

Food Safety Testing - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Food Safety Testing is accounted for \$13,144.00 million in 2017 and is expected to reach \$27,618.24 million by 2026 growing at a CAGR of 8.6% during the forecast period. Increase in application of pesticides in agriculture and high application preservatives are the key driving factors for the market growth. However, Prevalence of traditional methods accompanied by higher cost of rapid technology is one of the factor hindering the market.

Food safety testing refers to the inspection of food products for disease-causing organisms, chemicals, and other hazardous materials. It is generally targeted at three primary food contaminants namely, pathogens, chemicals, and genetically modified organisms (GMOs). Food fraud is committed when food is deliberately altered for financial gains with the intention of deceiving consumers. The food standards agency (FSA) specifies two main types of food frauds namely, sale of food that is unfit and potentially harmful and deliberate misdescription of food. Implementation of various regulations on food safety, particularly in the developed economies, drives the growth of the global food safety testing market. Recycling of animal by-products, sale of goods past their use by date, inclusion of harmful ingredients, and unsafe food handling processes are some of the major food fraud activities.

Based on technology, rapid food safety testing technology is going to have a considerable demand during the forecast period is owing to the technological advancements and increasing competitiveness in the industry has surged the market growth. Based on Geography, The European market is going to have a lucrative growth during the forecast period as they have recorded many issues related to food safety over the past few years. As a result, stringent policies have been regulated to implement complete food safety for the public.

Some of the key players profiled in the Food Safety Testing include SGS, Als Limited, Asurequality, Bureau Veritas, Eurofins, Food Chain Id, Intertek, Mérieux, Microbac Laboratories, Neogen Corporation, Rj Hill Laboratories, Romer Labs, Symbio Laboratories, TÜV Nord Group and TÜV SÜD.

Food Tests Covered:

Cereals & Grains

Dairy Products

Fruits & Vegetables

Meat, Poultry, and Seafood

Processed Food

Other Food Tested

Target Tests Covered:

Allergens

Chemical & Toxin

Genetically Modified Organism (GMO)

Heavy Metals

Mycotoxin

Pesticides

Pathogens

Other Target Tests

Technologies Covered:

Rapid

Traditional

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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