

Global Flight Management System Market Outlook (2014-2022)

<https://marketpublishers.com/r/G56E1CFB780EN.html>

Date: June 2015

Pages: 102

Price: US\$ 4,150.00 (Single User License)

ID: G56E1CFB780EN

Abstracts

The Global Flight Management System market accounted for \$ 5.98 Billion in 2014 and it is expected to reach \$10.6 Billion by 2022 growing at a CAGR of 7.42%. The introduction of new aircraft will facilitate airlines to reinforce their existing competitive strategies and may allow them to develop capabilities that enable new ways to grow in the market. The delivery of upcoming aircraft such as A320neo, and C919, B737max, B787-9, drives the market of technically advanced flight management systems.

The growing demand for performance-based navigation, which includes preparing user-defined flight plans and efficient fuel management during the flight are important functions of FMS, which play a fair role in increasing its demand for the Wide Body Aircraft (WBA). The demand for WBA is rising significantly across the globe due to a rise in passenger traffic. The escalating connectivity between the main geographical locations of growing regions and the most developed urban regions has led to a boost in the demand for fuel efficient aircraft in order to reduce the travelling costs.

The Flight Management System Market is segmented by Cockpit Architecture i.e., Very Large Aircraft(VLA), Narrow Body Aircraft(NBA), Wide Body Aircraft(WBA), Regional Transport Aircraft(RTA) and by hardware it is segmented into Visual Display Unit (VDU), Flight Management Computer (FMC), Control Display Unit (CDU) and by Maintenance it is classified into Line-Fit Market and Retro-Fit Market.

The Key players in Flight Management System(FMS) Market are Honeywell International Inc, Thales Group, General Electric, Esterline Technologies Corporation, Rockwell Collins, Universal Avionics and Jeppesen Inc.

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Research Scope
- 2.3 Research Methodology
- 2.4 Research Sources

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL FLIGHT MANAGEMENT SYSTEM MARKET, BY COCKPIT ARCHITECTURE

- 5.1 Very Large Aircraft (VLA)
- 5.2 Narrow Body (NB) Aircraft
- 5.3 Wide-Body (WB) Aircraft
- 5.4 Regional Transport Aircraft (RTA)

6 GLOBAL FLIGHT MANAGEMENT SYSTEM MARKET, BY HARDWARE

- 6.1 Visual Display Unit (VDU)
- 6.2 Flight Management Computer (FMC)

6.3 Control Display Unit (CDU)

7 GLOBAL FLIGHT MANAGEMENT SYSTEM MARKET, BY MAINTENANCE

7.1 Line-Fit Market

7.2 Retro-Fit Market

8 GLOBAL FLIGHT MANAGEMENT SYSTEM MARKET, BY GEOGRAPHY

8.1 North America

8.1.1 US

8.1.2 Canada

8.2 Europe

8.2.1 Germany

8.2.2 France

8.2.3 Italy

8.2.4 UK

8.2.5 Spain

8.3 Asia Pacific

8.3.1 Japan

8.3.2 China

8.3.3 India

8.3.4 Australia

8.3.5 Newzealand

8.3.6 Rest of Asia

8.4 Rest of the World

8.4.1 Latin America

8.4.2 Middle East

8.4.3 Africa

8.4.4 Others

9 KEY DEVELOPMENTS

9.1 Agreements, Partnerships, Collaborations and Joint Ventures

9.2 Acquisitions & Mergers

9.3 New Product Launch

9.4 Expansions

9.5 Other Key Strategies

10 COMPANY PROFILING

- 10.1 Honeywell International Inc.
- 10.2 Thales Group
- 10.3 General Electric
- 10.4 Esterline Technologies Corporation
- 10.5 Rockwell Collins
- 10.6 Universal Avionics
- 10.7 Jeppesen Inc.
- 10.8 Garmin Ltd.

List Of Tables

LIST OF TABLES

- 1 Global Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 2 Global Flight Management System Market Outlook, By Very Large Aircraft (VLA) (2012-2022) (\$MN)
- 3 Global Flight Management System Market Outlook, By Narrow Body (NB) Aircraft (2012-2022) (\$MN)
- 4 Global Flight Management System Market Outlook, By Wide-Body (WB) Aircraft (2012-2022) (\$MN)
- 5 Global Flight Management System Market Outlook, By Regional Transport Aircraft (RTA) (2012-2022) (\$MN)
- 6 Global Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 7 Global Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 8 Global Flight Management System Market Outlook, By Hardware (2012-2022) (\$MN)
- 9 Global Flight Management System Market Outlook, By Visual Display Unit (VDU) (2012-2022) (\$MN)
- 10 Global Flight Management System Market Outlook, By Flight Management Computer (FMC) (2012-2022) (\$MN)
- 11 Global Flight Management System Market Outlook, By Control Display Unit (CDU) (2012-2022) (\$MN)
- 12 Global Flight Management System Market Outlook, By Maintenance (2012-2022) (\$MN)
- 13 Global Flight Management System Market Outlook, By Line-Fit Market (2012-2022) (\$MN)
- 14 Global Flight Management System Market Outlook, By Retro-Fit Market (2012-2022) (\$MN)
- 15 Global Flight Management System Market Outlook, By Geography (2012-2022) (\$MN)
- 16 North America Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 17 North America Flight Management System Market Outlook, By Very Large Aircraft (VLA) (2012-2022) (\$MN)
- 18 North America Flight Management System Market Outlook, By Narrow Body (NB) Aircraft (2012-2022) (\$MN)

