

Gene Panel - Global Market Outlook (2020 -2028)

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Abstracts

According to Statistics MRC, the Global Gene Panel Market is accounted for \$1.76 billion in 2020 and is expected to reach \$7.98 billion by 2028 growing at a CAGR of 20.8% during the forecast period. The increasing prevalence of chronic diseases and the benefits of gene panels are the major factors propelling the market growth. However, issues related to the security of genetic data are hampering market growth.

Gene panel is a test that helps in analyzing multiple genes for cancer-associated mutations at once and consists of two genes – BRAC1 and BARC2 – that aid in the production of tumor-suppressing proteins that prevent the growth of tumor cells and help in repairing damaged DNA. This test aids in providing accurate information about cancer and diagnostics to prevent cancer from spreading.

Based on the design, the predesigned gene panel segment is estimated to have lucrative growth during the forecast period. Predesigned panels include important genes or gene regions that are associated with a disease or phenotype, selected from publications and expert guidance. Predesigned panels are convenient for research on various diseases, which include cancer, inherited disorders, and autism.

By geography, North America is going to have a huge demand during the forecast period. Factors such as the increasing prevalence of chronic and infectious diseases, cancer, the dominance of many leading key players and increasing support from governments for genomics research are boosting demand for gene panels in the region.

Some of the key players profiled in the Gene Panel Market include Novogene Corporation, Personalis, Inc., Gatac Biotech AG, Archerdx, Thermo Fisher Scientific Inc., Agilent, Qiagen, Eurofins Scientific SE, BGI, F. Hoffmann-La Roche AG, Integrated Dna Technologies, Genewiz, Inc., Illumina, Inc., GeneDx, and Centogene.

Techniques Covered:

Amplicon-Based Approach

Hybridization-Based Approach

Products & Services Covered:

Testing Services

Test Kits

Sample Types Covered:

Blood

Urine

Serum/Plasma

Designs Covered:

Predesigned Gene Panel

Customized Gene Panel

Technology Types Covered:

Moist Heat Sterilization

Dry Heat Sterilization

Applications Covered:

Cancer Risk Assessment

Diagnosis of Congenital Diseases

Pharmacogenetics

End Users Covered:

Research and Academic Institutes

Hospital and Diagnostic Laboratories

Pharmaceutical and Biotechnology Companies

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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