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# EV Onboard Battery Charger Market Forecasts to 2032 – Global Analysis By Power (Low Power (Up to 3.6 kW), Medium Power (3.7 kW - 22 kW), High Power (Above 22 kW), and Other Powers), Charging Mode, Vehicle Type, Propulsion Type, Application, End User and By Geography

https://marketpublishers.com/r/ECED8B1BFE2FEN.html
Date: April 2025
Pages: 150
Price: US$ 4,150.00 (Single User License)
ID: ECED8B1BFE2FEN

## Abstracts

According to Stratistics MRC, the Global EV Onboard Battery Charger Market is accounted for $4.6 billion in 2025 and is expected to reach $14.7 billion by 2032 growing at a CAGR of 18.0% during the forecast period. An EV onboard battery charger is an essential component in electric vehicles (EVs) that converts AC power from external charging stations into DC power to charge the vehicle's battery. It is integrated within the vehicle and allows users to charge their EVs conveniently from residential or commercial power outlets. These chargers vary in power ratings, typically ranging from 3.3 kW to 22 kW, depending on the vehicle type and battery capacity. Manufacturers are focusing on improving efficiency, reducing size, and enhancing thermal management systems to optimize performance.

According to the statistics provided by Sustainable Bus, a web magazine focused on the electric buses market, by 2040, the sales of electric buses are expected to rise to 83%.

Market Dynamics:

Driver:

Growing adoption of electric vehicles (EVS)

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The rising transition towards electric mobility is significantly fueling the demand for onboard battery chargers. Governments worldwide are implementing stringent emission regulations and offering incentives to promote EV adoption, accelerating market growth. Automakers are enhancing vehicle designs with efficient onboard charging solutions to improve charging speed and convenience. Increasing consumer awareness regarding sustainability and the benefits of EVs is further propelling market expansion.

Restraint:

High cost and technical limitations

The integration of onboard chargers in EVs increases the overall vehicle cost due to the use of advanced semiconductor components and power conversion technologies. Price-sensitive consumers may prefer external fast-charging alternatives, limiting the demand for onboard charging solutions. Additionally, the lack of standardization across various EV manufacturers creates compatibility issues, making integration complex and costly. These factors collectively hinder the widespread adoption of onboard chargers, particularly in developing regions.

Opportunity:

Advancements in fast-charging and smart charging technologies

Ongoing developments in silicon carbide (SiC) and gallium nitride (GaN) semiconductors are enhancing the efficiency and compactness of onboard battery chargers. The emergence of bidirectional charging and vehicle-to-grid (V2G) technology is creating opportunities for EVs to function as energy storage units, benefiting both consumers and power grids. Integration of AI-driven smart charging solutions optimizes power distribution, reducing electricity costs and improving grid stability. These advancements will enhance charging convenience and contribute to the wider adoption of electric vehicles globally.

Threat:

Competition from offboard fast charging stations

The rapid deployment of high-powered DC fast-charging stations presents a strong alternative to onboard battery chargers, reducing dependency on vehicle-integrated

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solutions. Public fast-charging networks are expanding globally, allowing EV users to quickly recharge their vehicles without relying on onboard charging capabilities. Fluctuations in raw material prices, particularly for power electronics and semiconductors, can impact the cost-effectiveness of onboard charging solutions. The growing competition from these alternative charging technologies may limit the market growth of onboard battery chargers in the long term.

Covid-19 Impact:

The COVID-19 pandemic had a mixed impact on the EV onboard battery charger market, with disruptions in supply chains and manufacturing operations delaying product development and deliveries. Lockdowns and restrictions led to a temporary decline in vehicle sales, but post-pandemic recovery efforts boosted investments in EV infrastructure and charging solutions. While short-term disruptions affected production, the long-term outlook for the EV onboard charger market remains positive due to strong regulatory and consumer-driven demand.