- 19 North America Flight Management System Market Outlook, By Wide-Body (WB) Aircraft (2012-2022) (\$MN)
- 20 North America Flight Management System Market Outlook, By Regional Transport Aircraft (RTA) (2012-2022) (\$MN)
- 21 North America Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 22 North America Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 23 North America Flight Management System Market Outlook, By Hardware (2012-2022) (\$MN)
- 24 North America Flight Management System Market Outlook, By Visual Display Unit (VDU) (2012-2022) (\$MN)
- 25 North America Flight Management System Market Outlook, By Flight Management Computer (FMC) (2012-2022) (\$MN)
- 26 North America Flight Management System Market Outlook, By Control Display Unit (CDU) (2012-2022) (\$MN)
- 27 North America Flight Management System Market Outlook, By Maintenance (2012-2022) (\$MN)
- 28 North America Flight Management System Market Outlook, By Line-Fit Market (2012-2022) (\$MN)
- 29 North America Flight Management System Market Outlook, By Retro-Fit Market (2012-2022) (\$MN)
- 30 Europe Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 31 Europe Flight Management System Market Outlook, By Very Large Aircraft (VLA) (2012-2022) (\$MN)
- 32 Europe Flight Management System Market Outlook, By Narrow Body (NB) Aircraft (2012-2022) (\$MN)
- 33 Europe Flight Management System Market Outlook, By Wide-Body (WB) Aircraft (2012-2022) (\$MN)
- 34 Europe Flight Management System Market Outlook, By Regional Transport Aircraft (RTA) (2012-2022) (\$MN)
- 35 Europe Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 36 Europe Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 37 Europe Flight Management System Market Outlook, By Hardware (2012-2022) (\$MN)
- 38 Europe Flight Management System Market Outlook, By Visual Display Unit (VDU)

(2012-2022) (\$MN)

39 Europe Flight Management System Market Outlook, By Flight Management Computer (FMC) (2012-2022) (\$MN)

40 Europe Flight Management System Market Outlook, By Control Display Unit (CDU) (2012-2022) (\$MN)

41 Europe Flight Management System Market Outlook, By Maintenance (2012-2022) (\$MN)

42 Europe Flight Management System Market Outlook, By Line-Fit Market (2012-2022) (\$MN)

43 Europe Flight Management System Market Outlook, By Retro-Fit Market (2012-2022) (\$MN)

44 Asia-Pacific Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)

45 Asia-Pacific Flight Management System Market Outlook, By Very Large Aircraft (VLA) (2012-2022) (\$MN)

46 Asia-Pacific Flight Management System Market Outlook, By Narrow Body (NB) Aircraft (2012-2022) (\$MN)

47 Asia-Pacific Flight Management System Market Outlook, By Wide-Body (WB) Aircraft (2012-2022) (\$MN)

48 Asia-Pacific Flight Management System Market Outlook, By Regional Transport Aircraft (RTA) (2012-2022) (\$MN)

49 Asia-Pacific Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)

50 Asia-Pacific Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)

51 Asia-Pacific Flight Management System Market Outlook, By Hardware (2012-2022) (\$MN)

52 Asia-Pacific Flight Management System Market Outlook, By Visual Display Unit (VDU) (2012-2022) (\$MN)

53 Asia-Pacific Flight Management System Market Outlook, By Flight Management Computer (FMC) (2012-2022) (\$MN)

54 Asia-Pacific Flight Management System Market Outlook, By Control Display Unit (CDU) (2012-2022) (\$MN)

55 Asia-Pacific Flight Management System Market Outlook, By Maintenance (2012-2022) (\$MN)

56 Asia-Pacific Flight Management System Market Outlook, By Line-Fit Market (2012-2022) (\$MN)

57 Asia-Pacific Flight Management System Market Outlook, By Retro-Fit Market (2012-2022) (\$MN)

- 58 Rest of The World Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 59 Rest of The World Flight Management System Market Outlook, By Very Large Aircraft (VLA) (2012-2022) (\$MN)
- 60 Rest of The World Flight Management System Market Outlook, By Narrow Body (NB) Aircraft (2012-2022) (\$MN)
- 61 Rest of The World Flight Management System Market Outlook, By Wide-Body (WB) Aircraft (2012-2022) (\$MN)
- 62 Rest of The World Flight Management System Market Outlook, By Regional Transport Aircraft (RTA) (2012-2022) (\$MN)
- 63 Rest of The World Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 64 Rest of The World Flight Management System Market Outlook, By Cockpit Architecture (2012-2022) (\$MN)
- 65 Rest of The World Flight Management System Market Outlook, By Hardware (2012-2022) (\$MN)
- 66 Rest of The World Flight Management System Market Outlook, By Visual Display Unit (VDU) (2012-2022) (\$MN)
- 67 Rest of The World Flight Management System Market Outlook, By Flight Management Computer (FMC) (2012-2022) (\$MN)
- 68 Rest of The World Flight Management System Market Outlook, By Control Display Unit (CDU) (2012-2022) (\$MN)
- 69 Rest of The World Flight Management System Market Outlook, By Maintenance (2012-2022) (\$MN)
- 70 Rest of The World Flight Management System Market Outlook, By Line-Fit Market (2012-2022) (\$MN)
- 71 Rest of The World Flight Management System Market Outlook, By Retro-Fit Market (2012-2022) (\$MN)

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