

Global Healthcare Analytics Market Outlook (2014-2022)

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Abstracts

The Global Healthcare Analytics Market accounted for \$5.5 billion in 2014 and is expected to grow at a CAGR of 24.82% to reach \$32.4 billion by 2022. Analytics help healthcare organizations in reduction of patient's stays and readmissions in hospital, improved quality care, fraud identification and prevention of chronic diseases. The factors contributing to the market growth include better efficiency of healthcare of organizations, federal healthcare mandates and increasing healthcare IT adoption. However factors such as lack of skilled labor with analytical skills, patient data security and privacy issues are inhibiting the growth of the market.

Global Healthcare Analytics Market is segmented based on products, applications, end users, components and geography. Based on the product type, the market is further segmented into Descriptive, Predictive and Prescriptive analytics. By applications, the market is categorized into Clinical Analytics, Financial Analytics, Operational and Administrative Analytics and Research Analytics. Clinical Analytics is further segmented into Quality Care, Physician Performance Evaluation, and Customer Relationship Management. Financial Analytics is further segregated into Revenue Cycle Management, Risk Management Analytics and Claim Analytics. Operational and Administrative Analytics is further categorized into Human Resource Analytics, Supply chain Analytics and Strategic Analytics. On the basis of end user, the market is segregated into Providers, Healthcare information Exchanges, Payers and Others. By components, the market is categorized into Hardware, Software and Services. Geographically, the healthcare market is segmented into North America, Europe, Asia Pacific and Rest of the World. North America has the largest share of the healthcare analytics market driven by the U.S. centralized healthcare mandates followed by the European Market which is growing at a lower rate due to economic crisis.

Some of the major players in the Healthcare Analytics Market include IBM Corporation, Oracle Corporation, Humedica, Inc., Metric Insights, Inc., Paradigm4, Rapid Insight, Inc., Truven Health Analytics, Inovalon, Inc., MedeAnalytics, Inc. and McKesson Corporation.

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Research Scope
- 2.3 Research Methodology
- 2.4 Research Sources

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL HEALTHCARE ANALYTICS MARKET, BY PRODUCTS

- 5.1 Descriptive
- 5.2 Predictive
- 5.3 Prescriptive

6 GLOBAL HEALTHCARE ANALYTICS MARKET, BY APPLICATIONS

- 6.1 Clinical Analytics
 - 6.1.1 Quality Care
 - 6.1.2 Physician Performance Evaluation
 - 6.1.3 Customer Relationship Management(CRM)

6.2 Financial Analytics

6.2.1 Revenue Cycle Management

6.2.2 Risk Management Analytics

6.2.3 Claim Analytics

6.3 Operational and Administrative Analytics

6.3.1 Human Resource Analytics

6.3.2 Supply chain Analytics

6.3.3 Strategic Analytics

6.4 Research Analytics

7 GLOBAL HEALTHCARE ANALYTICS MARKET, BY END USER

7.1 Providers

7.2 Healthcare information Exchanges

7.3 Payers

7.4 Others

8 GLOBAL HEALTHCARE ANALYTICS MARKET, BY COMPONENTS

8.1 Hardware

8.2 Software

8.3 Services

9 GLOBAL HEALTHCARE ANALYTICS MARKET, BY GEOGRAPHY

9.1 North America

9.1.1 US

9.1.2 Canada

9.2 Europe

9.2.1 Germany

9.2.2 France

9.2.3 Italy

9.2.4 UK

9.2.5 Spain

9.3 Asia Pacific

9.3.1 Japan

9.3.2 China

9.3.3 India

9.3.4 Australia

- 9.3.5 Newzealand
- 9.3.6 Rest of Asia
- 9.4 Rest of the World
 - 9.4.1 Latin America
 - 9.4.2 Middle East
 - 9.4.3 Africa
 - 9.4.4 Others

10 KEY DEVELOPMENTS

- 10.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 10.2 Acquisitions & Mergers
- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