The DC fast charging segment is expected to be the largest during the forecast period

The DC Fast Charging segment is expected to account for the largest market share during the forecast period due to its ability to significantly reduce charging times compared to AC onboard chargers. Increasing government investments in fast-charging networks and the rising need for convenient long-distance travel are driving the segment's growth. DC fast chargers are widely adopted in commercial fleets, public charging stations, and highway corridors, supporting the growing EV infrastructure. The continued expansion of fast-charging stations across urban and rural areas will solidify the dominance of this segment in the coming years.

The passenger vehicles segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the Passenger Vehicles segment is predicted to witness the highest growth rate driven by increasing consumer demand for electric cars. The rapid expansion of urbanization, coupled with government incentives for EV buyers, is encouraging more individuals to transition to electric mobility. Automakers are launching an extensive range of electric passenger vehicles with improved onboard charging solutions to cater to different consumer needs. The rising adoption of smart and connected charging solutions in passenger EVs is further fueling market expansion. As consumer preferences shift towards sustainable transportation, the demand for onboard

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battery chargers in passenger vehicles will continue to surge.

Region with largest share:

During the forecast period, the Asia Pacific region is expected to hold the largest market share primarily due to the rapid electrification of the automotive industry in countries such as China, Japan, and South Korea. Government initiatives, including subsidies, tax incentives, and policies promoting EV adoption, are significantly contributing to market growth. The presence of leading EV manufacturers and battery technology companies in the region is further driving the demand for onboard battery chargers. With continuous advancements in energy storage and charging technologies, Asia Pacific is poised to lead the EV onboard battery charger market.

Region with highest CAGR:

Over the forecast period, the North America region is anticipated to exhibit the highest CAGR due to increasing government support for electric vehicle adoption and charging infrastructure expansion. The presence of major EV manufacturers, coupled with rising consumer awareness regarding sustainable mobility, is driving market growth. Technological innovations in bidirectional charging and energy-efficient onboard chargers are further enhancing the market's growth potential. Additionally, collaborations between automotive and technology firms are accelerating the development of advanced onboard charging solutions. As the demand for electric mobility continues to rise, North America will experience robust growth in the onboard battery charger market.

Key players in the market

Some of the key players in EV Onboard Battery Charger Market include Delphi Automotive LLP, Clore Automotive LLC, Robert Bosch GmbH, Current Ways Inc., IES Synergy, Lear Corporation, Baccus Global LLC, Tesla, CTEK Holding AB, Meta Systems S.P.A, LG Electronics, Ficosa Internacional SA, Schumacher Electric Corporation, BorgWarner Inc., and Nichicon Corporation.

Key Developments:

In November 2024, Breathe Battery Technologies introduced Breathe Charge, an algorithm capable of enhancing lithium-ion battery charging speeds by up to 30% while preserving battery lifespan. This software can be deployed via over-the-air updates and

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operates efficiently even on older embedded systems.

In March 2024, Wallbox unveiled the Quasar 2 bidirectional charger, designed specifically for Kia EV9 owners. This innovative charger enables the vehicle to function as a backup power generator for homes during outages.

Powers Covered:

- Low Power (Up to 3.6 kW)
- Medium Power (3.7 kW #- #22 kW)
- High Power (Above 22 kW)
- Other Powers

Charging Modes Covered:

- DC Fast Charging
- AC Charging
- Other Charging Modes

Vehicle Types Covered:

- Passenger Vehicles
- Commercial Vehicles
- Two-Wheelers
- Buses
- Other Vehicle Types

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Propulsion Types Covered:

- BEV
- PHEV
- Other Propulsion Types

Applications Covered:

- Residential Charging
- Commercial Charging
- Other Applications

End Users Covered:

- Fleet Operators
- Individual Consumers
- Other End Users

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe

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- Germany
- UK
- Italy
- France
- Spain
- Rest of Europe

Asia Pacific

- Japan
- China
- India
- Australia
- New Zealand
- South Korea
- Rest of Asia Pacific

South America

- Argentina
- Brazil
- Chile
- Rest of South America

Middle East & Africa

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Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:
- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2024, 2025, 2026, 2028, and 2032
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

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## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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