

# Gum Fiber - Global Market Outlook (2020-2028)

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# **Abstracts**

According to Stratistics MRC, the Global Gum Fiber Market is accounted for \$1.41 billion in 2020 and is expected to reach \$3.26 billion by 2028 growing at a CAGR of 11.0% during the forecast period. Increasing penetration of gum fibers in food & beverages for adding texture, smoothness, for keeping the dietary requirement intact in foodstuff, increasing health consciousness about healthy food intake and surge in product demand as an additive to dynamite for water blocking, are the factors driving the market growth. However, the strong penetration of substitute products and the availability of gluten-free substitutes hamper the growth of the market.

Gum fiber is a dietary fiber that helps in reducing blood cholesterol levels and lowering the risk of heart disease. It is a soluble type of fiber that is crucial for maintaining optimal metabolism rate and cholesterol level in the human body. Fiber rich foods like vegetables help provide a feeling of fullness with fewer calories for better health. These essential fibers are controlled health problems like colon cancer, diabetes, bowel movements, and heart diseases and gum fiber helps to reduce constipation and diverticulosis.

Based on the product, the gum arabic segment is going to have lucrative growth during the forecast period. Gum arabic is majorly used in the food & beverage industry due to its important functional properties like solubility, viscosity etc and for its certain benefits such as it promotes oral health, reduces body fat. The gum arabic is used as a thickening agent, stabilizer, and emulsifier in icing, soft candy, fillings, chewing gum, and other confectioneries and also utilized for binding the flavors and sweeteners in soft drinks.

By geography, Asia Pacific is going to have high growth during the forecast period as there is rapid growth in oil & gas exploration activities and the presence of enormous technically recoverable resources in India, China, & Australia, will escalate the industry



landscape in the region. The manufacturing of acacia gum and guar gum is highly focused in the Asia Pacific countries. Ease in raw material availability along with favourable trade policies will ease global trading activities in the Asia Pacific region.

Some of the key players profiled in the Gum Fiber Market include Shree Ram Industries, Neelkanth Polymers, Supreme Gums Private Limited, Ingredion Incorporated, Vikas WSP, Lucid Colloids Ltd, Dupont, LBG Sicilia, Ashland, Dabur India, Nexira Inc, Cargill, Inc., and DuPont de Nemours Inc.

Applications Covered:

Food

Oil & Gas

Mining & Construction

Textile

Pharmaceutical

Personal Care & Cosmetics

Products Covered:

Gum Arabic

Guar Gum

Locust Bean Gum

Regions Covered:

North America

US



#### Canada

Mexico

## Europe

Germany

UK

Italy

France

Spain

Rest of Europe

#### Asia Pacific

Japan

#### China

#### India

Australia

New Zealand

### South Korea

**Rest of Asia Pacific** 

South America

#### Argentina

Brazil



Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

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Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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