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Forklift Trucks - Global Market Outlook (2017-2026)

https://marketpublishers.com/r/FB21784C388EN.html
Date: January 2019
Pages: 183
Price: US$ 4,150.00 (Single User License)
ID: FB21784C388EN

Abstracts

According to Stratistics MRC, the Global Forklift Trucks Market is accounted for $42.10 billion in 2017 and is expected to reach $85.23 billion by 2026 growing at a CAGR of 8.2% during the forecast period. Growing warehouse establishments, high demand in construction sector, increasing demand in warehouse space for automotive and food industry are some of the key factors fuelling the market growth. However, factors such as high cost are hindering the growth of the market.

Forklift trucks are mechanical vehicles which are mainly used for pressure group, autonomous copying and placement of discrete loads all through a facility. Additionally, these mobiles can be capable of with forks for loads that are not palletized and pallet-based unit load option.

By component, storage tank segment is expected to have a significant growth during the forecast period. Rising applications of forklift trucks in retail and wholesale industry. Based on geography, Asia Pacific holds the largest market share during the forecast period. Countries such as Japan, India and China are the major economies in contribute to the adoption of market. Additionally, China's fast-growing e-commerce sector drives the demand for the market.

Some of the key players profiled in the Forklift Trucks Market include UniCarriers Corp., Tailift Group, Mitsubishi Caterpillar Forklift America Inc., Komatsu Utility Co. Ltd, Hyundai Heavy Industries Co. Ltd, Hytsu Group, Hubtex Maschinenbau GmbH & Co. KG., Hangcha Forklift Co. Ltd, Godrej & Boyce Mfg. Co. Ltd, Crown Equipment Corp., Combilift Ltd., Clark Material Handling International Inc. and Anhui Forklift Truck Group Co. Ltd.

Capacities Covered:

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5 Ton – 10 Ton

>36 Ton

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