

# **Fava Bean Market Forecasts to 2032 – Global Analysis By Product Type (Dried Fava Beans, Frozen Fava Beans, Canned/Processed Fava Beans, Fava Bean Flour or Powder, Fresh Fava Beans and Other Product Types), Cultivation, Distribution Channel, Application, End User and By Geography**

<https://marketpublishers.com/r/F209786ED546EN.html>

Date: June 2025

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: F209786ED546EN

## **Abstracts**

According to Statistics MRC, the Global Fava Bean Market is accounted for \$4.6 billion in 2025 and is expected to reach \$6.6 billion by 2032 growing at a CAGR of 5.3% during the forecast period. Fava bean, also known as broad bean (*Vicia faba*), is a flowering plant in the pea and bean family Fabaceae. Native to North Africa and Southwest Asia, it is one of the oldest cultivated plants. The plant produces large, flat, green pods containing seeds that are eaten fresh, dried, or cooked. Rich in protein, fiber, vitamins, and minerals, fava beans are a nutritious food source. They are used in various global cuisines, including Mediterranean and Middle Eastern dishes. However, in individuals with favism, a genetic condition, consuming fava beans can trigger a serious reaction due to a deficiency in G6PD enzyme.

According to the Food Standards Agency (FSA) and the National Centre for Social Science Research (NatCen), the number of vegans in the United Kingdom quadrupled between 2014-2019, reaching 600,000 vegans (1.21% of the population).

Market Dynamics:

Driver:

Increasing demand for plant-based proteins

The rising consumer shift toward healthier and more sustainable diets is driving increased demand for plant-based proteins, significantly boosting the market. Known for their high protein content and nutritional value, fava beans are becoming a preferred ingredient in vegan and vegetarian products. As awareness of environmental concerns and food intolerances grows, food manufacturers are turning to fava beans as a versatile, allergen-friendly protein source. This trend is expected to continue fueling market growth across food and beverage sectors.

#### Restraint:

##### Agronomic challenges and climate sensitivity

Agronomic challenges and climate sensitivity significantly impact the market by reducing crop yields and quality. Unpredictable weather patterns, such as droughts, excessive rainfall, and temperature extremes, disrupt planting and harvesting schedules. Additionally, susceptibility to pests and diseases worsens under changing climates, increasing production costs. These factors create market instability, limit supply, and discourage farmer investment. As a result, prices become volatile, affecting profitability for producers and affordability for consumers, ultimately threatening the crop's long-term sustainability and availability.

#### Opportunity:

##### Growing awareness of nutritional benefits

Growing awareness of the nutritional benefits of fava beans is significantly contributing to their rising popularity in the global market. Rich in protein, fiber, vitamins, and minerals, fava beans support heart health, digestion, and muscle development. Consumers are increasingly recognizing these health advantages, leading to greater demand across various food segments. Health-conscious individuals and those managing conditions like diabetes or high cholesterol are turning to fava beans as a nutritious, plant-based option, further driving their inclusion in everyday diets and food products.

#### Threat:

##### Competition from other plant-based proteins

Competition from other plant-based proteins, such as soy, pea, and lentils, negatively impacts the market by limiting its market share and slowing demand growth. These alternatives often benefit from more established supply chains, consumer familiarity, and greater investment in product development. As a result, fava beans struggle to gain visibility and adoption in the plant-based protein sector. This competition reduces profitability for fava bean producers and processors, discouraging further innovation and expansion in the industry.

### Covid-19 Impact

The COVID-19 pandemic disrupted the global fava bean market by impacting production, supply chains, and labor availability. Lockdowns and transport restrictions led to delays in harvesting and exporting, particularly affecting major producers. Demand initially surged due to increased interest in shelf-stable, protein-rich foods, but market instability and price fluctuations followed. Foodservice closures reduced bulk orders, while retail sales rose. Overall, the pandemic highlighted the need for resilient supply chains and diversified markets in the fava bean industry.

The dried fava beans segment is expected to be the largest during the forecast period

The dried fava beans segment is expected to account for the largest market share during the forecast period, due to growing awareness of their nutritional benefits, and increased adoption in vegan and vegetarian diets. Their long shelf life and affordability make them attractive for both consumers and retailers. Additionally, expanding use in processed foods, snacks, and meat alternatives boosts demand. Government support for sustainable farming and the crop's low environmental impact further contribute to the rising popularity of dried fava beans globally.

The food service segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the food service segment is predicted to witness the highest growth rate. Health-conscious consumers are increasingly seeking plant-based, protein-rich alternatives, making fava beans an attractive option. Their versatility allows chefs to incorporate them into a variety of dishes, from salads to stews, enhancing menu diversity. Additionally, the growing popularity of vegan and vegetarian diets has led to a surge in plant-based offerings in restaurants and food outlets. Fava beans' nutritional benefits and adaptability continue to drive their integration into food service menus globally.