11 COMPANY PROFILING

- 11.1 IBM Corporation
- 11.2 Oracle Corporation
- 11.3 Humedica, Inc.
- 11.4 Metric Insights, Inc.
- 11.5 Paradigm4
- 11.6 Rapid Insight, Inc.
- 11.7 Truven Health Analytics
- 11.8 Inovalon, Inc.,
- 11.9 MedeAnalytics, Inc.
- 11.10 McKesson Corporation

List Of Tables

LIST OF TABLES

- 1 Global Healthcare Analytics Market Outlook, By Products (2012-2022) (\$MN)
- 2 Global Healthcare Analytics Market Outlook, By Descriptive (2012-2022) (\$MN)
- 3 Global Healthcare Analytics Market Outlook, By Predictive (2012-2022) (\$MN)
- 4 Global Healthcare Analytics Market Outlook, By Prescriptive (2012-2022) (\$MN)
- 5 Global Healthcare Analytics Market Outlook, By Applications (2012-2022) (\$MN)
- 6 Global Healthcare Analytics Market Outlook, By Clinical Analytics (2012-2022) (\$MN)
- 7 Global Healthcare Analytics Market Outlook, By Quality Care (2012-2022) (\$MN)
- 8 Global Healthcare Analytics Market Outlook, By Physician Performance Evaluation (2012-2022) (\$MN)
- 9 Global Healthcare Analytics Market Outlook, By Customer Relationship Management(CRM) (2012-2022) (\$MN)
- 10 Global Healthcare Analytics Market Outlook, By Financial Analytics (2012-2022) (\$MN)
- 11 Global Healthcare Analytics Market Outlook, By Revenue Cycle Management (2012-2022) (\$MN)
- 12 Global Healthcare Analytics Market Outlook, By Risk Management Analytics (2012-2022) (\$MN)
- 13 Global Healthcare Analytics Market Outlook, By Claim Analytics (2012-2022) (\$MN)
- 14 Global Healthcare Analytics Market Outlook, By Operational and Administrative Analytics (2012-2022) (\$MN)
- 15 Global Healthcare Analytics Market Outlook, By Human Resource Analytics (2012-2022) (\$MN)
- 16 Global Healthcare Analytics Market Outlook, By Supply chain Analytics (2012-2022) (\$MN)
- 17 Global Healthcare Analytics Market Outlook, By Strategic Analytics (2012-2022) (\$MN)
- 18 Global Healthcare Analytics Market Outlook, By Research Analytics (2012-2022) (\$MN)
- 19 Global Healthcare Analytics Market Outlook, By End User (2012-2022) (\$MN)
- 20 Global Healthcare Analytics Market Outlook, By Providers (2012-2022) (\$MN)
- 21 Global Healthcare Analytics Market Outlook, By Healthcare information Exchanges (2012-2022) (\$MN)
- 22 Global Healthcare Analytics Market Outlook, By Payers (2012-2022) (\$MN)
- 23 Global Healthcare Analytics Market Outlook, By Others (2012-2022) (\$MN)
- 24 Global Healthcare Analytics Market Outlook, By Components (2012-2022) (\$MN)

