

Ethanolamine - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Ethanolamine Market is accounted for \$3.06 Billion in 2017 and is expected to reach \$4.91 Billion by 2026 growing at a CAGR of 5.4% during the forecast Period. Growing demand for ethanolamines from corrosion inhibitors for metal protection and increasing demand from applications including glyphosate herbicides and corrosion inhibitors for metal protection are some of the factors propelling the market growth. However, volatility in raw materials price is the factors hindering the market growth. In addition, rising demand for gas sweetening agent and growing use of ethanolamine as corrosion inhibitors and coolant supplements are some of the factors providing ample opportunities.

Ethanolamine is a corrosive, colorless, flammable, viscous and toxic liquids substance which is used in solutions and dispersions to scrub acids, feedstock material in the manufacture of detergents, emulsification agents, varnishes & polishes and other chemical intermediaries. They are produced commercially by reacting ethylene oxide with ammonia. Monoethanolamine, diethanolamine, and triethanolamine are the three main types of ethanolamine, which are widely used as absorbents for acidic components of natural gas and petroleum-refinery gas streams.

Amongst application, Cement grinding is dominating the market due to the rising demand from the construction sector because of the increasing construction activities in developing nations including India, Indonesia, Thailand, and China. By geography, Asia Pacific is the largest market for ethanolamine due to the large amount of domestic consumption in various end-use industries, coupled with cheap production cost and rapid economic growth across the region.

Some of the key players profiled in the Ethanolamine market include BASF SE, AkzoNobel, Arak Petrochemical Company, Celanese Corporation, Chemitron Ltd., China Petroleum & Chemical Corporation (China), Dow Chemical (U.S.), Eastman

Chemical Company, Fushun Beifang Chemical Co., Ltd (China), Huntsman Corporation, INEOS Group AG, INEOS Oxide Ltd (U.K.), Jiahua, Jiaying Jinyan Chemical Co., Ltd (China), JLZX Chemical, KPX Green, LyondellBasell, Mitsubishi Gas Chemical Company, INC, Mitsui Chemicals, Shijiazhuang Haisen Chemical Co., Ltd (China), Sinopec Shanghai GaoQiao Petrochemical Corporation, Thai Ethanolamines Co., Ltd (Thailand) and Xian Lin Chemical.

Products Covered:

Triethanolamine (TEA)

Monoethanolamine (MEA)

Diethanolamine (DEA)

Applications Covered:

Lubricants

Cosmetics

Gas Treatment

Water Treatment

Cleaning

Metal Treatment

Herbicides

Textile

Wood Preservatives

Surfactant

Cement Grinding

Other Applications

End Users Covered:

Rubber, Oil & Petrochemical

Polyurethane

Agrochemical

Chemical

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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