

Furfural Derivatives - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Furfural Derivatives Market is accounted for \$1.62 billion in 2017 and is expected to reach \$2.56 billion by 2026 growing at a CAGR of 5.2% during the forecast period. Growing demand for pharmaceutical industry, increasing usage of derivatives food and beverage sector, demand for bio-based products and rising awareness among consumers are some of the factors driving the market growth. However, environmental issues are hindering the market growth.

Furfural is a solvent formed by the acid hydrolysis of pentosan, which are present in biomasses such as bagasse, corn cobs, rice hulls, and oats hulls. It can be shaped by using easily available raw materials in large quantities. Furfural derivatives have gained impetus as possible chemicals for the manufacture of biochemical and biofuels. It is the most frequently produced industrial chemical.

Based on End User, plastics segment is anticipated to rise during the forecast period due to the increasing implementation of polymers and rising usage of agrochemical and plastic industries in developing economies. By geography, Asia Pacific is predicted to grow with the largest market share during the forecast period and the growth of this region can be attributed to the rapid growth of pharmaceuticals industries and rise in industrialization in countries such as India and China.

Some of the key players profiled in the Furfural Derivatives Market include BASF SE, Hongye Chemical, Corbion NV, Penn A Kem LLC, Ashland, Inc., Avantium, DynaChem Inc., Nova Molecular technologies, International Process Plants, TransFurans Chemicals, International Furan Chemicals, Shenzhen Shu Hang Industrial Development, SolvChem, NeuChem Inc., Ideal Chemical & Supply Company and Novasynorganics.

Products Covered:

Furoic Acid

Tetrahydrofurfuryl Alcohol (THFA)

2, 5-Furandicarboxylic Acid (FDCA)

Furfuryl Alcohol

Other Products

End Users Covered:

Agriculture

Agrochemicals

Food & Beverages

Industrial Chemicals

Paints And Coatings

Pharmaceuticals

Plastics

Refineries

Resins

Pesticides

Other End Users

Regions Covered:**North America**

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market

estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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