

Fleet Management Market Forecasts to 2028 – Global Analysis By Deployment Type (Cloud Technology, Hybrid, On-Premises), Communication Technology (Satellite Navigation, Cellular System) and By Geography

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Abstracts

According to Statistics MRC, the Global Fleet Management Market is accounted for \$18.98 billion in 2020 and is expected to reach \$48.69 billion by 2028 growing at a CAGR of 12.5% during the forecast period. The rise in international trades and Growth in acceptance of wireless technology is driving the market growth. However, Atmospheric intervention causing problems for GPS connectivity is hampering the growth of the market.

Fleet management is a fast, reasonable, simply available, and economical system or method to permit enterprises and industries to keep, track, transform and stabilize their vehicles. The fleet management system creates usage of driver management, vehicle tracking, financing, vehicle diagnostics, etc. to conclude the vehicles.

Based on the fleet type, the passenger cars segment is going to have lucrative growth during the forecast period. Passenger cars are cars with a seating size of equal to six persons, not including the driver. The services comprise, fuel management, maintenance, licensing and compliance, accident claims, and supply chain management for keeping the vehicles well maintained. Fleet management solution assists in establishing, handling, and organizing fleet operations from a centralized information system. It uses connectivity technologies to permit data and information flow amongst fleets and the back-end systems, available by fleet owners and managers.

By geography, North America is going to have high growth during the forecast period.

This is attributed to the rise in demand from numerous industrial verticals. In North America, especially in the U.S., constant improvement in big-data analytics in fleet management is subsequent in better choice, flexibility, and cost-saving solutions for fleet management and near the future of mobility. Besides, the growing demand for full-service leasing is considerably fuelling the growth of fleet management companies in the coming years.

Some of the key players profiled in the Fleet Management Market include Cisco Systems, Inc., Digital Matter, Embitel, Fleetmatics Group PLC, Geotab Inc., GoFleet Corporation, GoGPS, GPS Trackit, Gurtam, Linxio, Ruptela, StreetFleet, Teletrac Navman, TigerFleet, TomTom N.V., Trakm8 Limited, Trimble Inc., WebEye Telematics Group, Wireless Links ,Zebra Technologies Corp.

Components Covered:

Solution

Services

Software (Telematics Software)

Hardware

Deployment Types Covered:

Cloud Technology

Hybrid

On-Premises

Fleet Types Covered:

Commercial Fleet

Aircraft

Railway System

Road Transportation

Watercraft

Communication Technology Covered:

Satellite Navigation

Cellular System

End Users Covered:

Automotive

Government

Retail

Transportation & Logistics

Pharmaceutical

Oil & Gas

Banking, Financial Services and Insurance (BFSI)

Mobility Solution

Education & Research

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2018, 2019, 2020, 2024 and 2027

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

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