

Ethylene Vinyl Acetate - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Ethylene Vinyl Acetate Market is accounted for \$9.71 billion in 2020 and is expected to reach \$14.90 billion by 2028 growing at a CAGR of 5.5% during the forecast period. Significant growth in solar power industry, huge economic growth and increasing demand from packaging industry are driving the market growth. However, intervention of substitute materials is hampering the growth of the market.

Ethylene vinyl acetate (EVA) is formed by the copolymerization of ethylene and vinyl acetate and has brilliant properties of toughness. When transformed into a porous material, EVA acts similar to rubber due to its property of elasticity. Compared with low-density polyethylene (LDPE), EVA is three times more flexible. This material has various properties, such as good barrier properties, ultraviolet radiation resistance, low-temperature toughness, stress-crack resistance and hot-melt adhesive waterproof properties.

Based on the application, the films manufacturing segment is going to have lucrative growth during the forecast period due to rising awareness about the use of solar energy, which is enhancing the demand for EVA film in photovoltaic cells. The demand for ethylene vinyl acetate for film is likely to experience considerable growth in the forecast period due its growing demand in the areas of solar photovoltaic cells, packaging, and agriculture.

By geography, Asia Pacific is going to have high growth during the forecast period owing to the growth in the various end use industries, such as solar photovoltaic cells, packaging, footwear and wire & cable. China is the largest market for ethylene vinyl acetate due to its high consumption in footwear, solar, automotive, and wire & cable

supported by the high domestic demand.

Some of the key players profiled in the Ethylene Vinyl Acetate Market include Arkema, Asia Polymer, BASF SE, Braskem, Bridgestone, Celanese, Dow, ExxonMobil, Formosa Plastics, Hanwha Chemical, Innospec, LyondellBasell, Repsol, Sumitomo Chemical and Versalis.

Types Covered:

High Density Ethylene Vinyl Acetate

Medium Density Ethylene Vinyl Acetate

Low Density Ethylene Vinyl Acetate

Very Low Density Ethylene Vinyl Acetate

Forms Covered:

Solid

Liquid/Solution

Applications Covered:

Compounding and Wire & Cables

Extrusion Coating

Films Manufacturing

Hot Melt Adhesives

Injection Molding

Medical Tubing

Non-Extrusion Manufacturing

Photovoltaic Panels

Solar Cell Encapsulation

End Users Covered:

Agriculture

Automotive

Paints, Coatings, and Adhesives

Electronics & Electrical

Flexible Hose Manufacturing

Footwear & Foam

Medical & Healthcare

Packaging & Paper

Pharmaceutical

Renewable Energy

Sports Goods

Toys

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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