- 25 Global Healthcare Analytics Market Outlook, By Hardware (2012-2022) (\$MN)
- 26 Global Healthcare Analytics Market Outlook, By Software (2012-2022) (\$MN)
- 27 Global Healthcare Analytics Market Outlook, By Services (2012-2022) (\$MN)
- 28 North America Healthcare Analytics Market Outlook, By Products (2012-2022) (\$MN)
- 29 North America Healthcare Analytics Market Outlook, By Descriptive (2012-2022) (\$MN)
- 30 North America Healthcare Analytics Market Outlook, By Predictive (2012-2022) (\$MN)
- 31 North America Healthcare Analytics Market Outlook, By Prescriptive (2012-2022) (\$MN)
- 32 North America Healthcare Analytics Market Outlook, By Applications (2012-2022) (\$MN)
- 33 North America Healthcare Analytics Market Outlook, By Clinical Analytics (2012-2022) (\$MN)
- 34 North America Healthcare Analytics Market Outlook, By Quality Care (2012-2022) (\$MN)
- 35 North America Healthcare Analytics Market Outlook, By Physician Performance Evaluation (2012-2022) (\$MN)
- 36 North America Healthcare Analytics Market Outlook, By Customer Relationship Management(CRM) (2012-2022) (\$MN)
- 37 North America Healthcare Analytics Market Outlook, By Financial Analytics (2012-2022) (\$MN)
- 38 North America Healthcare Analytics Market Outlook, By Revenue Cycle Management (2012-2022) (\$MN)
- 39 North America Healthcare Analytics Market Outlook, By Risk Management Analytics (2012-2022) (\$MN)
- 40 North America Healthcare Analytics Market Outlook, By Claim Analytics (2012-2022) (\$MN)
- 41 North America Healthcare Analytics Market Outlook, By Operational and Administrative Analytics (2012-2022) (\$MN)
- 42 North America Healthcare Analytics Market Outlook, By Human Resource Analytics (2012-2022) (\$MN)
- 43 North America Healthcare Analytics Market Outlook, By Supply chain Analytics (2012-2022) (\$MN)
- 44 North America Healthcare Analytics Market Outlook, By Strategic Analytics (2012-2022) (\$MN)
- 45 North America Healthcare Analytics Market Outlook, By Research Analytics (2012-2022) (\$MN)
- 46 North America Healthcare Analytics Market Outlook, By End User (2012-2022)

(\$MN)

47 North America Healthcare Analytics Market Outlook, By Providers (2012-2022)

(\$MN)

48 North America Healthcare Analytics Market Outlook, By Healthcare information Exchanges (2012-2022) (\$MN)

49 North America Healthcare Analytics Market Outlook, By Payers (2012-2022) (\$MN)

50 North America Healthcare Analytics Market Outlook, By Others (2012-2022) (\$MN)

51 North America Healthcare Analytics Market Outlook, By Components (2012-2022) (\$MN)

52 North America Healthcare Analytics Market Outlook, By Hardware (2012-2022) (\$MN)

53 North America Healthcare Analytics Market Outlook, By Software (2012-2022) (\$MN)

54 North America Healthcare Analytics Market Outlook, By Services (2012-2022) (\$MN)

55 Europe Healthcare Analytics Market Outlook, By Products (2012-2022) (\$MN)

56 Europe Healthcare Analytics Market Outlook, By Descriptive (2012-2022) (\$MN)

57 Europe Healthcare Analytics Market Outlook, By Predictive (2012-2022) (\$MN)

58 Europe Healthcare Analytics Market Outlook, By Prescriptive (2012-2022) (\$MN)

59 Europe Healthcare Analytics Market Outlook, By Applications (2012-2022) (\$MN)

60 Europe Healthcare Analytics Market Outlook, By Clinical Analytics (2012-2022) (\$MN)

61 Europe Healthcare Analytics Market Outlook, By Quality Care (2012-2022) (\$MN)

62 Europe Healthcare Analytics Market Outlook, By Physician Performance Evaluation (2012-2022) (\$MN)

63 Europe Healthcare Analytics Market Outlook, By Customer Relationship Management(CRM) (2012-2022) (\$MN)

64 Europe Healthcare Analytics Market Outlook, By Financial Analytics (2012-2022) (\$MN)

65 Europe Healthcare Analytics Market Outlook, By Revenue Cycle Management (2012-2022) (\$MN)

66 Europe Healthcare Analytics Market Outlook, By Risk Management Analytics (2012-2022) (\$MN)

67 Europe Healthcare Analytics Market Outlook, By Claim Analytics (2012-2022) (\$MN)

68 Europe Healthcare Analytics Market Outlook, By Operational and Administrative Analytics (2012-2022) (\$MN)

69 Europe Healthcare Analytics Market Outlook, By Human Resource Analytics (2012-2022) (\$MN)

70 Europe Healthcare Analytics Market Outlook, By Supply chain Analytics (2012-2022) (\$MN)

71 Europe Healthcare Analytics Market Outlook, By Strategic Analytics (2012-2022)

(\$MN)