### Region with largest share:

During the forecast period, the Asia Pacific region is expected to hold the largest market share. Increasing health consciousness among consumers is leading to a higher demand for plant-based proteins, with fava beans being a rich source of protein and fiber. Countries like China and India are witnessing rising disposable incomes, enabling consumers to afford nutritious food options. Traditional use of fava beans in various Asian cuisines further supports their consumption. Additionally, government initiatives promoting sustainable agriculture and healthy eating habits are contributing to the market's expansion.

### Region with highest CAGR:

Over the forecast period, the North America region is anticipated to exhibit the highest CAGR, owing to rising consumer demand for plant-based proteins, increasing health consciousness, and the growing popularity of vegan and vegetarian diets. Their high nutritional value, including fiber, protein, and essential minerals, supports their use in snacks, meat substitutes, and health foods. Additionally, the sustainable nature of fava bean cultivation, which enhances soil fertility, aligns with eco-friendly agricultural trends. Innovations in food processing and expanding ethnic cuisine influence also contribute to market growth.

### Key players in the market

Some of the key players profiled in the Fava Bean Market include GrainCorp, Favalicious, Sunimpex, Prairie Fava Ltd., AGT Foods and Ingredients, Roquette Freres, Aazito, BI Nutraceuticals, Cargill, Incorporated, Alberta Pulse Growers, Wilmar International, Kerry Group, World Food Programme, Ebro Foods, ADM and Scoular Company.

### Key Developments:

In February 2024, Cargill and food tech leader ENOUGH, which produces fermented protein sustainably, are expanding their current partnership to further innovate nutritious and sustainable alternative meat and dairy solutions consumers crave. Cargill is investing in ENOUGH's most recent (Series C) growth funding campaign and has signed a commercial agreement to use and market its fermented protein.

In February 2023, Kerry, a food and beverage company, appointed Azelis and Caldic as distribution partners for Kerry products in the European region. These partnerships aim to expand Kerry's reach and supply more customers with their products and technologies. Caldic will focus on South Europe, the UK, Ireland, Scandinavia, and Benelux, while Azelis will cover Germany, Austria, Switzerland, and Eastern Europe.

#### Product Types Covered:

Dried Fava Beans

Frozen Fava Beans

Canned/Processed Fava Beans

Fava Bean Flour or Powder

Fresh Fava Beans

Other Product Types

#### Cultivations Covered:

Organic

Conventional

#### Distribution Channels Covered:

Distribution Channel

Online Retailers

Convenience Stores

Specialty Stores

**Applications Covered:**

Snacks

Meat Alternatives

Animal Feed

Cosmetics

Nutraceutical

Other Applications

**End Users Covered:**

Households

Food Service

Food Processing Companies

Livestock Feed Producers

Pharmaceutical

Other End Users

**Regions Covered:**

North America

US

Canada

Mexico

## Europe

Germany

UK

Italy

France

Spain

Rest of Europe

## Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

## South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2024, 2025, 2026, 2028, and 2032
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Application Analysis
- 3.8 End User Analysis
- 3.9 Emerging Markets
- 3.10 Impact of Covid-19

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

## **5 GLOBAL FAVA BEAN MARKET, BY PRODUCT TYPE**

- 5.1 Introduction
- 5.2 Dried Fava Beans
- 5.3 Frozen Fava Beans
- 5.4 Canned/Processed Fava Beans
- 5.5 Fava Bean Flour or Powder
- 5.6 Fresh Fava Beans
- 5.7 Other Product Types

## **6 GLOBAL FAVA BEAN MARKET, BY CULTIVATION**

- 6.1 Introduction
- 6.2 Organic
- 6.3 Conventional

## **7 GLOBAL FAVA BEAN MARKET, BY DISTRIBUTION CHANNEL**

- 7.1 Introduction
- 7.2 Supermarkets & Hypermarkets
- 7.3 Online Retailers
- 7.4 Convenience Stores
- 7.5 Specialty Stores

## **8 GLOBAL FAVA BEAN MARKET, BY APPLICATION**

- 8.1 Introduction
- 8.2 Snacks
- 8.3 Meat Alternatives
- 8.4 Animal Feed
- 8.5 Cosmetics
- 8.6 Nutraceutical
- 8.7 Other Applications

## **9 GLOBAL FAVA BEAN MARKET, BY END USER**

- 9.1 Introduction
- 9.2 Households

- 9.3 Food Service
- 9.4 Food Processing Companies
- 9.5 Livestock Feed Producers
- 9.6 Pharmaceutical
- 9.7 Other End Users

## **10 GLOBAL FAVA BEAN MARKET, BY GEOGRAPHY**

- 10.1 Introduction
- 10.2 North America
  - 10.2.1 US
  - 10.2.2 Canada
  - 10.2.3 Mexico
- 10.3 Europe
  - 10.3.1 Germany
  - 10.3.2 UK
  - 10.3.3 Italy
  - 10.3.4 France
  - 10.3.5 Spain
  - 10.3.6 Rest of Europe
- 10.4 Asia Pacific
  - 10.4.1 Japan
  - 10.4.2 China
  - 10.4.3 India
  - 10.4.4 Australia
  - 10.4.5 New Zealand
  - 10.4.6 South Korea
  - 10.4.7 Rest of Asia Pacific
- 10.5 South America
  - 10.5.1 Argentina
  - 10.5.2 Brazil
  - 10.5.3 Chile
  - 10.5.4 Rest of South America
- 10.6 Middle East & Africa
  - 10.6.1 Saudi Arabia
  - 10.6.2 UAE
  - 10.6.3 Qatar
  - 10.6.4 South Africa
  - 10.6.5 Rest of Middle East & Africa

