

# **Global Elastomers Market Outlook (2014-2022)**

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## **Abstracts**

The Global Elastomers Market acounted for \$22.37 billion in 2014 and is poised to reach \$36 billion by 2022 at a Compound Annual Growth Rate (CAGR) of 6.1% during forecast period 2014 to 2022. The growing demand from automotive industry, advancement in processing industry and increasing purchasing power in the developing economies are the key drivers of the elastomers market. Among the elastomers, the thermoplastic elastomers are likely to grow due to the diverse range of its applications and increasing R&D efforts. Whereas Volatality of crude oil prices and product commoditization are hampering the market growth.

Elastomers Market is segmented by product, by application and by geography. Depending on the various products, the market is segmented into Thermo set Elastomers and Thermoplastic Elastomers. Based on applications, the market is categorized into Tire Elastomers, Automotive Component, Elastomers, Architecture, Sports Products and Medical Products. By geography, the market is segmented into North America, Europe, Asia-Pacific and Rest of the World. China accounted for one-fourth of the Elastomers market share in 2014. The Asia-Pacific region being the largest market is expected to grow at a faster rate.

The key players in the Elastomers Market include Ashland, DuPont, Goodyear Tire & Rubber Co, Japan Synthetic Rubber Co. Ltd., Kraton Polymers, Lcy Chemical Corp., Michelin, Nantong Huili Rubber Co. Ltd., Sibur and Zeon.

#### WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players



## Strategic recommendations for the new entrants

Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements



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