72 Europe Healthcare Analytics Market Outlook, By Research Analytics (2012-2022)

(\$MN)

73 Europe Healthcare Analytics Market Outlook, By End User (2012-2022) (\$MN)

74 Europe Healthcare Analytics Market Outlook, By Providers (2012-2022) (\$MN)

75 Europe Healthcare Analytics Market Outlook, By Healthcare information Exchanges (2012-2022) (\$MN)

76 Europe Healthcare Analytics Market Outlook, By Payers (2012-2022) (\$MN)

77 Europe Healthcare Analytics Market Outlook, By Others (2012-2022) (\$MN)

78 Europe Healthcare Analytics Market Outlook, By Components (2012-2022) (\$MN)

79 Europe Healthcare Analytics Market Outlook, By Hardware (2012-2022) (\$MN)

80 Europe Healthcare Analytics Market Outlook, By Software (2012-2022) (\$MN)

81 Europe Healthcare Analytics Market Outlook, By Services (2012-2022) (\$MN)

82 Asia Pacific Healthcare Analytics Market Outlook, By Products (2012-2022) (\$MN)

83 Asia Pacific Healthcare Analytics Market Outlook, By Descriptive (2012-2022) (\$MN)

84 Asia Pacific Healthcare Analytics Market Outlook, By Predictive (2012-2022) (\$MN)

85 Asia Pacific Healthcare Analytics Market Outlook, By Prescriptive (2012-2022) (\$MN)

86 Asia Pacific Healthcare Analytics Market Outlook, By Applications (2012-2022) (\$MN)

87 Asia Pacific Healthcare Analytics Market Outlook, By Clinical Analytics (2012-2022) (\$MN)

88 Asia Pacific Healthcare Analytics Market Outlook, By Quality Care (2012-2022) (\$MN)

89 Asia Pacific Healthcare Analytics Market Outlook, By Physician Performance Evaluation (2012-2022) (\$MN)

90 Asia Pacific Healthcare Analytics Market Outlook, By Customer Relationship Management(CRM) (2012-2022) (\$MN)

91 Asia Pacific Healthcare Analytics Market Outlook, By Financial Analytics (2012-2022) (\$MN)

92 Asia Pacific Healthcare Analytics Market Outlook, By Revenue Cycle Management (2012-2022) (\$MN)

93 Asia Pacific Healthcare Analytics Market Outlook, By Risk Management Analytics (2012-2022) (\$MN)

94 Asia Pacific Healthcare Analytics Market Outlook, By Claim Analytics (2012-2022) (\$MN)

95 Asia Pacific Healthcare Analytics Market Outlook, By Operational and Administrative Analytics (2012-2022) (\$MN)

96 Asia Pacific Healthcare Analytics Market Outlook, By Human Resource Analytics

(2012-2022) (\$MN)

97 Asia Pacific Healthcare Analytics Market Outlook, By Supply chain Analytics

(2012-2022) (\$MN)

98 Asia Pacific Healthcare Analytics Market Outlook, By Strategic Analytics (2012-2022)

(\$MN)

99 Asia Pacific Healthcare Analytics Market Outlook, By Research Analytics

(2012-2022) (\$MN)

