

Floating LNG Power Vessel - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Floating LNG Power Vessel Market is accounted for \$780.14 million in 2017 and is expected to reach \$1,073.54 million by 2026 growing at a CAGR of 3.6% from 2017 to 2026. Some of the factors such as growing demand for power coupled with the lack of power infrastructure and increase in hybrid fuel engines are fueling the market growth. However, factors such as high capital cost associated with operations, maintenance, transportation, and logistics are restraining the market growth. Floating LNG Power Vessel market provides ample opportunities to growth in adoption of LNG as an energy source in various countries across the world.

Amongst Vessel Type, Power Ship segment accounted held significant market share during the forecast period. The power ship is normally used in the energy leasing market for short%li%and mid-term contracts. Most of the projects use power between 100 MW and 150 MW and run on liquid fuel or natural gas. By geography, Asia Pacific dominated the market during the forecast period. The growth of population in the Asia Pacific region has increased the demand for electricity, which is one of the major factors driving the floating LNG power vessel market. Also, the governments of several countries are spending heavily to meet the increased demand for power in this region.

Some of the key players in Floating LNG Power Vessel market include Wison Group, Wärtsilä Corporation, Waller Marine, Inc., Siemens AG, Sevan Marine Asa, Samsung Heavy Industries Co., Ltd, Power Barge Corporation, Modec, Inc., Mitsui O.S.K. Lines, Ltd., Mitsubishi Heavy Industries, Ltd., Man Diesel & Turbo SE, IHI Corporation, Hyundai Heavy Industries Co., Ltd., Chiyoda Corporation and Caterpillar, Inc.

Components Covered:

Power Distribution System

Power Generation System

Vessel Types Covered:

Power Ship

Power Barge

Power Outputs Covered:

High Scale (>400 MW)

Medium Scale (>72 MW–400 MW)

Small Scale (Up to 72 MW)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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