## **11 KEY DEVELOPMENTS**

- 11.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 11.2 Acquisitions & Mergers
- 11.3 New Product Launch
- 11.4 Expansions
- 11.5 Other Key Strategies

## **12 COMPANY PROFILING**

- 12.1 GrainCorp
- 12.2 Favalicious
- 12.3 Sunimpex
- 12.4 Prairie Fava Ltd.
- 12.5 AGT Foods and Ingredients
- 12.6 Roquette Freres
- 12.7 Aazito
- 12.8 BI Nutraceuticals
- 12.9 Cargill, Incorporated
- 12.10 Alberta Pulse Growers
- 12.11 Wilmar International
- 12.12 Kerry Group
- 12.13 World Food Programme
- 12.14 Ebro Foods
- 12.15 ADM
- 12.16 Scoular Company

## List Of Tables

### LIST OF TABLES

Table 1 Global Fava Bean Market Outlook, By Region (2024-2032) (\$MN)

Table 2 Global Fava Bean Market Outlook, By Product Type (2024-2032) (\$MN)

Table 3 Global Fava Bean Market Outlook, By Dried Fava Beans (2024-2032) (\$MN)

Table 4 Global Fava Bean Market Outlook, By Frozen Fava Beans (2024-2032) (\$MN)

Table 5 Global Fava Bean Market Outlook, By Canned/Processed Fava Beans (2024-2032) (\$MN)

Table 6 Global Fava Bean Market Outlook, By Fava Bean Flour or Powder (2024-2032) (\$MN)

Table 7 Global Fava Bean Market Outlook, By Fresh Fava Beans (2024-2032) (\$MN)

Table 8 Global Fava Bean Market Outlook, By Other Product Types (2024-2032) (\$MN)

Table 9 Global Fava Bean Market Outlook, By Cultivation (2024-2032) (\$MN)

Table 10 Global Fava Bean Market Outlook, By Organic (2024-2032) (\$MN)

Table 11 Global Fava Bean Market Outlook, By Conventional (2024-2032) (\$MN)

Table 12 Global Fava Bean Market Outlook, By Distribution Channel (2024-2032) (\$MN)

Table 13 Global Fava Bean Market Outlook, By Supermarkets & Hypermarkets (2024-2032) (\$MN)

Table 14 Global Fava Bean Market Outlook, By Online Retailers (2024-2032) (\$MN)

Table 15 Global Fava Bean Market Outlook, By Convenience Stores (2024-2032) (\$MN)

Table 16 Global Fava Bean Market Outlook, By Specialty Stores (2024-2032) (\$MN)

Table 17 Global Fava Bean Market Outlook, By Application (2024-2032) (\$MN)

Table 18 Global Fava Bean Market Outlook, By Snacks (2024-2032) (\$MN)

Table 19 Global Fava Bean Market Outlook, By Meat Alternatives (2024-2032) (\$MN)

Table 20 Global Fava Bean Market Outlook, By Animal Feed (2024-2032) (\$MN)

Table 21 Global Fava Bean Market Outlook, By Cosmetics (2024-2032) (\$MN)

Table 22 Global Fava Bean Market Outlook, By Nutraceutical (2024-2032) (\$MN)

Table 23 Global Fava Bean Market Outlook, By Other Applications (2024-2032) (\$MN)

Table 24 Global Fava Bean Market Outlook, By End User (2024-2032) (\$MN)

Table 25 Global Fava Bean Market Outlook, By Households (2024-2032) (\$MN)

Table 26 Global Fava Bean Market Outlook, By Food Service (2024-2032) (\$MN)

Table 27 Global Fava Bean Market Outlook, By Food Processing Companies (2024-2032) (\$MN)

Table 28 Global Fava Bean Market Outlook, By Livestock Feed Producers (2024-2032) (\$MN)

Table 29 Global Fava Bean Market Outlook, By Pharmaceutical (2024-2032) (\$MN)

Table 30 Global Fava Bean Market Outlook, By Other End Users (2024-2032) (\$MN)

Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

## I would like to order

Product name: Fava Bean Market Forecasts to 2032 – Global Analysis By Product Type (Dried Fava Beans, Frozen Fava Beans, Canned/Processed Fava Beans, Fava Bean Flour or Powder, Fresh Fava Beans and Other Product Types), Cultivation, Distribution Channel, Application, End User and By Geography

Product link: <https://marketpublishers.com/r/F209786ED546EN.html>

Price: US\$ 4,150.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/F209786ED546EN.html>