

# Fracking Fluids - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Fracking Fluid Market is accounted for \$26.68 billion in 2017 and is expected to reach \$83.39 billion by 2026 growing at a CAGR of 13.5% during the forecast period. Some of the important factors fuelling market growth include Energy shift towards gas and energy protection. However, environmental hazard caused by fracturing is expected to hamper the growth of the market. One of the major opportunities is the eco-friendly Fracking Fluids.

Hydraulic fracturing or fracking is a fine-stimulation technique in which rock is fractured by the process of drilling down into the earth before a pressured water mixture is directed at the rock to release the gas inside that is a pressurized liquid called fracking fluid. Fluids used in the process are foam based, water-based, and gelled-oil-based products. Water, sand and chemicals are inoculated into the rock at more pressure that allows the gas to flow out to the head of the well. The process can be carried out steeply or, more commonly, by boring flat to the rock layer and can create new pathways to release gas or can be used to extend existing channels.

By fluid types, Water based fluids is expected to be the fastest growing segment in the product category over the forecast period. They are utilized to drill around 80% of the wells. Rising concern towards toxicity and biodegradation of fracking fluids is anticipated to fuel the water based fluids product response during the forecast period. Due to its capability to minimize erosion of weak rock formations and circulation loss, these fluids is estimated to gain importance over the forecast period.

By geography, North America is the global leader of this market during the estimate period. And the market is driven by the increase in fracking activities for oil & gas deposits. The U.S. is the foremost country with respect to country wise divide of the fracking fluids market in North America. This region gets an advance due to growth in the hydraulic fracturing of the shale oil & gas reserves. Those activities consume huge

quantities of fracking fluids due to which this market continues to grow.

Some of the key players in the market include BASF SE, Dow Chemical, E.I. Dupont De Nemours & Co., Schlumberger Limited, Halliburton Co., Baker Hughes, Chevron Phillips Chemical Company, Solvay S.A., Weatherford International Ltd, Akzonobel N.V., Ashland Inc., Albemarle Corporation, Nabors Industries, Clariant International Ltd., FTS International, Calfrac Well Services Ltd., Economy Polymers & Chemicals, Reagent Chemical and Research and Patterson-Uti Energy, Inc.

#### Fluid Types Covered:

- Gelled-Oil Based Fluids
- Slick Water-Based Fluids
- Foam-Based Fluids
- Water Based Fluids
- Oil Based Fluids
- Synthetic Based Fluids
- Other Base Fluids

#### Well Type Covered:

- Horizontal
- Vertical

#### Functions Covered:

- Scale Inhibitor
- pH Adjusting Agent

Iron Control Agent

Gelling Agent

Friction Reducer

Cross-Linkers

Corrosion Inhibitor

Clay Stabilizer

Breaker

Biocide

Acid

Other Fracking Chemicals

#### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

## **WHAT OUR REPORT OFFERS:**

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements.

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