100 Asia Pacific Healthcare Analytics Market Outlook, By End User (2012-2022) (\$MN)

101 Asia Pacific Healthcare Analytics Market Outlook, By Providers (2012-2022) (\$MN)

102 Asia Pacific Healthcare Analytics Market Outlook, By Healthcare information
Exchanges (2012-2022) (\$MN)

103 Asia Pacific Healthcare Analytics Market Outlook, By Payers (2012-2022) (\$MN)

104 Asia Pacific Healthcare Analytics Market Outlook, By Others (2012-2022) (\$MN)

105 Asia Pacific Healthcare Analytics Market Outlook, By Components (2012-2022)
(\$MN)

106 Asia Pacific Healthcare Analytics Market Outlook, By Hardware (2012-2022) (\$MN)

107 Asia Pacific Healthcare Analytics Market Outlook, By Software (2012-2022) (\$MN)

108 Asia Pacific Healthcare Analytics Market Outlook, By Services (2012-2022) (\$MN)

109 Rest Of The World Healthcare Analytics Market Outlook, By Products (2012-2022)
(\$MN)

110 Rest Of The World Healthcare Analytics Market Outlook, By Descriptive
(2012-2022) (\$MN)

111 Rest Of The World Healthcare Analytics Market Outlook, By Predictive (2012-2022)
(\$MN)

112 Rest Of The World Healthcare Analytics Market Outlook, By Prescriptive
(2012-2022) (\$MN)

113 Rest Of The World Healthcare Analytics Market Outlook, By Applications
(2012-2022) (\$MN)

114 Rest Of The World Healthcare Analytics Market Outlook, By Clinical Analytics
(2012-2022) (\$MN)

115 Rest Of The World Healthcare Analytics Market Outlook, By Quality Care
(2012-2022) (\$MN)

116 Rest Of The World Healthcare Analytics Market Outlook, By Physician Performance
Evaluation (2012-2022) (\$MN)

117 Rest Of The World Healthcare Analytics Market Outlook, By Customer Relationship
Management(CRM) (2012-2022) (\$MN)

118 Rest Of The World Healthcare Analytics Market Outlook, By Financial Analytics
(2012-2022) (\$MN)

119 Rest Of The World Healthcare Analytics Market Outlook, By Revenue Cycle

Management (2012-2022) (\$MN)

120 Rest Of The World Healthcare Analytics Market Outlook, By Risk Management Analytics (2012-2022) (\$MN)

121 Rest Of The World Healthcare Analytics Market Outlook, By Claim Analytics (2012-2022) (\$MN)

122 Rest Of The World Healthcare Analytics Market Outlook, By Operational and Administrative Analytics (2012-2022) (\$MN)

123 Rest Of The World Healthcare Analytics Market Outlook, By Human Resource Analytics (2012-2022) (\$MN)

124 Rest Of The World Healthcare Analytics Market Outlook, By Supply chain Analytics (2012-2022) (\$MN)

125 Rest Of The World Healthcare Analytics Market Outlook, By Strategic Analytics (2012-2022) (\$MN)

126 Rest Of The World Healthcare Analytics Market Outlook, By Research Analytics (2012-2022) (\$MN)

127 Rest Of The World Healthcare Analytics Market Outlook, By End User (2012-2022) (\$MN)

128 Rest Of The World Healthcare Analytics Market Outlook, By Providers (2012-2022) (\$MN)

129 Rest Of The World Healthcare Analytics Market Outlook, By Healthcare information Exchanges (2012-2022) (\$MN)

130 Rest Of The World Healthcare Analytics Market Outlook, By Payers (2012-2022) (\$MN)

131 Rest Of The World Healthcare Analytics Market Outlook, By Others (2012-2022) (\$MN)

132 Rest Of The World Healthcare Analytics Market Outlook, By Components (2012-2022) (\$MN)

133 Rest Of The World Healthcare Analytics Market Outlook, By Hardware (2012-2022) (\$MN)

134 Rest Of The World Healthcare Analytics Market Outlook, By Software (2012-2022) (\$MN)

135 Rest Of The World Healthcare Analytics Market Outlook, By Services (2012-2022) (\$MN)

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