries Company Limited, Textron Incorporated and Wera Tools.

Products Covered:

Metal Cutting Tools

Taps and Dies

Layout and Measuring Tools

General Purpose Tools

Sales Channels Covered:

Distributor Sales

Online Sales

Retail Sales

Applications Covered:

Household and DIY

Industrial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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