

Fraud Detection and Prevention (FDP) - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Fraud Detection and Prevention market accounted for \$17.52 billion in 2017 and is expected to reach \$120.2 billion by 2026 growing at a CAGR of 23.9% during the forecast period. Growing demand for cloud-based security solutions, sophistication of cyber frauds and attacks and emergence of big data analytics are some key factors boosting the market growth. However, lack of skilled professionals is restricting market growth.

Any illegal act involving the obtaining of something of value through willful misrepresentation is called fraud. Fraud detection and prevention services and solutions are provided by IT companies to the various enterprises and organizations. The solution controls users are provided access by authentication and verification for fraud prevention. FDP systems analyze data from a wide range of data sources for possible inaccuracies. It analyzes patterns, anomalies and trends in the transactions. It identifies the outliers and reports the same in case of doubtful situations and transactions. FDP prevents unauthorized access from preventing fraud incidents. It also verifies user identity and maintains data integrity.

By End User, Banking, Financial Services, and Insurance held significant growth during the forecast period. The growth is due to the growing adoption of these solutions due to the high requirement to strengthen authentication processes for customers. Based on geography, Asia Pacific commanded the largest market share due to increasing penetration of the Internet and growing usage of mobile data for various applications.

Some of the key players profiled in the Fraud Detection and Prevention market include IBM, FIS Global, Bae Systems, Lexisnexis Risk Solutions, Friss, DXC Technology, SAS Institute, First Data, Easy Solutions, Simility, Securonix, Guardian Analytics, Software

AG, Fico, ACI Worldwide, Wirecard, Maxmind, Fiserv, Experian and Iovation.

Components Covered:

Services

Solution

Organization Sizes Covered:

Large Enterprises

Small and Medium-Sized Enterprises

Deployment Modes Covered:

On-Premises

Cloud

Fraud Types Covered:

External

Internal

Application Areas Covered:

Money Laundering

Identity Theft

Payment Fraud

End Users Covered:

Retail

Government/Public Sector

Real Estate

Manufacturing

Banking, Financial Services, and Insurance

Telecommunication

Healthcare

Energy and Power

Other Verticals

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note : North America, Europe, Asia Pacific, South America and Middle East & Africa are represented in above manner.

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