

Haitian Vetiver Oil - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Haitian Vetiver Oil market is expected to grow from \$XX million in 2016 to reach \$XX million by 2023 with a CAGR of XX%. Growing usage of vetiver oil in aromatherapy, increasing awareness regarding the therapeutic properties of Haitian vetiver oil, rising demand for the oil in perfumes and scents and its medicinal properties are some of the factors propelling the market growth. The application for Haitian Vetiver Oil in Personal care products is expected to create huge opportunities for the market in the future. However, the easy availability of alternatives will hinder the market growth.

Vetiver oil is also used in traditional medicine owing to its healing and protection properties. South Asia, West Africa and Southeast Asia are the regions where this oil is mostly used in medicines. Its natural body cooling property makes it's the most popular oil in the tropical countries where there is much humidity. It is used to treat heat strokes, joint disorders, skin problems and also gives relief from anxiety and nervousness. Recent research on Vertiver oils proved that it can improve the brain activity and reduce the symptoms of Attention-deficit/hyperactivity disorder (ADHD).

By Application, the Perfume and Scent Products segment is the largest market due to rising demand for the oil in perfumes and scents. The oil acts as an excellent fixative for volatile compounds and its cooling properties in blended perfumes. Vertiver perfumes give pleasing aroma and has slow evaporation rate. This oil is the basis of the Indian perfume 'Majmua' and is the major ingredient for almost all the western perfumes such as Parure, Caleche, Chanel No.5, Dioressence and Opium. In addition, no synthetic substitute is available as of yet, which makes this raw material a unique resource in perfumery. Also the demand for this oil as a flavoring agent in the coming years would increase its growth in the Food & Beverages products. Geographically, Europe holds the largest market share due to its demand for essential oils from Germany.

Some of the key players in the Haitian Vetiver Oil market are Fleurchem Inc, International Fragrance and Flavor Inc, Robertet Groupe, Lluch Essence SL, Ernesto Ventos SA, UniKode S.A, Floracopeia Inc, Frager S.A and Haiti Essential Oil Co. SA.

Applications covered:

Food and Beverages

Perfume and Scent Products

Pharmaceuticals

Other Applications

Products covered:

Organic

Conventional

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends.

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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